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Factsheets - Unit Linked Life Funds



Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	14,196.05	NAV (p.u.)	81.3798
Debt in Portfolio (Rs.in Crores)	10.91	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	14,185.14	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.08%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.92%	Nature of Fund : An open ended equity fund with focus on large caps.	
Fund Management Charge	1.25%	Inception Date:	21-May-07

Fund Objective:	
Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.08%	0 - 30%
Equities	99.92%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 10.91 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	1,277.62	FINANCIAL AND INSURANCE ACTIVITIES	25.18%
HOUSING DEVELOPMENT FINANCE CORP BANK	1,212.22	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.16%
RELIANCE INDUSTRIES LIMITED	1,142.97	INFRASTRUCTURE	12.08%
INFOSYS LIMITED	1,093.11	MUTUAL FUND - LIQUID	8.70%
BHARTI AIRTEL LIMITED	591.98	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	8.49%
MAHINDRA & MAHINDRA LIMITED	561.41	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.58%
ZOMATO INDIA LIMITED	521.08	INFORMATION SERVICE ACTIVITIES	5.39%
LARSEN & TOUBRO LIMITED	508.18	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.92%
TATA CONSULTANCY SERVICES LIMITED	483.78	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.10%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	477.93	OTHER MANUFACTURING	2.56%
		OTHER	9.85%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8630

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.20%	-0.31%	1.50%
3 Months	-3.16%	-4.38%	1.22%
6 Months	9.00%	7.10%	1.90%
Financial Year Till Date	12.42%	8.08%	4.34%
1 Year	27.45%	19.86%	7.59%
2 Year*	17.90%	13.42%	4.48%
3 Year*	14.77%	12.42%	2.35%
4 Year*	18.51%	16.79%	1.72%
5 Year*	16.78%	14.88%	1.90%
Since Inception*	12.70%	10.39%	2.31%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	8,516.68	NAV (p.u.)	116.9466
Debt in Portfolio (Rs.in Crores)	24.18	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	8,492.49	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.28%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	99.72%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	
Fund Management Charge	1.25%	Inception Date:	26-Feb-08

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	0.28%	0 - 30%
Equities	99.72%	70 - 100%
Total	100.00%	
* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards		
Money Market OR Equivalent (Rs. In Crores) 24.18		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ZOMATO INDIA LIMITED	300.20	FINANCIAL AND INSURANCE ACTIVITIES	12.36%
COFORGE LIMITED	280.79	INFRASTRUCTURE	8.94%
MAX HEALTHCARE INSTITUTE LTD	278.43	MANUFACTURE OF ELECTRICAL EQUIPMENT	8.69%
SUZLON ENERGY LIMITED	275.08	INFORMATION SERVICE ACTIVITIES	8.43%
DIXON TECHNOLOGIES INDIA LIMITED	251.16	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.03%
PB FINTECH LTD	229.41	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.69%
VARUN BEVERAGES LIMITED	187.97	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	5.31%
RURAL ELECTRIFICATION CORPORATION LIMITED	180.59	CONSTRUCTION OF BUILDINGS	4.51%
POLYCAB INDIA LIMITED	174.43	MANUFACTURE OF BASIC METALS	4.21%
PERSISTENT SYSTEMS LIMITED	174.36	MANUFACTURE OF BEVERAGES	4.14%
		OTHER	27.69%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8202

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.17%	0.50%	0.67%
3 Months	-1.85%	-4.88%	3.03%
6 Months	15.28%	9.06%	6.21%
Financial Year Till Date	25.39%	17.30%	8.09%
1 Year	43.24%	31.42%	11.81%
2 Year*	40.71%	32.67%	8.04%
3 Year*	26.79%	23.90%	2.89%
4 Year*	33.26%	30.05%	3.21%
5 Year*	30.52%	26.76%	3.77%
Since Inception*	15.79%	10.54%	5.25%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,476.20	NAV (p.u.)	107.1663
Debt in Portfolio (Rs.in Crores)	4,223.81	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	4,252.40	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.83%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.17%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	
Fund Management Charge	1.25%	Inception Date:	20-Sep-04

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	24.18%	0 - 30%
Corporate Bonds	21.26%	0 - 30%
Money Market OR Equivalent	4.39%	0 - 40%
Equities	50.17%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 372.12 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	395.56	7.80 YES BANK 29 SEP 2027	232.03
7.09 GOI 25 NOVEMBER 2074	170.22	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	122.24
7.30 GOI 19 JUNE 2053	164.08	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	115.33
7.25 GOI 12 JUNE 2063	157.05	9.15 SHRIRAM FINANCE 19 JANUARY 2029	110.38
7.23 GOI 15 APRIL 2039	155.39	7.65 HDFC BANK INFRA 20 MARCH 2034	71.98
6.79 GOI 07 OCTOBER 2034	149.22	7.7951 BAJAJ FINANCE LIMITED 10 DEC 2027	70.45
7.32 GOI 13 NOVEMBER 2030	82.72	7.76 FEDERAL BANK INFRA 12 NOV 2034	55.46
7.46 TELANGANA SDL 07 FEBRUARY 2045	77.10	8.70 IIFL HOME FINANCE LIMITED 20 OCT 2025	55.37
6.8 GOI 15 DEC 2060	60.73	7.50 POWERGRID CORPORATION 24 AUGUST 2033	48.52
7.52 ANDHRA PRADESH SDL 07 FEBRUARY 2043	51.57	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	39.74

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	500.15	CENTRAL & STATE GOVERNMENT	29.11%
HOUSING DEVELOPMENT FINANCE CORP BANK	479.66	FINANCIAL AND INSURANCE ACTIVITIES	26.30%
INFOSYS LIMITED	414.44	INFRASTRUCTURE	16.67%
RELIANCE INDUSTRIES LIMITED	347.57	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.66%
MAHINDRA & MAHINDRA LIMITED	227.76	INFORMATION SERVICE ACTIVITIES	4.29%
ZOMATO INDIA LIMITED	182.18	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.19%
PB FINTECH LTD	181.78	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.17%
BHARTI AIRTEL LIMITED	164.54	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.03%
NTPC LIMITED	159.29	MUTUAL FUND - LIQUID	1.50%
STATE BANK OF INDIA	154.93	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.15%
		OTHER	3.93%

Rating Profile:		Modified Duration:	
AAA	83.21%	Debt Portfolio	6.7078
AA+	6.85%	Money Market Instruments	0.0008
AA	1.71%	(Note: Debt portfolio includes MMI)	
Below AA	8.23%	Risk Profile of the Fund	
		Beta	0.8769

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.82%	0.14%	0.68%
3 Months	-0.49%	-1.25%	0.77%
6 Months	7.66%	5.93%	1.73%
Financial Year Till Date	10.04%	7.01%	3.03%
1 Year	20.30%	14.80%	5.49%
2 Year*	13.50%	10.91%	2.59%
3 Year*	10.80%	9.40%	1.40%
4 Year*	12.46%	11.27%	1.19%
5 Year*	12.15%	11.23%	0.92%
Since Inception*	12.46%	11.65%	0.80%
*(Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,725.82	NAV (p.u.)	75.0612
Debt in Portfolio (Rs.in Crores)	1,857.62	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	868.21	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.15%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.85%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	
Fund Management Charge	1.10%	Inception Date:	20-Sep-04

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	32.14%	20 - 50%
Corporate Bonds	32.25%	20 - 40%
Money Market OR Equivalent	3.75%	0 - 40%
Equities	31.85%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

102.29

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	233.62
6.79 GOI 07 OCTOBER 2034	116.87
7.25 GOI 12 JUNE 2063	102.22
7.30 GOI 19 JUNE 2053	69.56
7.23 GOI 15 APRIL 2039	63.25
7.09 GOI 25 NOVEMBER 2074	46.08
7.32 GOI 13 NOVEMBER 2030	37.72
7.27 ANDHRA PRADESH SDL 28 AUGUST 2041	35.28
7.22 MAHARASHTRA SDL 28 AUGUST 2049	35.15
7.40 GOI 19 SEPTEMBER 2062	26.13

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	107.20
7.80 YES BANK 29 SEP 2027	78.63
7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	64.43
9.15 SHRIRAM FINANCE 19 JANUARY 2029	59.12
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	41.52
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	41.41
7.8 YES BANK 01 OCT 2027	32.13
7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	25.37
7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	25.30
7.7951 BAJAJ FINANCE LIMITED 10 DEC 2027	25.16

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	103.25
ICICI BANK LIMITED	95.85
INFOSYS LIMITED	80.08
RELIANCE INDUSTRIES LIMITED	67.22
MAHINDRA & MAHINDRA LIMITED	45.04
BHARTI AIRTEL LIMITED	34.27
PB FINTECH LTD	34.27
ZOMATO INDIA LIMITED	34.17
STATE BANK OF INDIA	32.45
NTPC LIMITED	24.98

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	36.31%
FINANCIAL AND INSURANCE ACTIVITIES	25.49%
INFRASTRUCTURE	18.17%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.74%
INFORMATION SERVICE ACTIVITIES	2.88%
INVESTMENTS IN HOUSING FINANCE	2.81%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.68%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.35%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.05%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.92%
OTHER	2.58%

Rating Profile:

AAA	84.19%
AA+	6.70%
AA	1.25%
Below AA	7.86%

Modified Duration:

Debt Portfolio	7.1548
Money Market Instruments	0.0005

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

Beta	0.9343
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Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.91%	0.30%	0.61%
3 Months	0.97%	0.00%	0.98%
6 Months	7.12%	5.37%	1.74%
Financial Year Till Date	8.80%	6.48%	2.32%
1 Year	17.20%	12.70%	4.50%
2 Year*	12.44%	9.81%	2.63%
3 Year*	9.29%	8.07%	1.22%
4 Year*	9.73%	8.98%	0.76%
5 Year*	9.95%	9.53%	0.43%
Since Inception*	10.49%	9.82%	0.67%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	232.95	NAV (p.u.)	55.7123
Debt in Portfolio (Rs.in Crores)	209.15	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	23.80	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.78%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.22%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	0.90%	Inception Date:	20-Sep-04

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	62.45%	50 - 80%
Corporate Bonds	21.36%	0 - 50%
Money Market OR Equivalent	5.96%	0 - 40%
Equities	10.22%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 13.89 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	47.01	7.80 YES BANK 29 SEP 2027	7.53
6.79 GOI 07 OCTOBER 2034	22.18	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	7.36
7.09 GOI 25 NOVEMBER 2074	14.11	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.10
7.30 GOI 19 JUNE 2053	10.91	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	4.03
7.17 GOI 17 APRIL 2030	10.18	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.61
7.25 GOI 12 JUNE 2063	8.08	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.47
7.32 GOI 13 NOVEMBER 2030	6.98	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.89
7.23 GOI 15 APRIL 2039	5.97	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	2.60
7.46 GOI 06 NOVEMBER 2073	5.03	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	2.08
7.51 UTTAR PRADESH SDL 27 MARCH 2038	4.09	7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	2.07

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.84	CENTRAL & STATE GOVERNMENT	74.07%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.72	FINANCIAL AND INSURANCE ACTIVITIES	17.11%
INFOSYS LIMITED	2.26	INFRASTRUCTURE	9.07%
RELIANCE INDUSTRIES LIMITED	1.89	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.23%
MAHINDRA & MAHINDRA LIMITED	1.24	INFORMATION SERVICE ACTIVITIES	0.84%
PB FINTECH LTD	0.99	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.81%
ZOMATO INDIA LIMITED	0.97	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.61%
STATE BANK OF INDIA	0.94	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.48%
BHARTI AIRTEL LIMITED	0.90	MANUFACTURE OF ELECTRICAL EQUIPMENT	0.38%
WAAREE ENERGIES LTD	0.89	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.23%
		OTHER	-4.85%

Rating Profile:		Modified Duration:	
AAA	89.30%	Debt Portfolio	7.7336
AA+	6.20%	Money Market Instruments	0.0010
AA	0.10%	(Note: Debt portfolio includes MMI)	
Below AA	4.40%	Risk Profile of the Fund	
		Beta	0.8599

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.54%	0.46%	0.08%
3 Months	1.64%	1.24%	0.39%
6 Months	5.60%	4.77%	0.84%
Financial Year Till Date	7.00%	5.89%	1.10%
1 Year	12.17%	10.54%	1.62%
2 Year*	9.44%	8.67%	0.77%
3 Year*	7.20%	6.68%	0.53%
4 Year*	7.05%	6.65%	0.41%
5 Year*	7.81%	7.70%	0.11%
Since Inception*	8.87%	8.35%	0.52%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,066.81	NAV (p.u.)	44.3700
Debt in Portfolio (Rs.in Crores)	1,066.81	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	
Fund Management Charge	0.90%	Inception Date:	20-Sep-04

Fund Objective:	
Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	60.39%	50 - 100%
Corporate Bonds	31.50%	0 - 50%
Money Market OR Equivalent	8.10%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		86.46
* Benchmark for fund has been changed from November 2018 onwards		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	171.22	7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	51.04
6.79 GOI 07 OCTOBER 2034	121.15	7.65 HDFC BANK INFRA 20 MARCH 2034	28.63
7.30 GOI 19 JUNE 2053	81.58	9.15 SHRIRAM FINANCE 19 JANUARY 2029	26.21
7.09 GOI 25 NOVEMBER 2074	45.43	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	26.01
7.32 GOI 13 NOVEMBER 2030	33.68	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	25.37
7.17 GOI 17 APRIL 2030	31.57	7.76 FEDERAL BANK INFRA 12 NOV 2034	15.13
7.25 GOI 12 JUNE 2063	31.14	7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.99
7.27 ANDHRA PRADESH SDL 28 AUGUST 2041	22.40	7.8 YES BANK 01 OCT 2027	14.47
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	20.89	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	12.90
7.51 UTTAR PRADESH SDL 27 MARCH 2038	19.12	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	12.60

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.96%
		FINANCIAL AND INSURANCE ACTIVITIES	16.31%
		INFRASTRUCTURE	13.47%
		INVESTMENTS IN HOUSING FINANCE	1.72%
		OTHER	1.54%

Rating Profile:		Modified Duration:	
AAA	89.52%	Debt Portfolio	7.7437
AA+	7.46%	Money Market Instruments	0.0005
AA	0.32%	(Note: Debt portfolio includes MMI)	
Below AA	2.70%	Risk Profile of the Fund	
		Beta	0.7878

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	0.54%	-0.04%
3 Months	1.90%	1.87%	0.03%
6 Months	4.61%	4.45%	0.16%
Financial Year Till Date	5.85%	5.58%	0.27%
1 Year	9.85%	9.45%	0.40%
2 Year*	8.06%	8.08%	-0.02%
3 Year*	6.08%	5.95%	0.13%
4 Year*	5.73%	5.47%	0.26%
5 Year*	6.95%	6.74%	0.21%
Since Inception*	7.65%	7.52%	0.14%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	623.53	NAV (p.u.)	54.3966
Debt in Portfolio (Rs.in Crores)	246.77	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	376.76	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	39.58%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	60.42%		
Fund Management Charge	1.25%	Inception Date:	02-May-08

Fund Objective:			
The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.			

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	19.38%	0 - 100%	
Corporate Bonds	15.43%	0 - 100%	
Money Market OR Equivalent	4.77%	0 - 40%	
Equities	60.42%	0 - 100%	
Total	100.00%		

Money Market OR Equivalent (Rs. In Crores) 29.72 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.48 UTTAR PRADESH SDL 22 MARCH 2040	25.71	7.80 YES BANK 29 SEP 2027	26.34
7.30 GOI 19 JUNE 2053	24.59	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	16.85
7.46 GOI 06 NOVEMBER 2073	19.35	7.65 HDFC BANK INFRA 20 MARCH 2034	10.22
6.8 GOI 15 DEC 2060	8.16	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	8.94
7.29 TELANGANA SDL 07 AUGUST 2040	7.59	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	6.91
7.34 GOI 22 APRIL 2064	7.24	7.8 YES BANK 01 OCT 2027	5.79
6.79 GOI 07 OCTOBER 2034	6.58	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.41
7.29 SGB 27 JANUARY 2033	4.71	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	3.19
8.21 HARYANA SPL SDL 31 MAR 2025	3.21	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.14
8.17 GOI 01 DEC 2044	2.63	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	2.64

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	46.40	FINANCIAL AND INSURANCE ACTIVITIES	24.50%
HOUSING DEVELOPMENT FINANCE CORP BANK	34.49	CENTRAL & STATE GOVERNMENT	23.39%
ZOMATO INDIA LIMITED	26.65	INFRASTRUCTURE	11.70%
MAHINDRA & MAHINDRA LIMITED	24.58	INFORMATION SERVICE ACTIVITIES	7.41%
RELIANCE INDUSTRIES LIMITED	20.96	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.21%
PB FINTECH LTD	16.39	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.45%
TVS MOTOR COMPANY LIMITED	14.78	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.27%
TRENT LIMITED	14.66	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.60%
BHARTI AIRTEL LIMITED	12.71	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.36%
DIVIS LABORATORIES LIMITED	11.00	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.35%
		OTHER	9.77%

Rating Profile:		Modified Duration:	
AAA	81.14%	Debt Portfolio	7.1151
AA+	3.70%	Money Market Instruments	0.0008
AA	1.30%	(Note: Debt portfolio includes MMI)	
Below AA	13.87%	Risk Profile of the Fund	
		Beta	1.0069

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.34%	0.14%	1.20%
3 Months	1.02%	-1.25%	2.27%
6 Months	12.88%	5.93%	6.95%
Financial Year Till Date	15.49%	7.01%	8.47%
1 Year	26.02%	14.80%	11.22%
2 Year*	18.48%	10.91%	7.57%
3 Year*	13.99%	9.40%	4.59%
4 Year*	14.61%	11.27%	3.34%
5 Year*	13.99%	11.23%	2.76%
Since Inception*	10.75%	8.69%	2.06%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	7.10	NAV (p.u.)	22.2424
Debt in Portfolio (Rs.in Crores)	7.10	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	28-Apr-09

Fund Objective:	
The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		7.10

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	99.99%
		OTHER	0.01%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5935
AA+	0.00%	Money Market Instruments	0.5961
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.44%	NA	NA
3 Months	1.39%	NA	NA
6 Months	2.87%	NA	NA
Financial Year Till Date	3.88%	NA	NA
1 Year	5.92%	NA	NA
2 Year*	5.81%	NA	NA
3 Year*	5.05%	NA	NA
4 Year*	4.33%	NA	NA
5 Year*	4.04%	NA	NA
Since Inception*	5.26%	NA	NA
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP104	
AUM (Rs.in Crores)	232.95	NAV (p.u.)	31.8792
Debt in Portfolio (Rs.in Crores)	232.95	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	
Fund Management Charge	0.90%	Inception Date:	28-Apr-09

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	65.29%	60 - 100%
Corporate Bonds	31.42%	0 - 40%
Money Market OR Equivalent	3.29%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 7.67 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	33.09	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	10.40
7.43 TELANGANA SDL 05 JUNE 2043	24.02	7.80 YES BANK 29 SEP 2027	7.24
6.79 GOI 07 OCTOBER 2034	22.08	7.65 HDFC BANK INFRA 20 MARCH 2034	7.16
7.30 GOI 19 JUNE 2053	15.40	9.15 SHRIRAM FINANCE 19 JANUARY 2029	5.24
7.29 TELANGANA SDL 07 AUGUST 2040	12.11	8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.20
7.23 GOI 15 APRIL 2039	10.55	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.04
7.34 ANDHRA PRADESH SDL 31 JULY 2049	8.62	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.02
7.25 GOI 12 JUNE 2063	7.55	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.02
7.44 TELANGANA SDL 05 JUNE 2040	3.58	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	3.55
7.34 ANDHRA PRADESH SDL 31 JULY 2044	2.75	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.47

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.41%
		FINANCIAL AND INSURANCE ACTIVITIES	16.21%
		INFRASTRUCTURE	12.74%
		INVESTMENTS IN HOUSING FINANCE	2.47%
		OTHER	2.17%

Rating Profile:		Modified Duration:	
AAA	84.67%	Debt Portfolio	8.0709
AA+	11.20%	Money Market Instruments	0.0001
AA	0.24%	(Note: Debt portfolio includes MMI)	
Below AA	3.89%	Risk Profile of the Fund	
		Beta	0.9565

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.29%	0.54%	-0.24%
3 Months	1.80%	1.87%	-0.07%
6 Months	4.40%	4.45%	-0.04%
Financial Year Till Date	5.55%	5.58%	-0.03%
1 Year	9.64%	9.45%	0.19%
2 Year*	7.94%	8.08%	-0.13%
3 Year*	6.04%	5.95%	0.08%
4 Year*	5.58%	5.47%	0.11%
5 Year*	6.92%	6.74%	0.18%
Since Inception*	7.71%	7.65%	0.07%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	1.93	NAV (p.u.)	34.4764
Debt in Portfolio (Rs.in Crores)	1.64	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	0.29	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	85.12%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	14.88%		
Fund Management Charge	1.70%	Inception Date:	23-Oct-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	72.52%	50 - 80%
Corporate Bonds	8.46%	0 - 50%
Money Market OR Equivalent	4.14%	0 - 40%
Equities	14.88%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.08

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.08
7.34 GOI 22 APRIL 2064	0.23	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.15	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
6.8 GOI 15 DEC 2060	0.15	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02
7.25 GOI 12 JUNE 2063	0.09		
7.29 TELANGANA SDL 07 AUGUST 2042	0.08		
7.29 SGB 27 JANUARY 2033	0.08		
7.30 GOI 19 JUNE 2053	0.06		
7.46 GOI 06 NOVEMBER 2073	0.06		
8.17 GOI 01 DEC 2044	0.03		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.04	CENTRAL & STATE GOVERNMENT	85.52%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03	INFRASTRUCTURE	9.45%
INFOSYS LIMITED	0.03	FINANCIAL AND INSURANCE ACTIVITIES	6.68%
RELIANCE INDUSTRIES LIMITED	0.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.82%
MAHINDRA & MAHINDRA LIMITED	0.02	INFORMATION SERVICE ACTIVITIES	1.27%
AXIS BANK LIMITED	0.02	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.23%
PB FINTECH LTD	0.01	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.92%
ZOMATO INDIA LIMITED	0.01	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.70%
BHARTI AIRTEL LIMITED	0.01	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.29%
STATE BANK OF INDIA	0.01	OTHER MANUFACTURING	0.24%
		OTHER	-8.11%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	7.0079
AA+	0.00%	Money Market Instruments	0.0011
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9273

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.29%	0.42%	-0.13%
3 Months	0.91%	0.93%	-0.02%
6 Months	4.75%	4.92%	-0.17%
Financial Year Till Date	6.00%	6.05%	-0.04%
1 Year	12.32%	11.08%	1.23%
2 Year*	9.32%	8.96%	0.36%
3 Year*	6.74%	7.03%	-0.29%
4 Year*	7.09%	7.23%	-0.14%
5 Year*	7.40%	8.17%	-0.77%
Since Inception*	7.07%	7.00%	0.07%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.70	NAV (p.u.)	30.8837
Debt in Portfolio (Rs.in Crores)	0.67	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.54%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.46%		
Fund Management Charge	1.50%	Inception Date:	23-Oct-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	83.82%	50 - 100%
Corporate Bonds	4.44%	0 - 50%
Money Market OR Equivalent	7.28%	0 - 40%
Equities	4.46%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.05

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.46 GOI 06 NOVEMBER 2073	0.07		
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.88 GOI 19 MAR 2030	0.04		
6.8 GOI 15 DEC 2060	0.04		
7.29 SGB 27 JANUARY 2033	0.03		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.004	CENTRAL & STATE GOVERNMENT	88.73%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.004	FINANCIAL AND INSURANCE ACTIVITIES	6.19%
INFOSYS LIMITED	0.003	INFRASTRUCTURE	0.59%
RELIANCE INDUSTRIES LIMITED	0.003	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.54%
MAHINDRA & MAHINDRA LIMITED	0.002	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.41%
AXIS BANK LIMITED	0.001	INFORMATION SERVICE ACTIVITIES	0.40%
ZOMATO INDIA LIMITED	0.001	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.30%
STATE BANK OF INDIA	0.001	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.20%
PB FINTECH LTD	0.001	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.07%
BHARTI AIRTEL LIMITED	0.001	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.06%
		OTHER	2.52%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	5.2791
AA+	0.00%	Money Market Instruments	0.0004
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8133

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.25%	0.50%	-0.25%
3 Months	1.21%	1.56%	-0.34%
6 Months	3.82%	4.61%	-0.79%
Financial Year Till Date	4.89%	5.74%	-0.85%
1 Year	8.73%	10.00%	-1.27%
2 Year*	7.17%	8.38%	-1.20%
3 Year*	5.41%	6.32%	-0.90%
4 Year*	5.38%	6.06%	-0.68%
5 Year*	5.99%	7.22%	-1.24%
Since Inception*	6.42%	6.73%	-0.31%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	2,768.62	NAV (p.u.)	30.0185
Debt in Portfolio (Rs.in Crores)	64.07	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	2,704.55	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.31%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	97.69%	Nature of Fund : An open ended equity fund with focus on mid caps	
Fund Management Charge	1.25%	Inception Date:	08-Jun-20

Fund Objective:	
The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.31%	0 - 30%
Equities	97.69%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 64.07

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	175.42	FINANCIAL AND INSURANCE ACTIVITIES	21.43%
ICICI BANK LIMITED	157.23	INFRASTRUCTURE	9.32%
INFOSYS LIMITED	147.56	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.73%
RELIANCE INDUSTRIES LIMITED	116.32	INFORMATION SERVICE ACTIVITIES	7.74%
MAHINDRA & MAHINDRA LIMITED	98.02	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.98%
ZOMATO INDIA LIMITED	96.67	MUTUAL FUND - LIQUID	6.38%
PB FINTECH LTD	82.90	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.30%
UTI NIFTY BANK ETF	61.04	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.13%
BHARTI AIRTEL LIMITED	59.82	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.57%
STATE BANK OF INDIA	56.58	MANUFACTURE OF ELECTRICAL EQUIPMENT	2.60%
		Other	22.82%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9075

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.36%	0.06%	1.30%
3 Months	-2.14%	-4.68%	2.53%
6 Months	12.98%	6.94%	6.04%
Financial Year Till Date	17.78%	10.52%	7.26%
1 Year	35.95%	25.16%	10.79%
2 Year*	27.09%	17.46%	9.63%
3 Year*	19.30%	14.71%	4.59%
4 Year*	23.23%	19.30%	3.93%
5 Year*	NA	NA	NA
Since Inception*	27.81%	23.64%	4.18%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	70.41	NAV (p.u.)	12.0431
Debt in Portfolio (Rs.in Crores)	70.41	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	08-Jun-20

Fund Objective:	
The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 70.41

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	46.02%
		FINANCIAL AND INSURANCE ACTIVITIES	26.99%
		INFRASTRUCTURE	15.27%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	7.49%
		INVESTMENTS IN HOUSING FINANCE	4.23%
		Other	0.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4268
AA+	0.00%	Money Market Instruments	0.4298
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	0.55%	-0.07%
3 Months	1.53%	1.72%	-0.19%
6 Months	3.11%	3.53%	-0.43%
Financial Year Till Date	4.16%	4.78%	-0.62%
1 Year	6.29%	7.36%	-1.07%
2 Year*	6.06%	7.22%	-1.16%
3 Year*	5.27%	6.41%	-1.15%
4 Year*	4.50%	5.69%	-1.20%
5 Year*	NA	NA	NA
Since Inception*	4.24%	5.51%	-1.28%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAINEDQU104	
AUM (Rs.in Crores)	480.13	NAV (p.u.)	17.6162
Debt in Portfolio (Rs.in Crores)	11.04	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	469.09	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.30%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	97.70%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Fund Management Charge	1.25%	Inception Date:	25-May-22

Fund Objective:	
Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.30%	0 - 30%
Equities	97.70%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 11.04

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	32.76	FINANCIAL AND INSURANCE ACTIVITIES	24.73%
HOUSING DEVELOPMENT FINANCE CORP BANK	31.44	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.18%
INFOSYS LIMITED	26.82	INFRASTRUCTURE	12.26%
ZOMATO INDIA LIMITED	17.80	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.25%
BHARTI AIRTEL LIMITED	17.72	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.61%
MAHINDRA & MAHINDRA LIMITED	16.43	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.05%
LARSEN & TOUBRO LIMITED	14.04	INFORMATION SERVICE ACTIVITIES	4.14%
RELIANCE INDUSTRIES LIMITED	13.62	MANUFACTURE OF ELECTRICAL EQUIPMENT	3.59%
ICICI PRUDENTIAL IT ETF	9.59	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.84%
STATE BANK OF INDIA	9.31	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	2.70%
		OTHER	16.66%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9535

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.04%	-0.31%	1.36%
3 Months	-3.45%	-6.15%	2.70%
6 Months	10.94%	7.30%	3.64%
Financial Year Till Date	13.92%	9.18%	4.74%
1 Year	31.76%	23.40%	8.36%
2 Year*	24.97%	16.01%	8.97%
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	25.22%	18.86%	6.36%

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	256.83	NAV (p.u.)	17.1545
Debt in Portfolio (Rs.in Crores)	9.06	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	247.77	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.53%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	96.47%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Fund Management Charge	1.25%	Inception Date:	08-Feb-23

Fund Objective:	
The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	3.53%	0 - 40%
Equities	96.47%	60 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 9.06

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	11.61	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.12%
COFORGE LIMITED	10.44	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	12.10%
MEDPLUS HEALTH SERVICES LTD	10.23	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	11.73%
ORCHID PHARMA LTD	9.75	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	10.16%
TRENT LIMITED	9.60	INFRASTRUCTURE	6.83%
RELIANCE INDUSTRIES LIMITED	9.37	MANUFACTURE OF ELECTRICAL EQUIPMENT	5.17%
GODREJ CONSUMER PRODUCTS LIMITED	8.08	MANUFACTURE OF BASIC METALS	3.79%
HINDUSTAN UNILEVER LIMITED	8.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.65%
APOLLO HOSPITALS ENTERPRISE LIMITED	7.65	MANUFACTURE OF FOOD PRODUCTS	3.03%
FORTIS HEALTHCARE LIMITED	7.27	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.73%
		OTHER	27.69%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9262

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.73%	-1.10%	1.83%
3 Months	-3.32%	-7.18%	3.86%
6 Months	13.82%	8.90%	4.93%
Financial Year Till Date	19.40%	15.11%	4.29%
1 Year	36.00%	28.95%	7.05%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	34.78%	27.82%	6.96%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	34.79	NAV (p.u.)	12.9442
Debt in Portfolio (Rs.in Crores)	34.79	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	08-Jun-20

Fund Objective:	
The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	96.19%	60-100%
Money Market OR Equivalent	3.81%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.32

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	6.43	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.22
7.44 TELANGANA SDL 05 JUNE 2040	4.60	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	1.05
7.25 GOI 12 JUNE 2063	4.35	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.72
7.09 GOI 25 NOVEMBER 2074	3.03	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.68
7.30 GOI 19 JUNE 2053	2.75	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.53
7.83 GUJARAT SDL 13 JUL 2026	1.01	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.52
6.79 GOI 07 OCTOBER 2034	0.98	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.50
7.80 GUJARAT SDL 27 DEC 2027	0.51	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
7.32 GOI 13 NOVEMBER 2030	0.44	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.45
7.51 UTTAR PRADESH SDL 27 MARCH 2038	0.44	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.21

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	91.52%
		INFRASTRUCTURE	9.28%
		FINANCIAL AND INSURANCE ACTIVITIES	8.63%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.94%
		OTHER	-11.38%

Rating Profile:		Modified Duration:	
AAA	95.91%	Debt Portfolio	8.1305
AA+	4.09%	Money Market Instruments	0.0011
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8096

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.30%	0.54%	-0.24%
3 Months	1.56%	1.87%	-0.31%
6 Months	4.42%	4.45%	-0.02%
Financial Year Till Date	5.64%	5.58%	0.06%
1 Year	9.54%	9.45%	0.09%
2 Year*	7.94%	8.08%	-0.14%
3 Year*	5.99%	5.95%	0.03%
4 Year*	5.71%	5.47%	0.24%
5 Year*	NA	NA	NA
Since Inception*	5.93%	5.98%	-0.05%
* (Returns more than 1 year are #CAGR)			

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life NIFTY SMALLCAP QUALITY INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	915.55	NAV (p.u.)	15.2192
Debt in Portfolio (Rs.in Crores)	1.06	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	914.50	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.12%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.88%	Nature of Fund : An open ended equity fund with focus on small caps.	
Fund Management Charge	1.00%	Inception Date:	28-Aug-23

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.12%	0 - 20%
Equities	99.88%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.06

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	39.16	FINANCIAL AND INSURANCE ACTIVITIES	16.50%
SUVEN PHARMACEUTICALS LTD	38.78	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.78%
INDIAN ENERGY EXCHANGE LIMITED	35.04	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.19%
APAR INDUSTRIES LTD	33.31	INFRASTRUCTURE	7.99%
CASTROL INDIA LIMITED	29.49	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	7.60%
GILLETTE INDIA LTD	29.19	MANUFACTURE OF ELECTRICAL EQUIPMENT	7.29%
SONATA SOFTWARE LTD.	26.63	MANUFACTURE OF BASIC METALS	6.87%
ECLERX SERVICES	25.17	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	6.30%
TRIVENI ENGINEERING AND INDUSTRIES LTD	24.54	INFORMATION SERVICE ACTIVITIES	6.24%
360 ONE WAM LTD	23.86	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.00%
		OTHER	16.25%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9768

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.42%	-0.37%	-0.05%
3 Months	-3.53%	-3.61%	0.09%
6 Months	19.72%	19.82%	-0.10%
Financial Year Till Date	28.26%	28.61%	-0.34%
1 Year	37.64%	38.25%	-0.61%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	39.65%	43.02%	-3.37%
Adjusted since inception*#	40.21%	41.38%	-1.17%
* (Returns more than 1 year are #CAGR)			
*# From the day the fund was fully invested; 30-Aug-2023			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life MIDCAP MOMENTUM INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104	
AUM (Rs.in Crores)	613.84	NAV (p.u.)	12.0494
Debt in Portfolio (Rs.in Crores)	0.94	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	612.90	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.15%	Benchmark - Midcap 150 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	99.85%	Nature of Fund : An open ended equity fund with focus on mid caps.	
Fund Management Charge	1.25%	Inception Date:	30-Jan-24

Fund Objective:	
The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.15%	0 - 20%
Equities	99.85%	80 - 100%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		0.94

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
DIXON TECHNOLOGIES INDIA LIMITED	36.57	INFRASTRUCTURE	16.31%
BSE LIMITED	36.16	FINANCIAL AND INSURANCE ACTIVITIES	13.14%
CUMMINS INDIA LIMITED	26.30	CONSTRUCTION OF BUILDINGS	8.30%
PB FINTECH LTD	22.69	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	7.88%
BHARAT HEAVY ELECTRICALS LIMITED	21.12	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.22%
LUPIN LIMITED	21.08	MANUFACTURE OF ELECTRICAL EQUIPMENT	6.23%
VOLTAS LIMITED	18.22	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.96%
OIL INDIA LIMITED	17.63	MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT	5.51%
HDFC ASSET MANAGEMENT COMPANY LIMITED	16.36	MANUFACTURE OF BASIC METALS	4.29%
MACROTECH DEVELOPER LTD	16.30	INFORMATION SERVICE ACTIVITIES	3.70%
		OTHER	21.46%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9790

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.05%	1.16%	-0.11%
3 Months	-4.21%	-3.98%	-0.23%
6 Months	6.79%	6.41%	0.38%
Financial Year Till Date	19.87%	19.84%	0.03%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	20.49%	23.18%	-2.69%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life NIFTY ALPHA 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF02914/05/24ALPHA50FUND104	
AUM (Rs.in Crores)	327.51	NAV (p.u.)	10.0315
Debt in Portfolio (Rs.in Crores)	0.16	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	327.35	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.05%	Benchmark - NIFTY Alpha 50 Index	
Equity in Portfolio (In % of AUM)	99.95%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	31-May-24

Fund Objective:

The fund to invest in a basket of stocks drawn from the constituents of NSE NIFTY Alpha 50 index that invests in 50 stocks across small cap, mid cap and large cap segment with highest alphas within the top 300 stocks by average freefloat market capitalisation. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.05%	0 - 20%
Equities	99.95%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.16

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
COCHIN SHIPYARD LIMITED	11.53	INFRASTRUCTURE	18.86%
RAIL VIKAS NIGAM LIMITED	11.45	MANUFACTURE OF ELECTRICAL EQUIPMENT	13.28%
BSE LIMITED	11.31	FINANCIAL AND INSURANCE ACTIVITIES	11.96%
TRENT LIMITED	11.21	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.70%
OIL INDIA LIMITED	10.98	INFORMATION SERVICE ACTIVITIES	5.14%
INOX WIND LTD	10.30	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.05%
HOUSING & URBAN DEVELOPMENT CORPORATION LTD	9.93	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	3.42%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	9.93	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.41%
INDIAN RAILWAY FINANCE CORPORATION LTD	9.35	EXTRACTION OF CRUDE PETROLEUM AND NATURAL GAS	3.35%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	9.17	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.29%
		OTHER	26.54%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8917

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.11%	-0.07%	-0.04%
3 Months	-7.25%	-6.91%	-0.33%
6 Months	0.32%	5.49%	-5.17%
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	0.32%	5.49%	-5.17%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life NIFTY 500 MOMENTUM 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF03015/08/24MOMENFIFTY104	
AUM (Rs.in Crores)	45.90	NAV (p.u.)	9.3886
Debt in Portfolio (Rs.in Crores)	0.07	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	45.83	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.15%	Benchmark - NIFTY 500 MOMENTUM 50 Index	
Equity in Portfolio (In % of AUM)	99.85%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	02-Sep-24

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Momentum 50 Index that invests in 50 stocks across small cap, mid cap and large cap segment, with highest normalized momentum scores within the top 500 stocks by average free-float market capitalization. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.15%	0 - 20%
Equities	99.85%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.07

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
TRENT LIMITED	2.94	INFRASTRUCTURE	25.93%
MAHINDRA & MAHINDRA LIMITED	2.40	MANUFACTURE OF ELECTRICAL EQUIPMENT	13.50%
BHARAT ELECTRONICS LIMITED	2.34	FINANCIAL AND INSURANCE ACTIVITIES	8.99%
SIEMENS LIMITED	2.29	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	8.74%
BAJAJ AUTO LIMITED NEW SHS	2.17	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	7.62%
HINDUSTAN AERONAUTICS LTD	1.96	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	6.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.92	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.61%
RURAL ELECTRIFICATION CORPORATION LIMITED	1.82	REPAIR AND INSTALLATION OF MACHINERY AND EQUIPMENT	4.28%
POWER FINANCE CORP LIMITED	1.77	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	3.35%
DIXON TECHNOLOGIES INDIA LIMITED	1.67	MANUFACTURE OF BASIC METALS	2.57%
		OTHER	13.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9483

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.05%	0.02%	0.04%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-6.11%	-5.89%	-0.22%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life NIFTY MOMENTUM QUALITY 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF03127/10/24MOMQUALITY104	
AUM (Rs.in Crores)	9.98	NAV (p.u.)	10.3700
Debt in Portfolio (Rs.in Crores)	0.05	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	9.93	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.47%	Benchmark - NIFTY 500 MOMENTUM 50 Index	
Equity in Portfolio (In % of AUM)	99.53%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	18-Nov-24

Fund Objective:
The objective of fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Multicap Momentum Quality 50 Index that invests in 50 stocks, i.e., 10 companies from large cap universe (stocks forming part of the Nifty 100), 15 companies from midcap universe (stocks forming part of the Nifty Midcap 150) and 25 companies from the smallcap universe (stocks forming part of the Nifty Smallcap 250) based on the combination of momentum and quality factors. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.47%	0 - 20%
Equities	99.53%	80 - 100%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores) 0.05		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
DIXON TECHNOLOGIES INDIA LIMITED	0.53	MANUFACTURE OF ELECTRICAL EQUIPMENT	13.98%
POWER FINANCE CORP LIMITED	0.52	INFRASTRUCTURE	13.06%
RURAL ELECTRIFICATION CORPORATION LIMITED	0.51	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	10.50%
BHARAT ELECTRONICS LIMITED	0.51	FINANCIAL AND INSURANCE ACTIVITIES	9.77%
BAJAJ AUTO LIMITED NEW SHS	0.48	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	9.24%
VARUN BEVERAGES LIMITED	0.48	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.63%
COAL INDIA LIMITED	0.45	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	5.07%
DR REDDYS LABORATORIES LIMITED	0.45	MANUFACTURE OF BEVERAGES	4.79%
HERO MOTOCORP LIMITED	0.44	MINING OF COAL AND LIGNITE	4.73%
HINDUSTAN AERONAUTICS LTD	0.43	REPAIR AND INSTALLATION OF MACHINERY AND EQUIPMENT	4.31%
		OTHER	18.92%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8428

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	NA	NA	NA
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	3.70%	5.25%	-1.55%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	5,420.14	NAV (p.u.)	19.3164
Debt in Portfolio (Rs.in Crores)	5,420.14	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.50%	Inception Date:	29-Apr-14

Fund Objective:	
In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	89.03%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	10.97%	0 - 40%
Equities	0.00%	NA
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		594.44

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11 APRIL 2025	582.59	NIL	NA
364 DAYS TBILL 08 MAY 2025	461.34		
364 DAYS TBILL 02 JANUARY 2025	397.58		
364 DAYS TBILL 20 MARCH 2025	303.33		
364 DAYS TBILL 23 JANUARY 2025	262.38		
364 DAYS TBILL 06 MARCH 2025	244.66		
364 DAYS TBILL 15 MAY 2025	239.44		
364 DAYS TBILL 31 JULY 2025	223.01		
364 DAYS TBILL 23 MAY 2025	213.13		
364 DAYS TBILL 24 JULY 2025	210.90		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	92.94%
		FINANCIAL AND INSURANCE ACTIVITIES	4.94%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.82%
		INFRASTRUCTURE	0.81%
		INVESTMENTS IN HOUSING FINANCE	0.40%
		OTHER	0.08%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.3551
AA+	0.00%	Money Market Instruments	0.0183
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.49%	0.33%	0.16%
3 Months	1.55%	1.00%	0.55%
6 Months	3.19%	2.00%	1.19%
Financial Year Till Date	4.30%	2.66%	1.64%
1 Year	6.56%	4.00%	2.56%
2 Year*	6.41%	4.00%	2.41%
3 Year*	5.26%	4.00%	1.26%
4 Year*	5.03%	4.00%	1.03%
5 Year*	4.90%	4.00%	0.90%
Since Inception*	6.41%	4.00%	2.41%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Factsheets - Unit Linked Pension Funds



Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	315.15	NAV (p.u.)	61.4218
Debt in Portfolio (Rs.in Crores)	1.05	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	314.10	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.33%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.67%		
Fund Management Charge	1.25%	Inception Date:	15-Nov-07

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.33%	0 - 30%
Equities	99.67%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.05 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	28.04	FINANCIAL AND INSURANCE ACTIVITIES	15.65%
ZOMATO INDIA LIMITED	26.77	INFORMATION SERVICE ACTIVITIES	11.83%
MAHINDRA & MAHINDRA LIMITED	19.51	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.37%
RELIANCE INDUSTRIES LIMITED	16.94	INFRASTRUCTURE	8.80%
TRENT LIMITED	14.87	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.86%
DIVIS LABORATORIES LIMITED	12.39	MUTUAL FUND - LIQUID	7.81%
HCL TECHNOLOGIES LIMITED	11.93	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	7.22%
LTIMINDTREE LIMITED	11.77	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	7.16%
PB FINTECH LTD	10.52	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.16%
TVS MOTOR COMPANY LIMITED	10.29	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	4.72%
		OTHER	14.43%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8933

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.22%	-0.31%	2.52%
3 Months	0.23%	-4.38%	4.61%
6 Months	16.18%	7.10%	9.08%
Financial Year Till Date	20.60%	8.08%	12.52%
1 Year	38.26%	19.86%	18.40%
2 Year*	25.38%	13.42%	11.96%
3 Year*	19.87%	12.42%	7.45%
4 Year*	24.12%	16.79%	7.32%
5 Year*	21.38%	14.88%	6.50%
Since Inception*	11.23%	9.38%	1.85%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	337.10	NAV (p.u.)	71.4574
Debt in Portfolio (Rs.in Crores)	146.84	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	190.26	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	43.56%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	56.44%		
Fund Management Charge	1.25%	Inception Date:	27-Jan-06

Fund Objective:			
The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.			

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	24.53%	0 - 30%	
Corporate Bonds	16.31%	0 - 30%	
Money Market OR Equivalent	2.72%	0 - 40%	
Equities	56.44%	20 - 70%	
Total	100.00%		

Money Market OR Equivalent (Rs. In Crores) 9.15 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.46 GOI 06 NOVEMBER 2073	13.74	7.80 YES BANK 29 SEP 2027	11.29
7.30 GOI 19 JUNE 2053	12.75	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	6.89
7.10 SGB 27 JANUARY 2028	6.06	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.20
7.34 GOI 22 APRIL 2064	5.90	7.8 YES BANK 01 OCT 2027	4.82
7.25 GOI 12 JUNE 2063	5.73	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	4.47
7.17 GOI 17 APRIL 2030	5.09	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.36
7.29 TELANGANA SDL 07 AUGUST 2042	5.04	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.09
7.09 GOI 25 NOVEMBER 2074	4.38	7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.71
6.8 GOI 15 DEC 2060	4.11	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	2.12
7.29 SGB 27 JANUARY 2033	3.77	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	2.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	21.32	CENTRAL & STATE GOVERNMENT	26.46%
ZOMATO INDIA LIMITED	15.82	FINANCIAL AND INSURANCE ACTIVITIES	22.69%
HOUSING DEVELOPMENT FINANCE CORP BANK	14.69	INFRASTRUCTURE	13.44%
MAHINDRA & MAHINDRA LIMITED	12.81	INFORMATION SERVICE ACTIVITIES	7.79%
RELIANCE INDUSTRIES LIMITED	10.06	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.32%
PB FINTECH LTD	8.68	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.02%
TRENT LIMITED	7.92	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.93%
AXIS BANK LIMITED	6.66	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.89%
TVS MOTOR COMPANY LIMITED	6.33	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.89%
POLY MEDICURE LIMITED	5.85	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.35%
		OTHER	8.23%

Rating Profile:		Modified Duration:	
AAA	82.76%	Debt Portfolio	7.3556
AA+	3.21%	Money Market Instruments	0.0004
AA	0.15%	(Note: Debt portfolio includes MMI)	
Below AA	13.88%	Risk Profile of the Fund	
		Beta	0.9208

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.36%	0.14%	1.22%
3 Months	0.66%	-1.25%	1.92%
6 Months	11.33%	5.93%	5.40%
Financial Year Till Date	14.07%	7.01%	7.06%
1 Year	24.79%	14.80%	9.99%
2 Year*	17.22%	10.91%	6.31%
3 Year*	13.50%	9.40%	4.10%
4 Year*	15.07%	11.27%	3.80%
5 Year*	13.96%	11.23%	2.73%
Since Inception*	10.99%	7.61%	3.39%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	626.56	NAV (p.u.)	32.6559
Debt in Portfolio (Rs.in Crores)	302.84	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	323.72	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.33%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.67%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	
Fund Management Charge	1.65%	Inception Date:	19-Aug-13

Fund Objective:	
The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	44.83%	40-80%
Money Market OR Equivalent	3.51%	0-40%
Equities	51.67%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 21.96 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.30 GOI 19 JUNE 2053	28.28	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	17.18
7.34 GOI 22 APRIL 2064	26.18	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	13.82
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	22.97	7.80 YES BANK 29 SEP 2027	12.25
7.25 GOI 12 JUNE 2063	16.32	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.21
6.79 GOI 07 OCTOBER 2034	13.08	7.65 HDFC BANK INFRA 20 MARCH 2034	7.16
7.17 GOI 17 APRIL 2030	8.15	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	6.84
7.46 GOI 06 NOVEMBER 2073	8.05	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.62
7.09 GOI 25 NOVEMBER 2074	7.72	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	5.31
7.44 TELANGANA SDL 05 JUNE 2040	7.67	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.20
7.51 UTTAR PRADESH SDL 27 MARCH 2038	3.59	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.02

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	33.41	CENTRAL & STATE GOVERNMENT	28.73%
HOUSING DEVELOPMENT FINANCE CORP BANK	31.28	FINANCIAL AND INSURANCE ACTIVITIES	26.18%
INFOSYS LIMITED	28.11	INFRASTRUCTURE	14.47%
RELIANCE INDUSTRIES LIMITED	20.25	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.92%
AXIS BANK LIMITED	17.32	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.49%
NTPC LIMITED	14.96	INFORMATION SERVICE ACTIVITIES	3.24%
MAHINDRA & MAHINDRA LIMITED	14.46	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.23%
BHARTI AIRTEL LIMITED	13.11	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.90%
ORCHID PHARMA LTD	12.03	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	2.52%
PB FINTECH LTD	10.80	MANUFACTURE OF TOBACCO PRODUCTS	1.40%
		OTHER	5.91%

Rating Profile:		Modified Duration:	
AAA	84.96%	Debt Portfolio	7.5207
AA+	7.38%	Money Market Instruments	0.0004
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	7.66%	Risk Profile of the Fund	
		Beta	0.7680

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.87%	0.14%	0.73%
3 Months	-0.03%	-1.25%	1.22%
6 Months	8.74%	5.93%	2.81%
Financial Year Till Date	10.26%	7.01%	3.25%
1 Year	21.46%	14.80%	6.66%
2 Year*	14.73%	10.91%	3.82%
3 Year*	11.52%	9.40%	2.12%
4 Year*	12.41%	11.27%	1.14%
5 Year*	12.34%	11.23%	1.11%
Since Inception*	11.05%	11.45%	-0.40%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	69.28	NAV (p.u.)	52.2120
Debt in Portfolio (Rs.in Crores)	45.00	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	24.28	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	64.95%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	35.05%		
Fund Management Charge	1.10%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	36.12%	20 - 50%
Corporate Bonds	23.33%	20 - 40%
Money Market OR Equivalent	5.50%	0 - 40%
Equities	35.05%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

3.81

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.30 GOI 19 JUNE 2053	4.96	7.80 YES BANK 29 SEP 2027	2.41
7.46 GOI 06 NOVEMBER 2073	3.34	7.65 HDFC BANK INFRA 20 MARCH 2034	2.04
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.63	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.57
6.8 GOI 15 DEC 2060	2.50	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.14
7.29 SGB 27 JANUARY 2033	2.20	7.8 YES BANK 01 OCT 2027	1.06
7.10 SGB 27 JANUARY 2028	1.51	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.04
7.17 GOI 17 APRIL 2030	1.02	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.03
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.98	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.01
8.21 HARYANA SPL SDL 31 MAR 2025	0.87	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00
7.34 GOI 22 APRIL 2064	0.76	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.39	CENTRAL & STATE GOVERNMENT	40.31%
ICICI BANK LIMITED	2.37	FINANCIAL AND INSURANCE ACTIVITIES	21.93%
INFOSYS LIMITED	1.89	INFRASTRUCTURE	14.73%
LARSEN & TOUBRO LIMITED	1.58	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.40%
RELIANCE INDUSTRIES LIMITED	1.41	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.65%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.35	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.03%
STATE BANK OF INDIA	0.99	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.81%
TATA CONSULTANCY SERVICES LIMITED	0.84	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.20%
MAHINDRA & MAHINDRA LIMITED	0.82	MANUFACTURE OF TOBACCO PRODUCTS	1.15%
ITC LIMITED	0.80	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.09%
		OTHER	6.71%

Rating Profile:

AAA	85.05%	Debt Portfolio	6.6125
AA+	3.19%	Money Market Instruments	0.0005
AA	0.96%	(Note: Debt portfolio includes MMI)	
Below AA	10.79%		

Risk Profile of the Fund

Beta	0.9454
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Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.58%	0.30%	0.28%
3 Months	0.05%	0.00%	0.06%
6 Months	6.59%	5.37%	1.21%
Financial Year Till Date	7.78%	6.48%	1.30%
1 Year	14.92%	12.70%	2.22%
2 Year*	11.68%	9.81%	1.86%
3 Year*	8.87%	8.07%	0.80%
4 Year*	10.53%	8.98%	1.55%
5 Year*	10.45%	9.53%	0.93%
Since Inception*	9.16%	7.11%	2.05%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	124.19	NAV (p.u.)	25.6498
Debt in Portfolio (Rs.in Crores)	104.84	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	19.35	Fund Managers: Equity-Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.42%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.58%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	1.45%	Inception Date:	20-Aug-13

Fund Objective:	
The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	78.10%	60-90%
Money Market OR Equivalent	6.32%	0-40%
Equities	15.58%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 7.85 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.8 GOI 15 DEC 2060	8.01	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	6.07
7.30 GOI 19 JUNE 2053	6.47	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.64
7.25 GOI 12 JUNE 2063	5.67	7.80 YES BANK 29 SEP 2027	4.63
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	5.25	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.33
7.44 TELANGANA SDL 05 JUNE 2040	5.12	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.12
7.34 GOI 22 APRIL 2064	4.17	8.60 MUTHOOT FINANCE 25 AUGUST 2025	3.01
8.51 MAHARASTRA SDL 09 MAR 2026	3.67	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	2.16
7.46 GOI 06 NOVEMBER 2073	2.58	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	2.08
7.29 SGB 27 JANUARY 2033	2.20	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.07
6.79 GOI 07 OCTOBER 2034	1.86	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	1.98	CENTRAL & STATE GOVERNMENT	46.98%
AXIS BANK LIMITED	1.93	FINANCIAL AND INSURANCE ACTIVITIES	26.90%
ICICI BANK LIMITED	1.77	INFRASTRUCTURE	13.41%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.67	INVESTMENTS IN HOUSING FINANCE	2.02%
RELIANCE INDUSTRIES LIMITED	1.04	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.86%
MAHINDRA & MAHINDRA LIMITED	0.90	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.14%
NTPC LIMITED	0.89	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.06%
WAAREE ENERGIES LTD	0.89	MANUFACTURE OF ELECTRICAL EQUIPMENT	0.89%
ZOMATO INDIA LIMITED	0.84	INFORMATION SERVICE ACTIVITIES	0.88%
ORCHID PHARMA LTD	0.73	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.83%
		OTHER	4.03%

Rating Profile:		Modified Duration:	
AAA	79.05%	Debt Portfolio	6.6288
AA+	10.29%	Money Market Instruments	0.0005
AA	0.41%	(Note: Debt portfolio includes MMI)	
Below AA	10.24%	Risk Profile of the Fund	
		Beta	0.9734

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.27%	0.42%	-0.15%
3 Months	1.54%	0.93%	0.61%
6 Months	5.75%	4.92%	0.82%
Financial Year Till Date	6.82%	6.05%	0.77%
1 Year	12.48%	11.08%	1.40%
2 Year*	9.53%	8.96%	0.57%
3 Year*	7.20%	7.03%	0.17%
4 Year*	7.13%	7.23%	-0.10%
5 Year*	7.84%	8.17%	-0.33%
Since Inception*	8.71%	9.46%	-0.75%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.19	NAV (p.u.)	43.2177
Debt in Portfolio (Rs.in Crores)	5.58	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	0.61	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	90.18%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.82%		
Fund Management Charge	0.90%	Inception Date:	27-Jan-06

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	74.56%	50 - 80%
Corporate Bonds	10.50%	0 - 50%
Money Market OR Equivalent	5.11%	0 - 40%
Equities	9.82%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.32 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	2.04	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.46 GOI 06 NOVEMBER 2073	0.58	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.18
7.30 GOI 19 JUNE 2053	0.50	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.10
6.79 GOI 07 OCTOBER 2034	0.41	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.20	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
8.03 GOI FCI 15 DEC 2024	0.15	9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.03
7.25 GOI 12 JUNE 2063	0.14		
7.74 TAMILNADU SDL 22 FEB 2026	0.10		
8.21 HARYANA SPL SDL 31 MAR 2025	0.10		
7.23 GOI 15 APRIL 2039	0.08		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.07	CENTRAL & STATE GOVERNMENT	98.69%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	INFRASTRUCTURE	8.54%
INFOSYS LIMITED	0.06	FINANCIAL AND INSURANCE ACTIVITIES	6.93%
RELIANCE INDUSTRIES LIMITED	0.05	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.22%
MAHINDRA & MAHINDRA LIMITED	0.03	INFORMATION SERVICE ACTIVITIES	0.84%
PB FINTECH LTD	0.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.81%
ZOMATO INDIA LIMITED	0.03	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.61%
STATE BANK OF INDIA	0.02	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.48%
BHARTI AIRTEL LIMITED	0.02	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.21%
NTPC LIMITED	0.02	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.16%
		OTHER	-18.48%

Rating Profile:		Modified Duration:	
AAA	99.55%	Debt Portfolio	7.9304
AA+	0.00%	Money Market Instruments	0.0018
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.45%	Risk Profile of the Fund	
		Beta	0.9322

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.49%	0.46%	0.03%
3 Months	1.10%	1.24%	-0.14%
6 Months	4.84%	4.77%	0.07%
Financial Year Till Date	6.35%	5.89%	0.45%
1 Year	12.27%	10.54%	1.73%
2 Year*	9.54%	8.67%	0.87%
3 Year*	7.30%	6.68%	0.63%
4 Year*	7.09%	6.65%	0.45%
5 Year*	7.80%	7.70%	0.10%
Since Inception*	8.07%	6.58%	1.49%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	32.84	NAV (p.u.)	38.3168
Debt in Portfolio (Rs.in Crores)	32.84	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	72.74%	50 - 100%
Corporate Bonds	22.13%	0 - 50%
Money Market OR Equivalent	5.13%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.68 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	5.30
7.44 TELANGANA SDL 05 JUNE 2040	4.60
7.30 GOI 19 JUNE 2053	2.88
6.79 GOI 07 OCTOBER 2034	1.75
7.23 GOI 15 APRIL 2039	1.63
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.58
7.09 GOI 25 NOVEMBER 2074	1.14
7.25 GOI 12 JUNE 2063	1.04
7.32 GOI 13 NOVEMBER 2030	0.63
8.03 GOI FCI 15 DEC 2024	0.50

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.8 YES BANK 01 OCT 2027	2.60
9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.42
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.91
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.31
6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	0.28
9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.17
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	82.46%
FINANCIAL AND INSURANCE ACTIVITIES	12.81%
INFRASTRUCTURE	5.30%
INVESTMENTS IN HOUSING FINANCE	4.02%
OTHER	-4.59%

Rating Profile:

AAA	86.93%
AA+	4.16%
AA	0.82%
Below AA	8.09%

Modified Duration:

Debt Portfolio	7.5936
Money Market Instruments	0.0008
(Note: Debt portfolio includes MMI)	

Risk Profile of the Fund

Beta	0.9572
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Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.45%	0.54%	-0.09%
3 Months	1.99%	1.87%	0.13%
6 Months	4.57%	4.45%	0.12%
Financial Year Till Date	5.85%	5.58%	0.27%
1 Year	9.42%	9.45%	-0.03%
2 Year*	7.87%	8.08%	-0.21%
3 Year*	6.07%	5.95%	0.11%
4 Year*	5.82%	5.47%	0.36%
5 Year*	6.69%	6.74%	-0.05%
Since Inception*	7.39%	6.27%	1.11%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	242.71	NAV (p.u.)	19.4735
Debt in Portfolio (Rs.in Crores)	242.71	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.50%	Inception Date:	19-Feb-14

Fund Objective:	
In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	93.16%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	6.84%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 16.61

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 15 MAY 2025	47.46	NIL	NA
364 DAYS TBILL 23 MAY 2025	27.61		
364 DAYS TBILL 08 MAY 2025	24.28		
364 DAYS TBILL 12 DECEMBER 2024	22.95		
364 DAYS TBILL 09 OCTOBER 2025	14.35		
364 DAYS TBILL 13 FEBRUARY 2025	13.81		
364 DAYS TBILL 23 JANUARY 2025	9.90		
364 DAYS TBILL 02 MAY 2025	9.72		
364 DAYS TBILL 27 NOVEMBER 2025	9.38		
364 DAYS TBILL 16 JANUARY 2025	6.94		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	97.23%
		FINANCIAL AND INSURANCE ACTIVITIES	2.77%
		OTHER	0.01%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4340
AA+	0.00%	Money Market Instruments	0.0161
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.49%	0.33%	0.16%
3 Months	1.55%	1.00%	0.55%
6 Months	3.18%	2.00%	1.18%
Financial Year Till Date	4.26%	2.66%	1.60%
1 Year	6.47%	4.00%	2.47%
2 Year*	6.30%	4.00%	2.30%
3 Year*	5.03%	4.00%	1.03%
4 Year*	4.88%	4.00%	0.88%
5 Year*	4.79%	4.00%	0.79%
Since Inception*	6.38%	4.00%	2.38%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	50.97	NAV (p.u.)	63.7756
Debt in Portfolio (Rs.in Crores)	26.91	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	24.06	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	52.80%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	47.20%		
Fund Management Charge	0.50%	Inception Date:	28-Aug-06

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	28.67%	0 - 30%
Corporate Bonds	12.87%	0 - 30%
Money Market OR Equivalent	11.26%	0 - 20%
Equities	47.20%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

5.74

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.09	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.71
7.30 GOI 19 JUNE 2053	2.07	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.70
7.34 GOI 22 APRIL 2064	1.52	7.65 HDFC BANK INFRA 20 MARCH 2034	0.61
6.79 GOI 07 OCTOBER 2034	1.25	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.46 GOI 06 NOVEMBER 2073	1.04	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
7.09 GOI 25 NOVEMBER 2074	1.01	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.42
7.29 TELANGANA SDL 07 AUGUST 2042	0.76	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
6.8 GOI 15 DEC 2060	0.58	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.42
7.26 GOI 22 AUGUST 2032	0.55	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.36
7.25 GOI 12 JUNE 2063	0.45	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.75	CENTRAL & STATE GOVERNMENT	39.89%
ICICI BANK LIMITED	2.63	FINANCIAL AND INSURANCE ACTIVITIES	19.06%
INFOSYS LIMITED	2.45	INFRASTRUCTURE	16.29%
RELIANCE INDUSTRIES LIMITED	2.05	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.98%
MAHINDRA & MAHINDRA LIMITED	1.34	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.02%
ZOMATO INDIA LIMITED	1.05	INFORMATION SERVICE ACTIVITIES	3.93%
BHARTI AIRTEL LIMITED	0.97	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.00%
STATE BANK OF INDIA	0.96	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.00%
PB FINTECH LTD	0.95	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.13%
NTPC LIMITED	0.94	OTHER MANUFACTURING	0.79%
		OTHER	2.91%

Rating Profile:		Modified Duration:	
AAA	96.82%	Debt Portfolio	6.8880
AA+	3.18%	Money Market Instruments	0.0017
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8997

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.77%	0.14%	0.63%
3 Months	0.80%	-1.25%	2.05%
6 Months	9.42%	5.93%	3.49%
Financial Year Till Date	11.57%	7.01%	4.56%
1 Year	24.43%	14.80%	9.63%
2 Year*	17.04%	10.91%	6.13%
3 Year*	13.51%	9.40%	4.10%
4 Year*	14.76%	11.27%	3.49%
5 Year*	13.96%	11.23%	2.73%
Since Inception*	10.67%	7.86%	2.82%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	82.42	NAV (p.u.)	56.4583
Debt in Portfolio (Rs.in Crores)	61.44	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	20.99	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	74.54%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	25.46%		
Fund Management Charge	0.45%	Inception Date:	28-Aug-06

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	47.94%	20 - 50%
Corporate Bonds	23.22%	20 - 40%
Money Market OR Equivalent	3.38%	0 - 20%
Equities	25.46%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

2.78

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	7.30	7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	3.53
7.30 GOI 19 JUNE 2053	5.86	7.58 NABARD 31 JULY 2026	2.50
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.70	7.43 NABFID 04 JULY 2034 (PUT OPTION)	2.02
7.29 TELANGANA SDL 07 AUGUST 2042	4.03	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.57
7.09 GOI 25 NOVEMBER 2074	3.56	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.15
6.79 GOI 07 OCTOBER 2034	2.55	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.14
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.10	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.05
7.23 GOI 15 APRIL 2039	1.48	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.03
7.32 GOI 13 NOVEMBER 2030	1.48	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	1.01
7.25 GOI 12 JUNE 2063	1.17	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.90

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.52	CENTRAL & STATE GOVERNMENT	54.84%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.43	INFRASTRUCTURE	19.81%
INFOSYS LIMITED	2.01	FINANCIAL AND INSURANCE ACTIVITIES	15.32%
RELIANCE INDUSTRIES LIMITED	1.69	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.07%
MAHINDRA & MAHINDRA LIMITED	1.10	INFORMATION SERVICE ACTIVITIES	2.12%
BAJAJ HOUSING FINANCE LTD	0.97	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.04%
PB FINTECH LTD	0.88	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.54%
ZOMATO INDIA LIMITED	0.86	INVESTMENTS IN HOUSING FINANCE	1.27%
STATE BANK OF INDIA	0.80	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.22%
BHARTI AIRTEL LIMITED	0.80	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.57%
		OTHER	-1.80%

Rating Profile:		Modified Duration:	
AAA	94.91%	Debt Portfolio	7.6605
AA+	5.09%	Money Market Instruments	0.0007
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9052

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.60%	0.34%	0.26%
3 Months	1.97%	0.31%	1.67%
6 Months	7.65%	5.23%	2.42%
Financial Year Till Date	9.44%	6.34%	3.10%
1 Year	16.72%	12.16%	4.56%
2 Year*	12.40%	9.53%	2.87%
3 Year*	9.83%	7.73%	2.10%
4 Year*	10.20%	8.40%	1.80%
5 Year*	10.27%	9.08%	1.19%
Since Inception*	9.94%	7.21%	2.73%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	19.13	NAV (p.u.)	22.2136
Debt in Portfolio (Rs.in Crores)	19.13	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.40%	Inception Date:	05-Jan-14

Fund Objective:	
The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	95.30%	60-100%
Money Market OR Equivalent	4.70%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.90 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	3.22	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.70
7.34 GOI 22 APRIL 2064	2.08	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.09 GOI 25 NOVEMBER 2074	1.10	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.51
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.05	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
7.29 TELANGANA SDL 07 AUGUST 2042	1.01	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
7.46 GOI 06 NOVEMBER 2073	0.89	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.32
7.62 GOI 15 SEP 2039	0.59	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.31
8.22 KARNATAKA SDL 09 DEC 2025	0.51	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
6.35 OIL MARKETING BOND 23 DEC 2024	0.50	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.27
6.79 GOI 07 OCTOBER 2034	0.40	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.25

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	79.98%
		INFRASTRUCTURE	13.16%
		FINANCIAL AND INSURANCE ACTIVITIES	12.42%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.52%
		OTHER	-6.08%

Rating Profile:		Modified Duration:	
AAA	91.77%	Debt Portfolio	7.3576
AA+	8.23%	Money Market Instruments	0.0008
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8215

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.35%	0.54%	-0.19%
3 Months	2.01%	1.87%	0.14%
6 Months	4.80%	4.45%	0.35%
Financial Year Till Date	6.18%	5.58%	0.60%
1 Year	10.49%	9.45%	1.04%
2 Year*	8.71%	8.08%	0.63%
3 Year*	6.67%	5.95%	0.72%
4 Year*	6.23%	5.47%	0.76%
5 Year*	6.79%	6.74%	0.05%
Since Inception*	7.59%	8.24%	-0.65%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	79.34	NAV (p.u.)	41.2868
Debt in Portfolio (Rs.in Crores)	79.34	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.40%	Inception Date:	28-Aug-06

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	73.89%	50 - 80%
Corporate Bonds	23.23%	0 - 50%
Money Market OR Equivalent	2.88%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.28 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	9.02	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	6.64	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.75
7.32 GOI 13 NOVEMBER 2030	6.25	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.57
7.29 TELANGANA SDL 07 AUGUST 2042	5.55	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	1.52
7.30 GOI 19 JUNE 2053	4.30	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.47
7.25 GOI 12 JUNE 2063	3.28	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.46
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.15	7.8 YES BANK 01 OCT 2027	1.25
6.79 GOI 07 OCTOBER 2034	3.08	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.25
7.62 GOI 15 SEP 2039	3.07	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.16
6.99 GOI 17 APRIL 2026	2.51	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.90

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	81.58%
		INFRASTRUCTURE	12.30%
		FINANCIAL AND INSURANCE ACTIVITIES	8.51%
		INVESTMENTS IN HOUSING FINANCE	1.46%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	0.97%
		OTHER	-4.81%

Rating Profile:		Modified Duration:	
AAA	93.53%	Debt Portfolio	7.1311
AA+	4.96%	Money Market Instruments	0.0006
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	1.51%	Risk Profile of the Fund	
		Beta	0.8728

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.39%	0.54%	-0.15%
3 Months	1.84%	1.87%	-0.03%
6 Months	4.59%	4.45%	0.15%
Financial Year Till Date	5.95%	5.58%	0.37%
1 Year	10.15%	9.45%	0.70%
2 Year*	8.66%	8.08%	0.58%
3 Year*	6.72%	5.95%	0.76%
4 Year*	6.11%	5.47%	0.64%
5 Year*	6.87%	6.74%	0.13%
Since Inception*	8.07%	6.47%	1.60%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	0.54	NAV (p.u.)	30.1207
Debt in Portfolio (Rs.in Crores)	0.54	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.75%	Inception Date:	09-Apr-09

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	70.43%	50 - 80%
Corporate Bonds	24.41%	0 - 50%
Money Market OR Equivalent	5.16%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores) 0.03 * Benchmark for fund has been changed from November 2018 onwards		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.10	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.34 GOI 22 APRIL 2064	0.08	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
7.30 GOI 19 JUNE 2053	0.04	7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	0.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.03	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.01
6.35 OIL MARKETING BOND 23 DEC 2024	0.03	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.01
7.25 GOI 12 JUNE 2063	0.02	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.01
7.59 GOI 20 MAR 2029	0.02	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
8.08% TELANGANA SDL 25 FEB 2025	0.01		
6.8 GOI 15 DEC 2060	0.01		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	82.88%
		INFRASTRUCTURE	15.22%
		FINANCIAL AND INSURANCE ACTIVITIES	9.19%
		OTHER	-7.29%

Rating Profile:		Modified Duration:	
AAA	96.85%	Debt Portfolio	7.0200
AA+	3.15%	Money Market Instruments	0.0010
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.7888

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.26%	0.54%	-0.28%
3 Months	1.86%	1.87%	0.00%
6 Months	4.55%	4.45%	0.10%
Financial Year Till Date	5.74%	5.58%	0.16%
1 Year	9.52%	9.45%	0.06%
2 Year*	8.14%	8.08%	0.06%
3 Year*	6.05%	5.95%	0.10%
4 Year*	5.78%	5.47%	0.31%
5 Year*	6.18%	6.74%	-0.56%
Since Inception*	7.30%	7.57%	-0.27%
*(Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of Funds	Name	No. of Funds
Saurabh Kataria	20	Naresh Kumar	35
Amit Sureka	4		