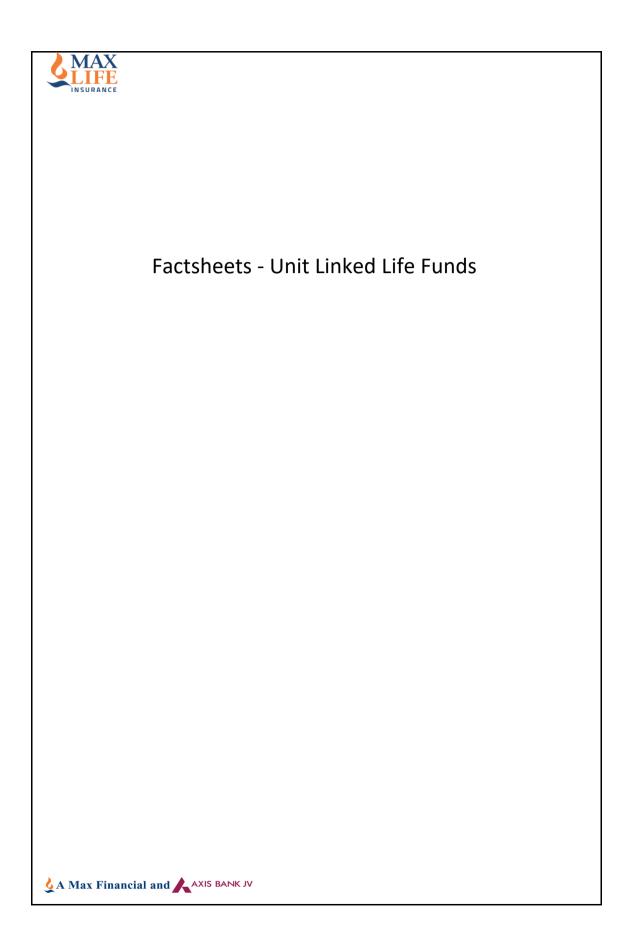


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Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores) 14,196.05		NAV (p.u.)	81.3798
Debt in Portfolio (Rs.in Crores)	10.91	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores) 14,185.14		Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.08%	8% Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.92%	% Nature of Fund : An open ended equity fund with focus on large caps.	
Fund Management Charge 1.25%		Inception Date:	21-May-07

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0 - 20%	
Corporate Bonds	0.00%	0 - 20%	
Money Market OR Equivalent	0.08%	0 - 30%	
Equities	99.92%	70 - 100%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores) 10.91 * Benchmark for fund has been changed from November 2018 onwards		* Benchmark for fund has been changed from November 2018 onwards	

Top 10 Bonds in Fund

Money Market OR Equivalent (Rs. In Crores)

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	1,277.62	FINANCIAL AND INSURANCE ACTIVITIES	25.18%
HOUSING DEVELOPMENT FINANCE CORP BANK	1,212.22	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.16%
RELIANCE INDUSTRIES LIMITED	1,142.97	INFRASTRUCTURE	12.08%
INFOSYS LIMITED	1,093.11	MUTUAL FUND - LIQUID	8.70%
BHARTI AIRTEL LIMITED	591.98	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	8.49%
MAHINDRA & MAHINDRA LIMITED	561.41	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.58%
ZOMATO INDIA LIMITED	521.08	INFORMATION SERVICE ACTIVITIES	5.39%
LARSEN & TOUBRO LIMITED	508.18	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.92%
TATA CONSULTANCY SERVICES LIMITED	483.78	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.10%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	477.93	OTHER MANUFACTURING	2.56%
		OTHER	9.85%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100

		Beta	0.8630
Below AA	0.00%	Risk Profile of the Fund	
AA	0.00%	(Note: Debt portfolio includes MMI)	
AA+	0.00%	Money Market Instruments	0.0082
AAA	100.00%	Debt Portfolio	0.0100

	Fund Performance vs Benchman		
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.20%	-0.31%	1.50%
3 Months	-3.16%	-4.38%	1.22%
6 Months	9.00%	7.10%	1.90%
Financial Year Till Date	12.42%	8.08%	4.34%
1 Year	27.45%	19.86%	7.59%
2 Year*	17.90%	13.42%	4.48%
3 Year*	14.77%	12.42%	2.35%
4 Year*	18.51%	16.79%	1.72%
5 Year*	16.78%	14.88%	1.90%
Since Inception*	12.70%	10.39%	2.31%
* (Returns more than 1 year are #CAGR)	· · · · ·		•



Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores) 8,516.68		NAV (p.u.)	116.9466
Debt in Portfolio (Rs.in Crores)	24.18	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	8,492.49	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.28%	8 Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	99.72%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	
Fund Management Charge	1.25%	1.25% Inception Date: 26-Feb-08	

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:			
Actual (%)	Asset Range		
0.00%	0 - 30%		
0.00%	0 - 30%		
0.28%	0 - 30%		
99.72%	70 - 100%		
100.00%	* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from		
	Actual (%) 0.00% 0.00% 0.28% 99.72%		

Money Market OR Equivalent (Rs. In Crores)

24.18 January 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ZOMATO INDIA LIMITED	300.20	FINANCIAL AND INSURANCE ACTIVITIES	12.36%
COFORGE LIMITED	280.79	INFRASTRUCTURE	8.94%
MAX HEALTHCARE INSTITUTE LTD	278.43	MANUFACTURE OF ELECTRICAL EQUIPMENT	8.69%
SUZLON ENERGY LIMITED	275.08	INFORMATION SERVICE ACTIVITIES	8.43%
	251.10	COMPUTER PROGRAMMING, CONSULTANCY AND	0.02%
DIXON TECHNOLOGIES INDIA LIMITED	251.16	RELATED ACTIVITIES	8.03%
PB FINTECH LTD	229.41	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL	7.69%
PBFINIECHLID	229.41	CHEMICAL AND BOTANICAL PRODUCTS	7.09%
VARUN BEVERAGES LIMITED	187.97	MANUFACTURE OF CHEMICALS AND CHEMICAL	5.31%
VARUN BEVERAGES LIMITED	187.97	PRODUCTS	5.31%
RURAL ELECTRIFICATION CORPORATION LIMITED	180.59	CONSTRUCTION OF BUILDINGS	4.51%
POLYCAB INDIA LIMITED	174.43	MANUFACTURE OF BASIC METALS	4.21%
PERSISTENT SYSTEMS LIMITED	174.36	MANUFACTURE OF BEVERAGES	4.14%
		OTHER	27.69%
Rating Profile:		Modified Duration:	
	100.00%	Daht Dartfalia	0.0100

		Beta	0.8202
Below AA	0.00%	Risk Profile of the Fund	
AA	0.00%	(Note: Debt portfolio includes MMI)	
AA+	0.00%	Money Market Instruments	0.0082
AAA	100.00%	Debt Portfolio	0.0100

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.17%	0.50%	0.67%
3 Months	-1.85%	-4.88%	3.03%
6 Months	15.28%	9.06%	6.21%
Financial Year Till Date	25.39%	17.30%	8.09%
1 Year	43.24%	31.42%	11.81%
2 Year*	40.71%	32.67%	8.04%
3 Year*	26.79%	23.90%	2.89%
4 Year*	33.26%	30.05%	3.21%
5 Year*	30.52%	26.76%	3.77%
Since Inception*	15.79%	10.54%	5.25%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of	Fund Management Charges (FMC)		•



Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN) ULIF00125/06/04LIFEGROWTH104			
AUM (Rs.in Crores) 8,476.20		NAV (p.u.)	107.1663
Debt in Portfolio (Rs.in Crores)	4,223.81	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores) 4,252.40 Fu		Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.83%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.17%	6 Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	
Fund Management Charge	1.25%	% Inception Date: 20-Sep-04	

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:				
Asset Type Actual (%) Asset Range				
Govt.Securities	24.18%	0 - 30%		
Corporate Bonds	21.26%	0 - 30%		
Money Market OR Equivalent	4.39%	0 - 40%		
Equities	50.17%	20 - 70%		
Total	100 00%			

Money Market OR Equivalent (Rs. In Crores)

372.12 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :		
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)	
7.34 GOI 22 APRIL 2064	395.56	7.80 YES BANK 29 SEP 2027	232.03	
7.09 GOI 25 NOVEMBER 2074	170.22	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	122.24	
7.30 GOI 19 JUNE 2053	164.08	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	115.33	
7.25 GOI 12 JUNE 2063	157.05	9.15 SHRIRAM FINANCE 19 JANUARY 2029	110.38	
7.23 GOI 15 APRIL 2039	155.39	7.65 HDFC BANK INFRA 20 MARCH 2034	71.98	
6.79 GOI 07 OCTOBER 2034	149.22	7.7951 BAJAJ FINANCE LIMITED 10 DEC 2027	70.45	
7.32 GOI 13 NOVEMBER 2030	82.72	7.76 FEDERAL BANK INFRA 12 NOV 2034	55.46	
7.46 TELANGANA SDL 07 FEBRUARY 2045	77.10	8.70 IIFL HOME FINANCE LIMITED 20 OCT 2025	55.37	
6.8 GOI 15 DEC 2060	60.73	7.50 POWERGRID CORPORATION 24 AUGUST 2033	48.52	
7.52 ANDHRA PRADESH SDL 07 FEBRUARY 2043	51.57	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	39.74	
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:		
Security Name	Amount (In Crs.)	Industry Name	% of Fund	
CICI BANK LIMITED	500.15	CENTRAL & STATE GOVERNMENT	29.11%	
HOUSING DEVELOPMENT FINANCE CORP BANK	479.66	FINANCIAL AND INSURANCE ACTIVITIES	26.30%	
NFOSYS LIMITED	414.44	INFRASTRUCTURE	16.67%	
RELIANCE INDUSTRIES LIMITED	347.57	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.66%	
MAHINDRA & MAHINDRA LIMITED	227.76	INFORMATION SERVICE ACTIVITIES	4.29%	
ZOMATO INDIA LIMITED	182.18	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.19%	
	181.78	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	3.17%	
rd finiteur LIU		MANUFACTURE OF PHARMACEUTICALS, MEDICINAL	3.03%	
	164.54	CHEMICAL AND BOTANICAL PRODUCTS	510576	
PB FINTECH LTD BHARTI AIRTEL LIMITED NTPC LIMITED	164.54 159.29	CHEMICAL AND BOTANICAL PRODUCTS MUTUAL FUND - LIQUID	1.50%	
BHARTI AIRTEL LIMITED				
SHARTI AIRTEL LIMITED	159.29	MUTUAL FUND - LIQUID	1.50%	

Rating Profile:		Modified Duration:	
AAA	83.21%	Debt Portfolio	6.7078
AA+	6.85%	Money Market Instruments	0.0008
AA	1.71%	(Note: Debt portfolio includes MMI)	
Below AA	8.23%	Risk Profile of the Fund	
		Beta	0.8769

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.82%	0.14%	0.68%
3 Months	-0.49%	-1.25%	0.77%
6 Months	7.66%	5.93%	1.73%
Financial Year Till Date	10.04%	7.01%	3.03%
1 Year	20.30%	14.80%	5.49%
2 Year*	13.50%	10.91%	2.59%
3 Year*	10.80%	9.40%	1.40%
4 Year*	12.46%	11.27%	1.19%
5 Year*	12.15%	11.23%	0.92%
Since Inception*	12.46%	11.65%	0.80%
* (Returns more than 1 year are #CAGR)	· · · · ·		
Above Fund Returns are after deduction of I	Fund Management Charges (FMC)		



Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores) 2,725.82		75.0612	
1,857.62	As on Date:	29-Nov-24	
868.21	21 Fund Managers: Equity - Amit Sureka; Fixed Income - Naresh Kumar		
	8 Benchmark - Crisil Bond Index 70% and NSE Nifty 30%		
	Nature of Fund : An open ended hybrid fund investing in a	mixture of debt instruments and	
	equities.		
1.10%	10% Inception Date: 20-Sep-04		
	1,857.62 868.21 68.15% 31.85%	2,725.82 NAV (p.u.) 1,857.62 As on Date: 868.21 Fund Managers: Equity -Amit Sureka; Fixed Income - Nares 68.15% Benchmark - Crisil Bond Index 70% and NSE Nifty 30% 31.85% Nature of Fund : An open ended hybrid fund investing in a equities.	

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	32.14%	20 - 50%	
Corporate Bonds	32.25%	20 - 40%	
Money Market OR Equivalent	3.75%	0 - 40%	
Equities	31.85%	10 - 40%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores) 102.29 * Benchmark for fund has been changed from November 2018 onwards			

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :		
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)	
7.34 GOI 22 APRIL 2064	233.62	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	107.20	
6.79 GOI 07 OCTOBER 2034	116.87	7.80 YES BANK 29 SEP 2027	78.63	
7.25 GOI 12 JUNE 2063	102.22	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	64.43	
7.30 GOI 19 JUNE 2053	69.56	9.15 SHRIRAM FINANCE 19 JANUARY 2029	59.12	
7.23 GOI 15 APRIL 2039	63.25	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	41.52	
7.09 GOI 25 NOVEMBER 2074	46.08	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	41.41	
7.32 GOI 13 NOVEMBER 2030	37.72	7.8 YES BANK 01 OCT 2027	32.13	
7.27 ANDHRA PRADESH SDL 28 AUGUST 2041	35.28	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	25.37	
7.22 MAHARASHTRA SDL 28 AUGUST 2049	35.15	7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	25.30	
7.40 GOI 19 SEPTEMBER 2062	26.13	7.7951 BAJAJ FINANCE LIMITED 10 DEC 2027	25.16	

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:		
Security Name	Amount (In Crs.)	Industry Name	% of Fund	
HOUSING DEVELOPMENT FINANCE CORP BANK	103.25	CENTRAL & STATE GOVERNMENT	36.31%	
ICICI BANK LIMITED	95.85	FINANCIAL AND INSURANCE ACTIVITIES	25.49%	
INFOSYS LIMITED	80.08	INFRASTRUCTURE	18.17%	
RELIANCE INDUSTRIES LIMITED	67.22	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.74%	
MAHINDRA & MAHINDRA LIMITED	45.04	INFORMATION SERVICE ACTIVITIES	2.88%	
BHARTI AIRTEL LIMITED	34.27	INVESTMENTS IN HOUSING FINANCE	2.81%	
PB FINTECH LTD	34.27	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.68%	
ZOMATO INDIA LIMITED	34.17	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.35%	
STATE BANK OF INDIA	32.45	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	2.05%	
NTPC LIMITED	24.98	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.92%	
		OTHER	2.58%	
Rating Profile:		Modified Duration:		
AAA	84.19%	Debt Portfolio	7.1548	
AA+	6.70%	Money Market Instruments	0.0005	
AA	1.25%	(Note: Debt portfolio includes MMI)		
Below AA	7.86%	Risk Profile of the Fund		
		Beta 0.9343		
	Fund Per	formance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark	

	Fund Return	Denchinark Return	Performance Against Denchmark
1 Month	0.91%	0.30%	0.61%
3 Months	0.97%	0.00%	0.98%
6 Months	7.12%	5.37%	1.74%
Financial Year Till Date	8.80%	6.48%	2.32%
1 Year	17.20%	12.70%	4.50%
2 Year*	12.44%	9.81%	2.63%
3 Year*	9.29%	8.07%	1.22%
4 Year*	9.73%	8.98%	0.76%
5 Year*	9.95%	9.53%	0.43%
Since Inception*	10.49%	9.82%	0.67%
* (Returns more than 1 year are #CAGR)	· · ·		

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores) 232.95		NAV (p.u.)	55.7123
Debt in Portfolio (Rs.in Crores)	209.15	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores) 23.80		Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.78%	89.78% Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.22%	% Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	0.90%	0.90% Inception Date: 20-Sep-04	

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	62.45%	50 - 80%	
Corporate Bonds	21.36%	0 - 50%	
Money Market OR Equivalent	5.96%	0 - 40%	
Equities	10.22%	0 - 15%	
Total	100.00%		

Money Market OR Equivalent (Rs. In Crores)

13.89 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:	15.89	Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
•		Security Name	Amount (in cis.)
7.34 GOI 22 APRIL 2064	47.01	7.80 YES BANK 29 SEP 2027	7.53
6.79 GOI 07 OCTOBER 2034	22.18	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	7.36
7.09 GOI 25 NOVEMBER 2074	14.11	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.10
7.30 GOI 19 JUNE 2053	10.91	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	4.03
7.17 GOI 17 APRIL 2030	10.18	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.61
7.25 GOI 12 JUNE 2063	8.08	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.47
7.32 GOI 13 NOVEMBER 2030	6.98	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.89
7.23 GOI 15 APRIL 2039	5.97	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	2.60
7.46 GOI 06 NOVEMBER 2073	5.03	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	2.08
7.51 UTTAR PRADESH SDL 27 MARCH 2038	4.09	7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	2.07
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CICI BANK LIMITED	2.84	CENTRAL & STATE GOVERNMENT	74.07%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.72	FINANCIAL AND INSURANCE ACTIVITIES	17.11%
INFOSYS LIMITED	2.26	INFRASTRUCTURE	9.07%
RELIANCE INDUSTRIES LIMITED	1.89	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.23%
MAHINDRA & MAHINDRA LIMITED	1.24	INFORMATION SERVICE ACTIVITIES	0.84%
PB FINTECH LTD	0.99	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.81%
ZOMATO INDIA LIMITED	0.97	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	0.61%
STATE BANK OF INDIA	0.94	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.48%
BHARTI AIRTEL LIMITED	0.90	MANUFACTURE OF ELECTRICAL EQUIPMENT	0.38%
WAAREE ENERGIES LTD	0.89	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.23%
		OTHER	-4.85%
Rating Profile:		Modified Duration:	
AAA	89.30%	Debt Portfolio	7.7336
AA+	6.20%	Money Market Instruments	0.0010
AA	0.10%	(Note: Debt portfolio includes MMI)	
Below AA	4.40%	Risk Profile of the Fun	
		Beta	0.8599
Fun	d Performance vs Bei	nchmark	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmar
1 Month	0.54%	0.46%	0.08%
3 Months	1.64%	1.24%	0.39%
6 Months	5.60%	4.77%	0.84%
Financial Year Till Date	7.00%	5.89%	1.10%
1 Year	12.17%	10.54%	1.62%
2 Year*	9.44%	8.67%	0.77%
3 Year*	7.20%	6.68%	0.53%
4 Year*	7.05%	6.65%	0.41%
5 Year*	7 81%	7 70%	0.11%

7.70%

8.35%

0.11%

0.52%

Since Inception* * (Returns more than 1 year are #CAGR)

5 Year*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

7.81%

8.87%



Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,066.81	.81 NAV (p.u.) 4	
Debt in Portfolio (Rs.in Crores)	1,066.81	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	6 Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	
Fund Management Charge	0.90%	% Inception Date: 20-Sep-04	

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	60.39%	50 - 100%	
Corporate Bonds	31.50%	0 - 50%	
Money Market OR Equivalent	8.10%	0 - 40%	
Equities	0.00%	0 -0%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores) 86.46 * Benchmark for fund has been changed from November 2018 onwards		* Benchmark for fund has been changed from November 2018 onwards	

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :		
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)	
7.34 GOI 22 APRIL 2064	171.22	7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	51.04	
6.79 GOI 07 OCTOBER 2034	121.15	7.65 HDFC BANK INFRA 20 MARCH 2034	28.63	
7.30 GOI 19 JUNE 2053	81.58	9.15 SHRIRAM FINANCE 19 JANUARY 2029	26.21	
7.09 GOI 25 NOVEMBER 2074	45.43	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	26.01	
7.32 GOI 13 NOVEMBER 2030	33.68	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	25.37	
7.17 GOI 17 APRIL 2030	31.57	7.76 FEDERAL BANK INFRA 12 NOV 2034	15.13	
7.25 GOI 12 JUNE 2063	31.14	7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.99	
7.27 ANDHRA PRADESH SDL 28 AUGUST 2041	22.40	7.8 YES BANK 01 OCT 2027	14.47	
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	20.89	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	12.90	
7.51 UTTAR PRADESH SDL 27 MARCH 2038	19.12	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	12.60	
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:		
Security Name Amount (In Crs.)		Industry Name	% of Fund	
NIL	NA	CENTRAL & STATE GOVERNMENT	66.96%	
		FINANCIAL AND INSURANCE ACTIVITIES	16.31%	
		INFRASTRUCTURE	13.47%	
		INVESTMENTS IN HOUSING FINANCE	1.72%	

		OTHER	1.54%
Rating Profile:		Modified Duration:	
AAA	89.52%	Debt Portfolio	7.7437
AA+	7.46%	Money Market Instruments	0.0005
AA	0.32%	(Note: Debt portfolio includes MMI)	
Below AA	2.70%	Risk Profile of the Fund	
		Beta	0.7878

Benchmark R % 0.54% % 1.87% % 4.45% % 5.58%	-0.04% 0.03% 0.16%
% 1.87% % 4.45%	0.03% 0.16%
% 4.45%	0.16%
% 5.58%	
	0.27%
9.45%	0.40%
8.08%	-0.02%
% 5.95%	0.13%
% 5.47%	0.26%
6.74%	0.21%
% 7.52%	0.14%
5	808% 8% 5.95% 8% 5.47% 8% 6.74%



Segregated Fund Identification Number (SFIN)		
623.53	NAV (p.u.)	54.3966
246.77	As on Date:	29-Nov-24
376.76	76 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
39.58%	8 Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
60.42%		
1.25%	Inception Date:	02-May-08
	246.77 376.76 39.58% 60.42%	623.53 NAV (p.u.) 246.77 As on Date: 376.76 Fund Managers: Equity -Saurabh Kataria; Fixed Income - N. 39.58% Benchmark - Crisil Bond Index 50% and NSE Nifty 50% 60.42% 1.25% Inception Date:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

		set Allocation:	
Asset Type	Actual (%)	Asset Range	
Govt.Securities	19.38%	0 - 100%	
Corporate Bonds	15.43%	0 - 100%	
Money Market OR Equivalent	4.77%	0 - 40%	
Equities	60.42%	0 - 100%	
Total	100.00%		10 I
Money Market OR Equivalent (Rs. In Crores)	29.72	² * Benchmark for fund has been changed from November 2018 onwards	
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.48 UTTAR PRADESH SDL 22 MARCH 2040	25.71	7.80 YES BANK 29 SEP 2027	26.34
7.30 GOI 19 JUNE 2053	24.59	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	16.85
7.46 GOI 06 NOVEMBER 2073	19.35	7.65 HDFC BANK INFRA 20 MARCH 2034	10.22
6.8 GOI 15 DEC 2060	8.16	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	8.94
7.29 TELANGANA SDL 07 AUGUST 2040	7.59	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	6.91
7.34 GOI 22 APRIL 2064	7.24	7.8 YES BANK 01 OCT 2027	5.79
5.79 GOI 07 OCTOBER 2034	6.58	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.41
7.29 SGB 27 JANUARY 2033	4.71	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	3.19
8.21 HARYANA SPL SDL 31 MAR 2025	3.21	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.14
8.17 GOI 01 DEC 2044	2.63	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	2.64
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CICI BANK LIMITED	46.40	FINANCIAL AND INSURANCE ACTIVITIES	24.50%
HOUSING DEVELOPMENT FINANCE CORP BANK	34.49	CENTRAL & STATE GOVERNMENT	23.39%
OMATO INDIA LIMITED	26.65	INFRASTRUCTURE	11.70%
MAHINDRA & MAHINDRA LIMITED	24.58	INFORMATION SERVICE ACTIVITIES	7.41%
RELIANCE INDUSTRIES LIMITED	20.96	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.21%
PB FINTECH LTD	16.39	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	4.45%
TVS MOTOR COMPANY LIMITED	14.78	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.27%
TRENT LIMITED	14.66	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.60%
BHARTI AIRTEL LIMITED	12.71	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.36%
DIVIS LABORATORIES LIMITED	11.00	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND	2.35%
		MOTORCYCLES	9.77%
		OTHER	3.7770
Rating Profile:	1	Modified Duration:	
AAA	81.14%	Debt Portfolio	7.1151
1A+	3.70%	Money Market Instruments	0.0008
AA	1.30%	(Note: Debt portfolio includes MMI)	
AA		(Note: Debt portfolio includes MMI) Risk Profile of the Fun	
AA	1.30%	(Note: Debt portfolio includes MMI)	d 1.0069
AA Below AA	1.30%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	
AA 3elow AA Fund	1.30% 13.87%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	1.0069
AA Below AA Fund Fime Horizon	1.30% 13.87%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta chmark	1.0069
AA Below AA Fund Fi me Horizon L Month	1.30% 13.87% I Performance vs Ber Fund Return	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Inchmark Benchmark Return	1.0069 Performance Against Benchmar
AA Below AA Fund Fime Horizon L Month 8 Months	1.30% 13.87% I Performance vs Ber Fund Return 1.34%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta chmark Benchmark Return 0.14%	1.0069 Performance Against Benchman 1.20%
AA Below AA Fine Horizon L Month B Months 5 Months	1.30% 13.87% IPerformance vs Ber Fund Return 1.34% 1.02%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta chmark Benchmark Return 0.14% -1.25%	1.0069 Performance Against Benchman 1.20% 2.27%
AA Below AA Fine Horizon L Month B Months 5 Months 5 Months 5 inancial Year Till Date	1.30% 13.87% I Performance vs Ber Fund Return 1.34% 1.02% 12.88%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.14% -1.25% 5.93%	1.0069 Performance Against Benchmar 1.20% 2.27% 6.95%
AA Below AA Fund Time Horizon L Month 3 Months 5 Months Financial Year Till Date L Year	1.30% 13.87% IPerformance vs Ben Fund Return 1.34% 1.02% 12.88% 15.49% 26.02%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta cchmark 0.14% -1.25% 5.93% 7.01% 14.80%	1.0069 Performance Against Benchmar 1.20% 2.27% 6.95% 8.47% 11.22%
AA Below AA Fine Horizon L Month B Months 5 Months inancial Year Till Date L Year 2 Year*	1.30% 13.87% IPerformance vs Ber Fund Return 1.34% 1.02% 12.88% 15.49%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta chmark Benchmark Return 0.14% -1.25% 5.93% 7.01%	1.0069 Performance Against Benchman 1.20% 2.27% 6.95% 8.47%
AA Below AA Fine Horizon L Month 3 Months 5 Months 5 Months 5 inancial Year Till Date 1 Year 2 Year* 3 Year*	1.30% 13.87% I Performance vs Ber I Add to the second	Beta Beta Benchmark Return 0.14% -1.25% 5.93% 7.01% 14.80% 10.91% 9.40%	1.0069 Performance Against Benchman 1.20% 2.27% 6.95% 8.47% 11.22% 7.57% 4.59%
AA+ AA Below AA Fund Time Horizon 1 Month 3 Months 5 Months 5 Months 5 Months 5 Financial Year Till Date 1 Year 2 Year* 3 Year* 4 Year* 5 Year*	1.30% 13.87% IPerformance vs Ber Fund Return 1.34% 1.02% 15.49% 26.02% 18.48% 13.99% 14.61%	Beta Beta Chmark 0.14% -1.25% 5.93% 7.01% 14.80% 10.91% 9.40% 11.27%	1.0069 Performance Against Benchmar 1.20% 2.27% 6.95% 8.47% 11.22% 7.57% 4.59% 3.34%
AA Below AA Fund Fine Horizon L Month 3 Months 5 Months 5 Months 5 Months 5 Months 9 Inancial Year Till Date L Year 2 Year* 3 Year*	1.30% 13.87% I Performance vs Ber I Add to the second	Beta Beta Benchmark Return 0.14% -1.25% 5.93% 7.01% 14.80% 10.91% 9.40%	1.0069 Performance Against Benchmar 1.20% 2.27% 6.95% 8.47% 11.22% 7.57% 4.59%

* (Returns more than 1 year are #CAGR) Above Fund Returns are after deduction of Fund Management Charges (FMC)





Fund Name N		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	7.10	NAV (p.u.)	22.24
Debt in Portfolio (Rs.in Crores)	7.10	As on Date:	29-Nov-2
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%	%	
Fund Management Charge	0.90%	0% Inception Date: 28-Apr-09	

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0%	
Corporate Bonds	0.00%	0%	
Money Market OR Equivalent	100.00%	100%	
Equities	0.00%	0%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)	7.10		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
ecurity Name Amount (In Crs.)		Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	99.99%
		OTHER	0.01%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5935
AA+	0.00%	Money Market Instruments	0.5961
AA	0.00%	(Note: Debt portfolio includes MMI)	•
Below AA	0.00%	7	
		7	

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.44%	NA	NA
3 Months	1.39%	NA	NA
6 Months	2.87%	NA	NA
Financial Year Till Date	3.88%	NA	NA
1 Year	5.92%	NA	NA
2 Year*	5.81%	NA	NA
3 Year*	5.05%	NA	NA
4 Year*	4.33%	NA	NA
5 Year*	4.04%	NA	NA
Since Inception*	5.26%	NA	NA
* (Returns more than 1 year are #CAGR)	· · ·		
Above Fund Returns are after deduction of	Fund Management Charges (FMC)		•



Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECPLS104	
AUM (Rs.in Crores)	232.95 NAV (p.u.)		31.8792
Debt in Portfolio (Rs.in Crores)	232.95	As on Date: 29	
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	6 Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	
Fund Management Charge	0.90%	% Inception Date: 28-Apr-09	

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	65.29%	60 - 100%	
Corporate Bonds	31.42%	0 - 40%	
Money Market OR Equivalent	3.29%	0 - 40%	
Equities	0.00%	0 - 0%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)	7.67	* Benchmark for fund has been changed from November 2018 onwards	

Money Market OR Equivalent (Rs. In Crores)

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :		
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)	
7.34 GOI 22 APRIL 2064	33.09	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	10.40	
7.43 TELANGANA SDL 05 JUNE 2043	24.02	7.80 YES BANK 29 SEP 2027	7.24	
6.79 GOI 07 OCTOBER 2034	22.08	7.65 HDFC BANK INFRA 20 MARCH 2034	7.16	
7.30 GOI 19 JUNE 2053	15.40	9.15 SHRIRAM FINANCE 19 JANUARY 2029	5.24	
7.29 TELANGANA SDL 07 AUGUST 2040	12.11	8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.20	
7.23 GOI 15 APRIL 2039	10.55	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.04	
7.34 ANDHRA PRADESH SDL 31 JULY 2049	8.62	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.02	
7.25 GOI 12 JUNE 2063	7.55	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.02	
7.44 TELANGANA SDL 05 JUNE 2040	3.58	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	3.55	
7.34 ANDHRA PRADESH SDL 31 JULY 2044	2.75	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.47	
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:		
Security Name	Amount (In Crs.)	Industry Name	% of Fund	
NIL	NA	CENTRAL & STATE GOVERNMENT	66.41%	
		FINANCIAL AND INSURANCE ACTIVITIES	16.21%	
		INFRASTRUCTURE	12.74%	
		INVESTMENTS IN HOUSING FINANCE	2.47%	
		OTHER	2.17%	
Rating Profile:		Modified Duration:		
AAA	84.67%	Debt Portfolio	8.0709	
AA+	11.20%	Money Market Instruments	0.0001	
AA	0.24%	(Note: Debt portfolio includes MMI)		
Below AA	3.89%	Risk Profile of the Fu	nd	
		Beta	0.9565	
Fund	Performance vs Be	nchmark		
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark	
1 Month	0.29%	0.54%	-0.24%	
3 Months	1.80%	1.87%	-0.07%	
6 Months	4.40%	4 45%	0.04%	

-0.04% 6 Months 4.40% 4.45% Financial Year Till Date 5.55% 5.58% -0.03% 9.64% 9.45% 0.19% 1 Year 2 Year* 7.94% 8.08% -0.13% 3 Year* 4 Year* 6.04% 5.95% 0.08% 5.58% 5.47% 0.11% 5 Year* 6.92% 6.74% 0.18% Since Inception*
* (Returns more than 1 year are #CAGR) 7.71% 7.65% 0.07%

Above Fund Returns are after deduction of Fund Management Charges (FMC)





Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN) ULIF01004/10/06AMSRGUADYN104			
1.93	NAV (p.u.)	34.4764	
1.64	As on Date:	29-Nov-24	
0.29	29 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar		
85.12%	6 Benchmark - Crisil Bond Index 85% and NSE Nifty 15%		
14.88%	6		
1.70%	% Inception Date: 23-Oct-06		
	1.93 1.64 0.29 85.12% 14.88%	ULIF01004/10/06AMSRGUADYN104	

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	72.52%	50 - 80%	
Corporate Bonds	8.46%	0 - 50%	
Money Market OR Equivalent	4.14%	0 - 40%	
Equities	14.88%	0 - 30%	
Total	100.00%	* Benchmark for fund has been changed from November 2018 onwards	

Money Marke	t OR Equivalent	(Rs. In Crores)	

100.00% * Benchmark for fund has been changed from November 2018 onwards

8.96%

7.03%

7.23%

8.17%

7.00%

0.36%

-0.29%

-0.14%

-0.77%

0.07%

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
-			· · · ·
8.51 HARYANA SDL 10 FEB 2026	0.41	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.08
7.34 GOI 22 APRIL 2064	0.23	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.15	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
5.8 GOI 15 DEC 2060	0.15	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02
7.25 GOI 12 JUNE 2063	0.09		
7.29 TELANGANA SDL 07 AUGUST 2042	0.08		
7.29 SGB 27 JANUARY 2033	0.08		
7.30 GOI 19 JUNE 2053	0.06		
7.46 GOI 06 NOVEMBER 2073	0.06		
8.17 GOI 01 DEC 2044	0.03		
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CICI BANK LIMITED	0.04	CENTRAL & STATE GOVERNMENT	85.52%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03	INFRASTRUCTURE	9.45%
NFOSYS LIMITED	0.03	FINANCIAL AND INSURANCE ACTIVITIES	6.68%
RELIANCE INDUSTRIES LIMITED	0.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.82%
MAHINDRA & MAHINDRA LIMITED	0.02	INFORMATION SERVICE ACTIVITIES	1.27%
AXIS BANK LIMITED	0.02	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.23%
PB FINTECH LTD	0.01	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	0.92%
ZOMATO INDIA LIMITED	0.01	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.70%
BHARTI AIRTEL LIMITED	0.01	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.29%
STATE BANK OF INDIA	0.01	OTHER MANUFACTURING	0.24%
		OTHER	-8.11%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	7.0079
AA+	0.00%	Money Market Instruments	0.0011
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fun	
		Beta	0.9273
Fun	d Performance vs Bei	nchmark	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmar
1 Month	0.29%	0.42%	-0.13%
3 Months	0.91%	0.93%	-0.02%
5 Months	4.75%	4.92%	-0.17%
Financial Year Till Date	6.00%	6.05%	-0.04%
1 Year	12.32%	11.08%	1.23%

Since Inception* * (Returns more than 1 year are #CAGR)

2 Year*

3 Year*

4 Year*

5 Year*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

9.32%

6.74%

7.09%

7.40%

7.07%



Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.70	NAV (p.u.)	30.8837
Debt in Portfolio (Rs.in Crores)	0.67	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	0.03)3 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.54%	8 Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.46%	%	
Fund Management Charge	1.50%	% Inception Date: 23-Oct-06	
Frond Obtentions	•	•	

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

	4	sset Allocation:	
Asset Trues			
Asset Type Govt.Securities	Actual (%) 83.82%	Asset Range 50 - 100%	
Corporate Bonds	4.44%	0 - 50%	
Money Market OR Equivalent	7.28%	0 - 40%	
Equities	4.46%	0 - 15%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)	0.0	⁻¹ * Benchmark for fund has been changed from November 20	18 onwards
, , , ,			
Top 10 Govt.Securities in the Fund:	-	Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.46 GOI 06 NOVEMBER 2073	0.07		
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.88 GOI 19 MAR 2030	0.04		
6.8 GOI 15 DEC 2060	0.04		
7.29 SGB 27 JANUARY 2033	0.03		
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name ICICI BANK LIMITED	Amount (In Crs.) 0.004		% of Fund 88.73%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.004	CENTRAL & STATE GOVERNMENT	6.19%
INFOSYS LIMITED	0.004	FINANCIAL AND INSURANCE ACTIVITIES	0.59%
	0.005	INFRASTRUCTURE COMPUTER PROGRAMMING, CONSULTANCY AND	0.39%
RELIANCE INDUSTRIES LIMITED	0.003	RELATED ACTIVITIES	0.54%
MAHINDRA & MAHINDRA LIMITED	0.002	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.41%
AXIS BANK LIMITED	0.001	INFORMATION SERVICE ACTIVITIES	0.40%
ZOMATO INDIA LIMITED	0.001	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	0.30%
STATE BANK OF INDIA	0.001	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.20%
PB FINTECH LTD	0.001	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.07%
		MANUFACTURE OF CHEMICALS AND CHEMICAL	
BHARTI AIRTEL LIMITED	0.001		0.06%
BHARTI AIRTEL LIMITED	0.001	PRODUCTS	2.52%
	0.001	PRODUCTS OTHER	
Rating Profile:		PRODUCTS OTHER Modified Duration:	2.52%
Rating Profile:	100.00%	PRODUCTS OTHER Modified Duration: Debt Portfolio	2.52%
Rating Profile: AAA AA+	100.00% 0.00%	PRODUCTS OTHER Debt Portfolio Money Market Instruments	2.52%
Rating Profile: AAA AA+ AA	100.00% 0.00% 0.00%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI)	2.52% 5.2791 0.0004
Rating Profile: AAA AA+	100.00% 0.00%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun	2.52% 5.2791 0.0004 d
Rating Profile: AAA AA+ AA Below AA	100.00% 0.00% 0.00%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	2.52% 5.2791 0.0004
Rating Profile: AAA AA+ AA Below AA Fun	100.00% 0.00% 0.00% 0.00%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark	2.52% 5.2791 0.0004 d 0.8133
Rating Profile: AAA AA+ AA Below AA Fun Time Horizon	100.00% 0.00% 0.00% d Performance vs Be Fund Return	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark
Rating Profile: AAA AA+ AA Below AA Fun Time Horizon 1 Month	100.00% 0.00% 0.00% 0.00% d Performance vs Be Fund Return 0.25%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return 0.50%	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark -0.25%
Rating Profile: AAA AA+ Below AA Fun Time Horizon 1 Month 3 Months	100.00% 0.00% 0.00% 0.00% d Performance vs Bee Fund Return 0.25% 1.21%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return 0.50% 1.56%	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark -0.25% -0.34%
Rating Profile: AAA AA+ AA Below AA Fun Time Horizon 1 Month 3 Months 6 Months	100.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.25% 1.21% 3.82%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Beta nchmark Benchmark Return 0.50% 1.56% 4.61%	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark -0.25% -0.34% -0.79%
Rating Profile: AAA AA+ AA Below AA Fun Time Horizon 1 Month 3 Months 6 Months Financial Year Till Date	100.00% 0.00% 0.00% d Performance vs Be Fund Return 0.25% 1.21% 3.82% 4.89%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) (Note: Debt portfolio includes MMI) Beta nchmark Bechmark Return 0.50% 1.56% 4.61% 5.74%	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark -0.25% -0.34% -0.79% -0.79% -0.85%
Rating Profile: AAA AA+ AA Below AA Time Horizon 1 Month 3 Months 6 Months Financial Year Till Date 1 Year	100.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.25% 1.21% 3.82% 4.89% 8.73%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return 0.50% 1.56% 4.61% 5.74% 10.00%	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark -0.25% -0.34% -0.79% -0.79% -0.85% -1.27%
Rating Profile: AAA AA+ AA Below AA Ime Horizon 1 Month 3 Months 6 Months Financial Year Till Date 1 Year 2 Year*	100.00% 0.00% 0.00% Performance vs Be Fund Return 0.25% 1.21% 3.82% 4.89% 8.73% 7.17%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return 0.50% 1.56% 4.61% 5.74% 10.00% 8.38%	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark -0.25% -0.34% -0.79% -0.85% -1.27% -1.20%
Rating Profile: AAA AA AA Below AA Delow AA Imme Horizon 1 Month 3 Months 6 Months Financial Year Till Date 1 Year 2 Year* 3 Year*	100.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.25% 1.21% 0.25% 1.21% 3.82% 4.89% 8.73% 7.17% 5.41%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return 0.50% 1.56% 4.61% 5.74% 5.74% 10.00% 8.38% 6.32%	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark -0.25% -0.34% -0.79% -0.85% -1.27% -1.20% -0.90%
Rating Profile: AAA AA+ AA Below AA Imme Horizon 1 Month 3 Months 6 Months Financial Year Till Date 1 Year 2 Year* 3 Year* 4 Year*	100.00% 0.00% 0.00% 0.00% 3 Performance vs Be Fund Return 0.25% 1.21% 3.82% 4.89% 8.73% 7.17% 5.41% 5.38%	PRODUCTS OTHER Modified Duration: Debt Portfolio (Note: Debt portfolio includes MMI) (Note: Debt portfolio includes MMI) Beta nchmark Benchmark Return 0.50% 1.56% 4.61% 5.74% 10.00% 8.38% 6.32% 6.06%	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark -0.25% -0.34% -0.25% -0.34% -0.79% -0.85% -1.27% -1.20% -0.90% -0.68%
Rating Profile: AAA AA+ AA Below AA Delow AA Imme Horizon 1 Month 3 Months 6 Months Financial Year Till Date 1 Year 2 Year* 3 Year*	100.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.25% 1.21% 0.25% 1.21% 3.82% 4.89% 8.73% 7.17% 5.41%	PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return 0.50% 1.56% 4.61% 5.74% 5.74% 10.00% 8.38% 6.32%	2.52% 5.2791 0.0004 d 0.8133 Performance Against Benchmark -0.25% -0.34% -0.79% -0.85% -1.27% -1.20% -0.90%

* (Returns more than 1 year are #CAGR) Above Fund Returns are after deduction of Fund Management Charges (FMC)

6.42%

6.73%

-0.31%

Since Inception*



	ULIF02201/01/20LIFEDIVEQF104	
	ULIF02201/01/20LIFEDIVEQF104	
2,768.62	NAV (p.u.)	30.0185
64.07	As on Date:	29-Nov-24
2,704.55 Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar		sh Kumar
2.31%	% Benchmark - NSE Nifty 200 100%	
97.69%	Nature of Fund : An open ended equity fund with focus on mid caps	
1.25%	6 Inception Date: 08-Jun-20	
2	64.07 2,704.55 2.31% 97.69%	64.07 As on Date: 2,704.55 Fund Managers: Equity -Amit Sureka; Fixed Income - Nares 2.31% Benchmark - NSE Nifty 200 100% 97.69% Nature of Fund : An open ended equity fund with focus on

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0 - 20%	
Corporate Bonds	0.00%	0 - 20%	
Money Market OR Equivalent	2.31%	0 - 30%	
Equities	97.69%	70 - 100%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)	64.07		

Money Market OR Equivalent (Rs. In Crores)

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	175.42	FINANCIAL AND INSURANCE ACTIVITIES	21.43%
ICICI BANK LIMITED	157.23	INFRASTRUCTURE	9.32%
INFOSYS LIMITED	147.56	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.73%
RELIANCE INDUSTRIES LIMITED	116.32	INFORMATION SERVICE ACTIVITIES	7.74%
MAHINDRA & MAHINDRA LIMITED	98.02	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.98%
ZOMATO INDIA LIMITED	96.67	MUTUAL FUND - LIQUID	6.38%
PB FINTECH LTD	82.90	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.30%
UTI NIFTY BANK ETF	61.04	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.13%
BHARTI AIRTEL LIMITED	59.82	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.57%
STATE BANK OF INDIA	56.58	MANUFACTURE OF ELECTRICAL EQUIPMENT	2.60%
		Other	22.82%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9075

Fund Performance vs Benchmark			
Fund Return	Benchmark Return	Performance Against Benchmark	
1.36%	0.06%	1.30%	
-2.14%	-4.68%	2.53%	
12.98%	6.94%	6.04%	
17.78%	10.52%	7.26%	
35.95%	25.16%	10.79%	
27.09%	17.46%	9.63%	
19.30%	14.71%	4.59%	
23.23%	19.30%	3.93%	
NA	NA	NA	
27.81%	23.64%	4.18%	
i			
	1.36% -2.14% 12.98% 17.78% 35.95% 27.09% 19.30% 23.23% NA	1.36% 0.06% -2.14% -4.68% 12.98% 6.94% 17.78% 10.52% 35.95% 25.16% 27.09% 17.46% 19.30% 14.71% 23.23% 19.30% NA NA 27.81% 23.64%	



Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	70.41	NAV (p.u.)	12.0431
Debt in Portfolio (Rs.in Crores)	70.41	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	6 Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	6	
Fund Management Charge	0.90%	Inception Date:	08-Jun-20

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0%	
Corporate Bonds	0.00%	0%	
Money Market OR Equivalent	100.00%	100%	
Equities	0.00%	0%	
Total	100.00%		

Money Market OR Equivalent (Rs. In Crores)

70.41

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	46.02%
		FINANCIAL AND INSURANCE ACTIVITIES	26.99%
		INFRASTRUCTURE	15.27%
		MANUFACTURE OF COKE AND REFINED PETROLEUM	7.49%
		PRODUCTS	7.49%
		INVESTMENTS IN HOUSING FINANCE	4.23%
		Other	0.00%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4268
AA+	0.00%	Money Market Instruments	0.4298
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

3 Months 1.53% 1.72% -0.19% 6 Months 3.11% 3.53% -0.43% Financial Year Till Date 4.16% 4.78% -0.62% 1 Year 6.29% 7.36% -1.07% 2 Year* 6.06% 7.22% -1.16% 3 Year* 5.27% 6.41% -1.15%	Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
6 Months 3.11% 3.53% -0.43% Financial Year Till Date 4.16% 4.78% -0.62% 1 Year 6.29% 7.36% -1.07% 2 Year* 6.06% 7.22% -1.16% 3 Year* 5.27% 6.41% -1.15% 4 Year* 4.50% 5.69% -1.20%	1 Month	0.48%	0.55%	-0.07%
Financial Year Till Date 4.16% 4.78% -0.62% 1 Year 6.29% 7.36% -1.07% 2 Year* 6.06% 7.22% -1.16% 3 Year* 5.27% 6.41% -1.15% 4 Year* 4.50% 5.69% -1.20% 5 Year* NA NA NA	3 Months	1.53%	1.72%	-0.19%
1 Year 6.29% 7.36% -1.07% 2 Year* 6.06% 7.22% -1.16% 3 Year* 5.27% 6.41% -1.15% 4 Year* 4.50% 5.69% -1.20% 5 Year* NA NA NA	6 Months	3.11%	3.53%	-0.43%
2 Year* 6.06% 7.22% -1.16% 3 Year* 5.27% 6.41% -1.15% 4 Year* 4.50% 5.69% -1.20% 5 Year* NA NA NA	Financial Year Till Date	4.16%	4.78%	-0.62%
3 Year* 5.27% 6.41% -1.15% 4 Year* 4.50% 5.69% -1.20% 5 Year* NA NA NA	1 Year	6.29%	7.36%	-1.07%
4 Year* 4.50% 5.69% -1.20% 5 Year* NA NA NA	2 Year*	6.06%	7.22%	-1.16%
5 Year* NA NA NA	3 Year*	5.27%	6.41%	-1.15%
	4 Year*	4.50%	5.69%	-1.20%
Since Inception* 4.24% 5.51% -1.28%	5 Year*	NA	NA	NA
	Since Inception*	4.24%	5.51%	-1.28%



Fund Name		Max Life UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN) ULIF02505/10/21SUSTAINEQU104			
AUM (Rs.in Crores)	480.13	NAV (p.u.)	17.6162
Debt in Portfolio (Rs.in Crores)	11.04	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	469.09	09 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.30%	8 Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	97.70%	% *The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Fund Management Charge	1.25%	Inception Date:	25-May-22

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0 - 20%	
Corporate Bonds	0.00%	0 - 20%	
Money Market OR Equivalent	2.30%	0 - 30%	
Equities	97.70%	70 - 100%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)	11.04		

- Star	100.00/0		
Money Market OR Equivalent (Rs. In Crores)	11.04	4	
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	32.76	FINANCIAL AND INSURANCE ACTIVITIES	24.73%
HOUSING DEVELOPMENT FINANCE CORP BANK	31.44	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.18%
INFOSYS LIMITED	26.82	INFRASTRUCTURE	12.26%
ZOMATO INDIA LIMITED	17.80	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.25%
BHARTI AIRTEL LIMITED	17.72	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.61%
MAHINDRA & MAHINDRA LIMITED	16.43	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.05%
LARSEN & TOUBRO LIMITED	14.04	INFORMATION SERVICE ACTIVITIES	4.14%
RELIANCE INDUSTRIES LIMITED	13.62	MANUFACTURE OF ELECTRICAL EQUIPMENT	3.59%
ICICI PRUDENTIAL IT ETF	9.59	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.84%
STATE BANK OF INDIA	9.31	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	2.70%
		OTHER	16.66%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
4A+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9535

Fund Performance vs Benchmark				
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark	
1 Month	1.04%	-0.31%	1.36%	
3 Months	-3.45%	-6.15%	2.70%	
6 Months	10.94%	7.30%	3.64%	
Financial Year Till Date	13.92%	9.18%	4.74%	
1 Year	31.76%	23.40%	8.36%	
2 Year*	24.97%	16.01%	8.97%	
3 Year*	NA	NA	NA	
4 Year*	NA	NA	NA	
5 Year*	NA	NA	NA	
Since Inception*	25.22%	18.86%	6.36%	

Above Fund Returns are after deduction of Fund Management Charges (FM





ULIF02630/12/22PUREGROWTH104 3 NAV (p.u.) 6 As on Date:	17.1545
	17.1545
Ac on Data:	
As on Date.	29-Nov-24
77 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
6 Benchmark - Customised Pure Equity* 100%	
⁶ *The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Inception Date:	08-Feb-23
	 Benchmark - Customised Pure Equity* 100% *The Index is developed and maintained by National Stock

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:				
Asset Type	Actual (%)	Asset Range		
Govt.Securities	0.00%	0%		
Corporate Bonds	0.00%	0%		
Money Market OR Equivalent OR Cash	3.53%	0 - 40%		
Equities	96.47%	60 - 100%		
Total	100.00%			
Money Market OR Equivalent (Rs. In Crores)	9.06			

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	11.61	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.12%
COFORGE LIMITED	10.44	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	12.10%
MEDPLUS HEALTH SERVICES LTD	10.23	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	11.73%
ORCHID PHARMA LTD	9.75	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	10.16%
TRENT LIMITED	9.60	INFRASTRUCTURE	6.83%
RELIANCE INDUSTRIES LIMITED	9.37	MANUFACTURE OF ELECTRICAL EQUIPMENT	5.17%
GODREJ CONSUMER PRODUCTS LIMITED	8.08	MANUFACTURE OF BASIC METALS	3.79%
HINDUSTAN UNILEVER LIMITED	8.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.65%
APOLLO HOSPITALS ENTERPRISE LIMITED	7.65	MANUFACTURE OF FOOD PRODUCTS	3.03%
FORTIS HEALTHCARE LIMITED	7.27	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.73%
		OTHER	27.69%
Rating Profile:		Modified Duration:	
۵۵۵	0.00%	Debt Portfolio	0.0000

AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9262

	Fund Performance vs Benchma	·k	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.73%	-1.10%	1.83%
3 Months	-3.32%	-7.18%	3.86%
6 Months	13.82%	8.90%	4.93%
Financial Year Till Date	19.40%	15.11%	4.29%
1 Year	36.00%	28.95%	7.05%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	34.78%	27.82%	6.96%
Above Fund Returns are after deduction of I	Fund Management Charges (FMC)		



Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	34.79	NAV (p.u.)	12.9442
Debt in Portfolio (Rs.in Crores)	34.79	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	08-Jun-20

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

	Asset Allocation:				
Asset Type	Actual (%)	Asset Range			
Fixed Income Securities (Bonds & Govt. Securities)	96.19%	60-100%			
Money Market OR Equivalent	3.81%	0 - 40%			
Equities	0.00%	NA			
Total	100.00%				
Money Market OR Equivalent (Rs. In Crores)	1.32				

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :		
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)	
7.34 GOI 22 APRIL 2064	6.43	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.22	
7.44 TELANGANA SDL 05 JUNE 2040	4.60	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	1.05	
7.25 GOI 12 JUNE 2063	4.35	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.72	
7.09 GOI 25 NOVEMBER 2074	3.03	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.68	
7.30 GOI 19 JUNE 2053	2.75	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.53	
7.83 GUJARAT SDL 13 JUL 2026	1.01	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.52	
6.79 GOI 07 OCTOBER 2034	0.98	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.50	
7.80 GUJARAT SDL 27 DEC 2027	0.51	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50	
7.32 GOI 13 NOVEMBER 2030	0.44	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.45	
7.51 UTTAR PRADESH SDL 27 MARCH 2038	0.44	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.21	
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:		
Security Name	Amount (In Crs.)	Industry Name	% of Fund	
NIL	NA	CENTRAL & STATE GOVERNMENT	91.52%	
		INFRASTRUCTURE	9.28%	
		FINANCIAL AND INSURANCE ACTIVITIES	8.63%	
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.94%	
		OTHER	-11.38%	
Rating Profile:		Modified Duration:		
AAA	95.91%	Debt Portfolio	8.1305	
AA+	4.09%	Money Market Instruments	0.0011	
AA	0.00%	(Note: Debt portfolio includes MMI)		
Below AA	0.00%	Risk Profile of the Fund		
		Beta	0.8096	

DCIOW AA	0.0076			
	Beta		0.8096	
	Fund Performance vs Benchma	rk		
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark	
1 Month	0.30%	0.54%	-0.24%	
3 Months	1.56%	1.87%	-0.31%	
6 Months	4.42%	4.45%	-0.02%	
Financial Year Till Date	5.64%	5.58%	0.06%	
1 Year	9.54%	9.45%	0.09%	
2 Year*	7.94%	8.08%	-0.14%	
3 Year*	5.99%	5.95%	0.03%	
4 Year*	5.71%	5.47%	0.24%	
5 Year*	NA	NA	NA	
Since Inception*	5.93%	5.98%	-0.05%	
* (Returns more than 1 year are #CAGR)	· · ·			
Above Fund Returns are after deduction of F	und Management Charges (FMC)		•	

A Max Financial and



Fund Name		Max Life NIFTY SMALLCAP QUALITY INDEX FU	IND
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	915.55	NAV (p.u.)	15.2192
Debt in Portfolio (Rs.in Crores)	1.06	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores) 914.5		Fund Managers: Equity - Amit Sureka; Fixed Income - Nares	sh Kumar
Debt in Portfolio (In % of AUM) 0.12% Benchmark - NIFTY Smallcap 250 Quality 50 Index			
Equity in Portfolio (In % of AUM)	99.88%	Nature of Fund : An open ended equity fund with focus on small caps.	
Fund Management Charge	1.00%	Inception Date:	28-Aug-23
Fund Objective:			

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

	As	set Allocation:
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.12%	0 - 20%
Equities	99.88%	80 - 100%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)	1.06	

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	39.16	FINANCIAL AND INSURANCE ACTIVITIES	16.50%
SUVEN PHARMACEUTICALS LTD	38.78	COMPUTER PROGRAMMING, CONSULTANCY AND	11.78%
SOVEN PHARMACEOTICALS LTD	50.70	RELATED ACTIVITIES	11.78%
INDIAN ENERGY EXCHANGE LIMITED	35.04	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL	8.19%
	35.04	CHEMICAL AND BOTANICAL PRODUCTS	8.19%
APAR INDUSTRIES LTD	33.31	INFRASTRUCTURE	7.99%
CASTROL INDIA LIMITED	29.49	MANUFACTURE OF CHEMICALS AND CHEMICAL	7.60%
CASTROL INDIA LIMITED	29.49	PRODUCTS	7.80%
GILLETTE INDIA LTD	29.19	MANUFACTURE OF ELECTRICAL EQUIPMENT	7.29%
SONATA SOFTWARE LTD.	26.63	MANUFACTURE OF BASIC METALS	6.87%
ECLERX SERVICES	25.17	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	6.30%
TRIVENI ENGINEERING AND INDUSTRIES LTD	24.54	INFORMATION SERVICE ACTIVITIES	6.24%
360 ONE WAM LTD	23.86	MANUFACTURE OF COKE AND REFINED PETROLEUM	5.00%
360 ONE WAIM LTD	23.80	PRODUCTS	5.00%
		OTHER	16.25%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082

AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9768

	·k		
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.42%	-0.37%	-0.05%
3 Months	-3.53%	-3.61%	0.09%
6 Months	19.72%	19.82%	-0.10%
Financial Year Till Date	28.26%	28.61%	-0.34%
1 Year	37.64%	38.25%	-0.61%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	39.65%	43.02%	-3.37%
Adjusted since inception*#	40.21%	41.38%	-1.17%
* (Returns more than 1 year are #CAGR)	i		·
*# From the day the fund was fully invested;	30-Aug-2023		
Above Fund Returns are after deduction of Fu	ind Management Charges (FMC)		



	Fund Name		Max Life MIDCAP MOMENTUM INDEX FUND		
Dete in Particle (Kin: Grozes) 0.34 As on Date: 29-Nev-2 Detail in Particle (Kin: Grozes) 0.1235 Particle (Kin: Grozes) 20-Nev-2 Detail in Particle (Kin: Grozes) 0.1235 Particle (Kin: Grozes) 20-Nev-2 Umd Managers (Kin: Grozes) 30-Sis Particle (Kin: Grozes) 30-Jam-24 Umd Managers (Kin: Grozes) 30-Jam-24 30-Jam-24 Particle (Kin: Grozes) 0.00% 0% 0% Sore Securities 0.00% 0% 0% Sore Securities 0.00% 0% 0% Sore Securities in the Fund: Top JO Bonds in Fund : 100-00% Sore Market On Equivalent (Kin: Grozes) 0.00 0A 0A Sore Market On Equivalent (Kin: Grozes) 0.00 0A 0A Sore Market On Equivalent (Kin: Grozes) 0.00 0A 0A Sore Market On Equivalent (Kin: Grozes) 0.00 0A 0A Sore Market On Equivalent (Kin: Grozes) </th <th>egregated Fund Identification Number (SFIN)</th> <th></th> <th>ULIF02801/01/24MIDMOMENTM104</th> <th></th>	egregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104		
Desk in Corres) 0.34 Ås on Date: 29-Nov-2 DBL SD And Mangers: Equity Sandh Attants, Tesel Income - Nater Munar 29-Nov-2 DBL In Partoling (IN & G AUM) 0.35% Benchmark - Midcap 150 Momentum 50 Index 30-Jan-24 Wind Objective: 30-Jan-24 Sontantion 30-Jan-24 Hourd Dinget (IN & G AUM) 9.85% Nove = Rode (Sontantion Sontantion Sontantin Sontantin Sontantion Sontantion Sontantin Sontantion Sontantio	NUM (Rs.in Crores)	613.84	NAV (p.u.)	12.0494	
bein in Partolin (M & A LUM) 0.15% Benchmark - Mitcap 120 Momentum 50 Index und Management Charge 2014 (M & A LUM) 9282% Nature of Fund : A none model equily fund with focus on mid caps. Journal Management Charge 30-Jan-24 Wind Objective: be fund to invest in basket of stocks drawn from the constituents of NSE Midcap 120 Momentum S0 Index. The objective of the fund is to invest in companies with similar weights is in the index and generate returns as closely as possible, subject to tracking error. Sast Type Actual (50) Asset Range on Securities 0.00% 0% for years OK Equivalent 0.015% 0.02% for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK Equivalent (M. In Cross) 0.02% for J O for years OK AND JAMATO CHO Cross 0.02% for J O for years OK AND JAMATO CHO Cross 0.02% for J O for years OK AND JAMATO CHO CROSS 0.02% for J O for years OK AND JAMATO CHO CROSS 0.02% for J O for years OK AND JAMATO CHO CROSS 0.02% for J O for years OK AND JAMATO CHO CROSS 0.02% for J O for years OK AND JAMATO CHO CROSS 0.02% for J O for years OK AND JAMATO CHO CROSS 0.02% for J O for years OK AND JAMAK CHO CROSS				29-Nov-24	
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sext Type Actual (%) Asset Range ioot, Securities 0.00% 0% oprorate Bonds 0.15% 80 - 100% oprorate Bonds 0.00% 0% oproprorate Bonds 0.00% 0%	he fund to invest in a basket of stocks drawn from the c		-	est in companies with similar weights	
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ince Inception* 20.49% 23.18% -2.69%	Months Months inancial Year Till Date Year Year* Year* Year*	NA NA NA NA	NA NA NA	NA NA NA	

INSURANCE		•	
Fund Name		Max Life NIFTY ALPHA 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF02914/05/24ALPHAFIFTY104	
AUM (Rs.in Crores)	327.51	NAV (p.u.)	10.0
Debt in Portfolio (Rs.in Crores)		As on Date:	29-No
Equity in Portfolio (Rs.in Crores)		Fund Managers: Equity -Saurabh Kataria; Fixed Income - N	aresh Kumar
Debt in Portfolio (In % of AUM) Equity in Portfolio (In % of AUM)		Benchmark - NIFTY Alpha 50 Index Nature of Fund : An open ended equity fund with focus on	small cans, mid can and large can
Fund Management Charge			31-May-24
Fund Objective:	·		
	at market capitalisation	Alpha 50 index that invests in 50 stocks across small cap, min n. The objective of the fund is to invest in companies with sin	
		sset Allocation:	
Asset Type	Actual (%)	Asset Range	
Govt.Securities Corporate Bonds	0.00%	0%	
Money Market OR Equivalent	0.05%	0 - 20%	
Equities	99.95%	80 - 100%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)	0.16		
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.) NA	Security Name NIL	Amount (In Crs.) NA
	NA		NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
COCHIN SHIPYARD LIMITED RAIL VIKAS NIGAM LIMITED	11.53 11.45	INFRASTRUCTURE MANUFACTURE OF ELECTRICAL EQUIPMENT	18.86% 13.28%
BSE LIMITED	11.43	FINANCIAL AND INSURANCE ACTIVITIES	11.96%
TRENT LIMITED	11.21	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.70%
DIL INDIA LIMITED	10.98	INFORMATION SERVICE ACTIVITIES	5.14%
NOX WIND LTD	10.30	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.05%
HOUSING & URBAN DEVELOPMENT CORPORATION LTD	9.93	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	3.42%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	9.93	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.41%
NDIAN RAILWAY FINANCE CORPORATION LTD	9.35	EXTRACTION OF CRUDE PETROLEUM AND NATURAL GAS	3.35%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	9.17	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.29%
		OTHER	26.54%
Rating Profile:		Modified Duration:	
4AA	100.00%	Debt Portfolio	0.0100
4A+	0.00%	Money Market Instruments	0.0082
	0.00%	(Note: Debt portfolio includes MMI) Risk Profile of the Fur	d
Below AA	0.00%	Beta	0.8917
	erformance vs Ber		5.0517
		Benchmark Return	Derformenes Assist Daries
Time Horizon 1 Month	-0.11%	-0.07%	Performance Against Benchma -0.04%
3 Months	-7.25%	-6.91%	-0.33%
5 Months	0.32%	5.49%	-5.17%
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA NA	NA NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	0.32%	5.49%	-5.17%
* (Returns more than 1 year are #CAGR)			

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Fund Name		Max Life NIFTY 500 MOMENTUM 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF03015/08/24MOMENFIFTY104	
AUM (Rs.in Crores) 45.90		NAV (p.u.)	9.3886
Debt in Portfolio (Rs.in Crores)	0.07	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	45.83	33 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.15%	Benchmark - NIFTY 500 MOMENTUM 50 Index	
Equity in Portfolio (In % of AUM)	99.85%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	% Inception Date: 02-Sep-24	
Fund Objective:			
The objective of the fund is to invest in a basket of sto	cks drawn from the constitu	ents of NSE's NIFTY 500 Momentum 50 Index that invests ir	1 50 stocks across small cap, mid cap

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Momentum 50 Index that invests in 50 stocks across small cap, mid cap and large cap segment, with highest normalized momentum scores within the top 500 stocks by average free-float market capitalization. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0%	
Corporate Bonds	0.00%	0%	
Money Market OR Equivalent	0.15%	0 - 20%	
Equities	99.85%	80 - 100%	
Total	100.00%		

Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)	0.07	7	
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
TRENT LIMITED	2.94	INFRASTRUCTURE	25.93%
MAHINDRA & MAHINDRA LIMITED	2.40	MANUFACTURE OF ELECTRICAL EQUIPMENT	13.50%
BHARAT ELECTRONICS LIMITED	2.34	FINANCIAL AND INSURANCE ACTIVITIES	8.99%
SIEMENS LIMITED	2.29	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	8.74%
BAJAJ AUTO LIMITED NEW SHS	2.17	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	7.62%
HINDUSTAN AERONAUTICS LTD	1.96	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	6.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.92	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.61%
RURAL ELECTRIFICATION CORPORATION LIMITED	1.82	REPAIR AND INSTALLATION OF MACHINERY AND EQUIPMENT	4.28%
POWER FINANCE CORP LIMITED	1.77	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	3.35%
DIXON TECHNOLOGIES INDIA LIMITED	1.67	MANUFACTURE OF BASIC METALS	2.57%
		OTHER	13.00%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fur	nd
		Beta	0.9483
Fund F	Performance vs Be	nchmark	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchma
1 Month	0.05%	0.02%	0.04%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-6.11%	-5.89%	-0.22%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Managen	ent Charges (EMC)		



Fund Name		Max Life NIFTY MOMENTUM QUALITY 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF03127/10/24MOMQUALITY104	
AUM (Rs.in Crores) 9.98 I		NAV (p.u.)	10.3700
Debt in Portfolio (Rs.in Crores) 0.05		As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores) 9.93		Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM) 0.47%		Benchmark - NIFTY 500 MOMENTUM 50 Index	
Equity in Portfolio (In % of AUM) 99.53%		Nature of Fund : An open ended equity fund with focus on	small caps, mid cap and large cap
Fund Management Charge 1.25% Inception Date:		Inception Date:	18-Nov-24

Fund Objective: The objective of fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Multicap Momentum Quality 50 Index that invests in 50 stocks, i.e., 10 companies from large cap universe (stocks forming part of the Nifty 100), 15 companies from midcap universe (stocks forming part of the Nifty Midcap 150) and 25 companies from the smallcap universe (stocks forming part of the Nifty Smallcap 250) based on the combination of momentum and quality factors. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:				
Asset Type	Actual (%)	Asset Range		
Govt.Securities	0.00%	0%		
Corporate Bonds	0.00%	0%		
Money Market OR Equivalent	0.47%	0 - 20%		
Equities	99.53%	80 - 100%		
Total	100.00%			
Money Market OR Equivalent (Rs. In Crores)	0.05			

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
DIXON TECHNOLOGIES INDIA LIMITED	0.53	MANUFACTURE OF ELECTRICAL EQUIPMENT	13.98%
POWER FINANCE CORP LIMITED	0.52	INFRASTRUCTURE	13.06%
RURAL ELECTRIFICATION CORPORATION LIMITED	0.51	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	10.50%
BHARAT ELECTRONICS LIMITED	0.51	FINANCIAL AND INSURANCE ACTIVITIES	9.77%
BAJAJ AUTO LIMITED NEW SHS	0.48	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	9.24%
VARUN BEVERAGES LIMITED	0.48	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.63%
COAL INDIA LIMITED	0.45	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	5.07%
DR REDDYS LABORATORIES LIMITED	0.45	MANUFACTURE OF BEVERAGES	4.79%
HERO MOTOCORP LIMITED	0.44	MINING OF COAL AND LIGNITE	4.73%
HINDUSTAN AERONAUTICS LTD	0.43	REPAIR AND INSTALLATION OF MACHINERY AND EQUIPMENT	4.31%
		OTHER	18.92%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
4A+	0.00%	Money Market Instruments	0.0082
AA .	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fur	ıd
		Beta	0.8428
	Fund Per	formance vs Benchmark	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmar
1 Month	NA	NA	NA
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	3.70%	5.25%	-1.55%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Manag	ement Charges (FMC)		



Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores) 5,420.14		NAV (p.u.)	19.3164
Debt in Portfolio (Rs.in Crores)	5,420.14	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	00%	
Equity in Portfolio (In % of AUM)	0.00%	00%	
Fund Management Charge	0.50%	0.50% Inception Date: 29-Apr-14	

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	89.03%	60-100%	
Corporate Bonds	0.00%	NA	
Money Market OR Equivalent	10.97%	0 - 40%	
Equities	0.00%	NA	
Total	100.00%		

Money Market OR Equivalent (Rs. In Crores)	594.44		
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11 APRIL 2025	582.59	NIL	NA
364 DAYS TBILL 08 MAY 2025	461.34		
364 DAYS TBILL 02 JANUARY 2025	397.58		
364 DAYS TBILL 20 MARCH 2025	303.33		
364 DAYS TBILL 23 JANUARY 2025	262.38		
364 DAYS TBILL 06 MARCH 2025	244.66		
364 DAYS TBILL 15 MAY 2025	239.44		
364 DAYS TBILL 31 JULY 2025	223.01		
364 DAYS TBILL 23 MAY 2025	213.13		
364 DAYS TBILL 24 JULY 2025	210.90		
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	92.94%
		FINANCIAL AND INSURANCE ACTIVITIES	4.94%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.82%

		INFRASTRUCTURE	0.81%
		INVESTMENTS IN HOUSING FINANCE	0.40%
		OTHER	0.08%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.3551
AA+	0.00%	Money Market Instruments	0.0183
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.49%	0.33%	0.16%
3 Months	1.55%	1.00%	0.55%
6 Months	3.19%	2.00%	1.19%
Financial Year Till Date	4.30%	2.66%	1.64%
1 Year	6.56%	4.00%	2.56%
2 Year*	6.41%	4.00%	2.41%
3 Year*	5.26%	4.00%	1.26%
4 Year*	5.03%	4.00%	1.03%
5 Year*	4.90%	4.00%	0.90%
Since Inception*	6.41%	4.00%	2.41%

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Pension Funds



Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	315.15	NAV (p.u.)	61.4218
Debt in Portfolio (Rs.in Crores)	1.05	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	uity in Portfolio (Rs.in Crores) 314.10 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar		- Naresh Kumar
Debt in Portfolio (In % of AUM)	0.33%	8 Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.67%		
Fund Management Charge	1.25%	5% Inception Date: 15-Nov-07	

The investment objective of the equity fund is to provide potentially higher returns to

Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:				
Asset Type	Actual (%)	Asset Range		
Govt.Securities	0.00%	0 - 20%		
Corporate Bonds	0.00%	0 - 20%		
Money Market OR Equivalent	0.33%	0 - 30%		
Equities	99.67%	70 - 100%		
Total	100.00%			
Money Market OR Equivalent (Rs. In Crores) 1.05 * Benchmark for fund has been changed from November 2018 onwards				

Money Market OR Equivalent (Rs. In Crores) Top 10 Govt Securities in the Fund:

Top 10 Bonds in Fund :

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :		
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)	
NIL	NA	NIL	NA	
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:		
Security Name	Amount (In Crs.)	Industry Name	% of Fund	
ICICI BANK LIMITED	28.04	FINANCIAL AND INSURANCE ACTIVITIES	15.65%	
ZOMATO INDIA LIMITED	26.77	INFORMATION SERVICE ACTIVITIES	11.83%	
MAHINDRA & MAHINDRA LIMITED	19.51	COMPUTER PROGRAMMING, CONSULTANCY AND	9.37%	
	19.51	RELATED ACTIVITIES	9.37%	
RELIANCE INDUSTRIES LIMITED	16.94	INFRASTRUCTURE	8.80%	
TRENT LIMITED	14.87	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL	7.86%	
	14.87	CHEMICAL AND BOTANICAL PRODUCTS	7.86%	
DIVIS LABORATORIES LIMITED	12.39	MUTUAL FUND - LIQUID	7.81%	
HCL TECHNOLOGIES LIMITED	11.93	MANUFACTURE OF COKE AND REFINED PETROLEUM	7.22%	
	11.95	PRODUCTS	1.2276	
LTIMINDTREE LIMITED	11.77	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND	7.16%	
	11.77	SEMI-TRAILERS	7:10%	
PB FINTECH LTD	10.52	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.16%	
TVS MOTOR COMPANY LIMITED	10.29	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND	4.72%	
	10.29	MOTORCYCLES	4.72%	
		OTHER	14.43%	
Rating Profile:		Modified Duration:		
AAA	100.00%	Debt Portfolio	0.0100	
AA+	0.00%	Money Market Instruments	0.0082	
AA	0.00%	(Note: Debt portfolio includes MMI)		
Below AA	0.00%	Risk Profile of the Fund		

BEIOWAA	0.0070		
	Beta		0.8933
	Fund Performance vs Benchma	rk	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.22%	-0.31%	2.52%
3 Months	0.23%	-4.38%	4.61%
6 Months	16.18%	7.10%	9.08%
Financial Year Till Date	20.60%	8.08%	12.52%
1 Year	38.26%	19.86%	18.40%
2 Year*	25.38%	13.42%	11.96%
3 Year*	19.87%	12.42%	7.45%
4 Year*	24.12%	16.79%	7.32%
5 Year*	21.38%	14.88%	6.50%
Since Inception*	11.23%	9.38%	1.85%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund N	Aanagement Charges (FMC)		

A Max Financial and AXIS BANK JV



Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	337.10	NAV (p.u.)	71.4574
Debt in Portfolio (Rs.in Crores)	146.84	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores) 190.26		Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	43.56%	5% Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	56.44%		
Fund Management Charge	1.25%	5% Inception Date: 27-Jan-06	

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

		sset Allocation:	
Asset Type	Actual (%)	Asset Range	
Govt.Securities	24.53%	0 - 30%	
Corporate Bonds	16.31%	0 - 30%	
Noney Market OR Equivalent	2.72%	0 - 40%	
Equities	56.44%	20 - 70%	
Total	100.00%	* Benchmark for fund has been changed from November 20.	18 opwards
Money Market OR Equivalent (Rs. In Crores)	9.15	Benchmark jor juna nas been changea from November 20.	18 0//wurus
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.46 GOI 06 NOVEMBER 2073	13.74	7.80 YES BANK 29 SEP 2027	11.29
7.30 GOI 19 JUNE 2053	12.75	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	6.89
7.10 SGB 27 JANUARY 2028	6.06	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.20
7.34 GOI 22 APRIL 2064	5.90	7.8 YES BANK 01 OCT 2027	4.82
7.25 GOI 12 JUNE 2063	5.73	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	4.47
7.17 GOI 17 APRIL 2030	5.09	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.36
7.29 TELANGANA SDL 07 AUGUST 2042	5.04	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.09
7.09 GOI 25 NOVEMBER 2074	4.38	7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.71
5.8 GOI 15 DEC 2060	4.11	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	2.12
7.29 SGB 27 JANUARY 2033	3.77	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION) 2.10	
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
ecurity Name	Amount (In Crs.)	Industry Name	% of Fund
CICI BANK LIMITED	21.32	CENTRAL & STATE GOVERNMENT	26.46%
OMATO INDIA LIMITED	15.82	FINANCIAL AND INSURANCE ACTIVITIES	22.69%
OUSING DEVELOPMENT FINANCE CORP BANK	14.69	INFRASTRUCTURE	13.44%
/AHINDRA & MAHINDRA LIMITED	12.81	INFORMATION SERVICE ACTIVITIES	7.79%
ELIANCE INDUSTRIES LIMITED	10.06	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	4.32%
PB FINTECH LTD	8.68	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.02%
FRENT LIMITED	7.92	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.93%
AXIS BANK LIMITED	6.66	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.89%
VS MOTOR COMPANY LIMITED	6.33	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.89%
POLY MEDICURE LIMITED	5.85	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.35%
	1	OTHER	8.23%
Dating Drofile.		Modified Duration:	
Rating Profile:	82.76%		7 2550
		Debt Portfolio	7.3556
		Monoy Market Instruments	0.0004
A+	3.21%	Money Market Instruments (Note: Debt portfolio includer MMI)	0.0004
A+ A	3.21% 0.15%	(Note: Debt portfolio includes MMI)	
A+ A	3.21%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun	d
A+ A elow AA	3.21% 0.15% 13.88%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	
A+ A elow AA	3.21% 0.15%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	d
A+ A elow AA Fund	3.21% 0.15% 13.88% I Performance vs Bel Fund Return	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	d 0.9208 Performance Against Benchma
A+ A elow AA Fund	3.21% 0.15% 13.88%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return 0.14%	d 0.9208 Performance Against Benchma 1.22%
A+ A ielow AA Fund ime Horizon Month Months	3.21% 0.15% 13.88% I Performance vs Bel Fund Return 1.36% 0.66%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Inchmark Benchmark Return 0.14% -1.25%	d 0.9208 Performance Against Benchma 1.22% 1.92%
A+ A Selow AA Fund Ime Horizon Month Months Months	3.21% 0.15% 13.88% Performance vs Ber Fund Return 1.36% 0.66% 11.33%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return 0.14%	d 0.9208 Performance Against Benchma 1.22% 1.92% 5.40%
A+ A Selow AA Fund Ime Horizon Month Months Months	3.21% 0.15% 13.88% I Performance vs Bel Fund Return 1.36% 0.66%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Inchmark Benchmark Return 0.14% -1.25%	d 0.9208 Performance Against Benchma 1.22% 1.92%
A+ A Jelow AA Fund Ime Horizon Month Months Months Months Months Months	3.21% 0.15% 13.88% Performance vs Ber Fund Return 1.36% 0.66% 11.33%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta tchmark Benchmark Return 0.14% -1.25% 5.93%	d 0.9208 Performance Against Benchma 1.22% 1.92% 5.40%
VA+ VA Jelow AA Fund Ime Horizon Month Months Months inancial Year Till Date Year	3.21% 0.15% 13.88% Performance vs Ber Fund Return 1.36% 0.66% 11.33% 14.07%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.14% -1.25% 5.93% 7.01%	d 0.9208 Performance Against Benchma 1.22% 1.92% 5.40% 7.06%
A+ A Jelow AA Fund Time Horizon Month Months Months Months Months Year Year	3.21% 0.15% 13.88% Performance vs Ber Fund Return 1.36% 0.66% 11.33% 14.07% 24.79%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.14% -1.25% 5.93% 7.01% 14.80%	d 0.9208 Performance Against Benchma 1.22% 1.92% 5.40% 7.06% 9.99%
AA+ AA Below AA Fine Horizon I Month B Months 5 Months 5 Months 1 Year 2 Year* 3 Year*	3.21% 0.15% 13.88% I Performance vs Ber Fund Return 1.36% 0.66% 11.33% 14.07% 24.79% 17.22%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.14% -1.25% 5.93% 7.01% 14.80% 10.91%	d 0.9208 Performance Against Benchma 1.22% 1.92% 5.40% 7.06% 9.99% 6.31%
AAA AA+ AA Below AA Fund Time Horizon 1 Month 3 Months 6 Months 6 Months Financial Year Till Date 1 Year 2 Year* 3 Year* 4 Year* 5 Year*	3.21% 0.15% 13.88% I Performance vs Ber Fund Return 1.36% 0.66% 11.33% 14.07% 24.79% 17.22% 13.50%	Beta Beta Beta Benchmark Return 0.14% -1.25% 5.93% 7.01% 14.80% 10.91% 9.40%	d 0.9208 Performance Against Benchma 1.22% 1.92% 5.40% 7.06% 9.99% 6.31% 4.10%

* (Returns more than 1 year are #CAGR) Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)			
626.56	NAV (p.u.)	32.6559	
302.84	4 As on Date:		
323.72	2 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar		
48.33%	8 Benchmark - Crisil Bond Index 50% and NSE Nifty 50%		
51.67%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.		
1.65%	Inception Date: 19-Aug-13		
	626.56 302.84 323.72 48.33% 51.67%	ULIF01715/02/13PENSMAXIMI104 626.56 NAV (p.u.) 302.84 As on Date: 323.72 Fund Managers: Equity -Saurabh Kataria; Fixed Income - N 48.33% Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Fixed Income Securities (Bonds & Govt. Securities)	44.83%	40-80%	
Money Market OR Equivalent	3.51%	0-40%	
Equities	51.67%	20-60%	
Total	100.00%		

Money Market OR Equivalent	(Rs.	In Crores)
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Total	100.00%			
Money Market OR Equivalent (Rs. In Crores)21.96Top 10 Govt.Securities in the Fund:		* Benchmark for fund has been changed from November 2018 onwards Top 10 Bonds in Fund :		
7.30 GOI 19 JUNE 2053	28.28	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	17.18	
7.34 GOI 22 APRIL 2064	26.18	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	13.82	
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	22.97	7.80 YES BANK 29 SEP 2027	12.25	
7.25 GOI 12 JUNE 2063	16.32	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.21	
6.79 GOI 07 OCTOBER 2034	13.08	7.65 HDFC BANK INFRA 20 MARCH 2034	7.16	
7.17 GOI 17 APRIL 2030	8.15	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	6.84	
7.46 GOI 06 NOVEMBER 2073	8.05	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.62	
7.09 GOI 25 NOVEMBER 2074	7.72	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	5.31	
7.44 TELANGANA SDL 05 JUNE 2040	7.67	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.20	
7.51 UTTAR PRADESH SDL 27 MARCH 2038	3.59	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.02	
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:		

		· · · · · · · · · · · · · · · · · · ·		
Security Name	Amount (In Crs.)	Industry Name	% of Fund	
ICICI BANK LIMITED	33.41	CENTRAL & STATE GOVERNMENT	28.73%	
HOUSING DEVELOPMENT FINANCE CORP BANK	31.28	FINANCIAL AND INSURANCE ACTIVITIES	26.18%	
INFOSYS LIMITED	28.11	INFRASTRUCTURE	14.47%	
RELIANCE INDUSTRIES LIMITED	20.25	COMPUTER PROGRAMMING, CONSULTANCY AND	5.92%	
RELIANCE INDUSTRIES LIMITED	20.25	RELATED ACTIVITIES	3.92%	
	17.22	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL	F 40%	
AXIS BANK LIMITED	17.32	CHEMICAL AND BOTANICAL PRODUCTS	5.49%	
NTPC LIMITED	14.96	INFORMATION SERVICE ACTIVITIES	3.24%	
	44.46	MANUFACTURE OF COKE AND REFINED PETROLEUM	2.22%	
MAHINDRA & MAHINDRA LIMITED	14.46	PRODUCTS	3.23%	
BHARTI AIRTEL LIMITED	13.11	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI	2.00%	
		TRAILERS	2.90%	
ORCHID PHARMA LTD	12.03	MANUFACTURE OF CHEMICALS AND CHEMICAL	2,52%	
	12.05	PRODUCTS	2.32%	
PB FINTECH LTD	10.80	MANUFACTURE OF TOBACCO PRODUCTS	1.40%	
		OTHER	5.91%	
Rating Profile:		Modified Duration:		
AAA	84.96%	Debt Portfolio	7.5207	
AA+	7.38%	Money Market Instruments	0.0004	
AA	0.00%	(Note: Debt portfolio includes MMI)		
Below AA	7.66%	Risk Profile of the Fund		

	7.0076	Nisk i folice of the Fund	
	Beta		0.7680
	Fund Performance vs Benchma	rk	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.87%	0.14%	0.73%
3 Months	-0.03%	-1.25%	1.22%
6 Months	8.74%	5.93%	2.81%
Financial Year Till Date	10.26%	7.01%	3.25%
1 Year	21.46%	14.80%	6.66%
2 Year*	14.73%	10.91%	3.82%
3 Year*	11.52%	9.40%	2.12%
4 Year*	12.41%	11.27%	1.14%
5 Year*	12.34%	11.23%	1.11%
Since Inception*	11.05%	11.45%	-0.40%
* (Returns more than 1 year are #CAGR)			

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name			
Segregated Fund Identification Number (SFIN)			
69.28	NAV (p.u.)	52.2120	
45.00	As on Date:	29-Nov-24	
Equity in Portfolio (Rs.in Crores) 24.28		Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM) 64.95%			
35.05%			
1.10%	Inception Date:	27-Jan-06	
	69.28 45.00 24.28 64.95% 35.05%	ULIF00625/11/05PENSBALANC104 69.28 NAV (p.u.) 45.00 As on Date: 24.28 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Na 64.95% Benchmark - Crisil Bond Index 70% and NSE Nifty 30% 35.05% 1.10% Inception Date:	

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

	A	sset Allocation:	
Asset Type	Actual (%)	Asset Range	
Govt.Securities	36.12%	20 - 50%	
Corporate Bonds	23.33%	20 - 40%	
Money Market OR Equivalent	5.50%	0 - 40%	
Equities	35.05%	10 - 40%	
Гоtal	100.00%		
Money Market OR Equivalent (Rs. In Crores)	3.81	* Benchmark for fund has been changed from November 201	8 onwards
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.30 GOI 19 JUNE 2053	4.96	7.80 YES BANK 29 SEP 2027	2.41
7.46 GOI 06 NOVEMBER 2073	3.34	7.65 HDFC BANK INFRA 20 MARCH 2034	2.04
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.63	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI	1.57
6.8 GOI 15 DEC 2060	2.50	SERVICE B 8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.14
7.29 SGB 27 JANUARY 2033	2.20		
	-	7.8 YES BANK 01 OCT 2027	1.06
7.10 SGB 27 JANUARY 2028	1.51	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.04
7.17 GOI 17 APRIL 2030	1.02	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.03
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.98	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.01
3.21 HARYANA SPL SDL 31 MAR 2025	0.87	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00
7.34 GOI 22 APRIL 2064	0.76	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
ecurity Name	Amount (In Crs.)	Industry Name	% of Fund
OUSING DEVELOPMENT FINANCE CORP BANK	2.39	CENTRAL & STATE GOVERNMENT	40.31%
CICI BANK LIMITED	2.37	FINANCIAL AND INSURANCE ACTIVITIES	21.93%
NFOSYS LIMITED	1.89	INFRASTRUCTURE	14.73%
ARSEN & TOUBRO LIMITED	1.58	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.40%
RELIANCE INDUSTRIES LIMITED	1.41	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.65%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.35	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.03%
	0.99	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	1.81%
STATE BANK OF INDIA			
TATA CONSULTANCY SERVICES LIMITED	0.84	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.20%
	0.84	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF TOBACCO PRODUCTS	1.20%
ATA CONSULTANCY SERVICES LIMITED	0.82		1.15%
ATA CONSULTANCY SERVICES LIMITED		MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.15% 1.09%
ATA CONSULTANCY SERVICES LIMITED	0.82	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL	1.15%
ATA CONSULTANCY SERVICES LIMITED	0.82	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.15% 1.09%
ATA CONSULTANCY SERVICES LIMITED MAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile:	0.82	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER	1.15% 1.09%
ATA CONSULTANCY SERVICES LIMITED MAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile:	0.82	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Modified Duration:	1.15% 1.09% 6.71%
ATA CONSULTANCY SERVICES LIMITED MAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: NAA NA+	0.82 0.80 85.05%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Modified Duration: Debt Portfolio	1.15% 1.09% 6.71% 6.6125
ATA CONSULTANCY SERVICES LIMITED MAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AAA A+ AA	0.82 0.80 85.05% 3.19%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments	1.15% 1.09% 6.71% 6.6125 0.0005
TATA CONSULTANCY SERVICES LIMITED MAHINDRA & MAHINDRA LIMITED TC LIMITED	0.82 0.80 85.05% 3.19% 0.96%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI)	1.15% 1.09% 6.71% 6.6125 0.0005
ATA CONSULTANCY SERVICES LIMITED VIAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: VAA VA+ VA VA	0.82 0.80 85.05% 3.19% 0.96% 10.79%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	1.15% 1.09% 6.71% 6.6125 0.0005 d
ATA CONSULTANCY SERVICES LIMITED MAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AA AA AA ielow AA Func	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454
ATA CONSULTANCY SERVICES LIMITED AAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AA A+ AA Below AA Function	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchman
ATA CONSULTANCY SERVICES LIMITED AAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AA AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.30%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchman 0.28%
ATA CONSULTANCY SERVICES LIMITED AAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AA A+ A elow AA Func ime Horizon Month Months	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58% 0.05%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta hchmark Benchmark Return 0.30% 0.00%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchman 0.28% 0.06%
ATA CONSULTANCY SERVICES LIMITED AAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AA	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58% 0.05% 6.59%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Beta Beta Chmark Benchmark Return 0.30% 0.00% 5.37%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchman 0.28% 0.06% 1.21%
ATA CONSULTANCY SERVICES LIMITED MAHINDRA & MAHINDRA LIMITED TC LIMITED TC LIMITED AA A+ A elow AA Func Func fime Horizon Month Months inancial Year Till Date	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58% 0.05% 6.59% 7.78%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (<i>Note: Debt portfolio includes MMI</i>) Risk Profile of the Fun Beta tochmark Benchmark Return 0.30% 0.00% 5.37% 6.48%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchma 0.28% 0.06% 1.21% 1.30%
ATA CONSULTANCY SERVICES LIMITED AAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AA A+ AA Below AA Funct ime Horizon Month Months Month	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58% 0.05% 6.59% 7.78% 14.92%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.30% 0.00% 5.37% 6.48% 12.70%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchma 0.28% 0.06% 1.21% 1.30% 2.22%
ATA CONSULTANCY SERVICES LIMITED AAHINDRA & MAHINDRA LIMITED TC LIMITED TC LIMITED AA AA AAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58% 0.05% 6.59% 7.78% 14.92% 11.68%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.30% 0.00% 5.37% 6.48% 12.70% 9.81%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchmar 0.28% 0.06% 1.21% 1.30% 2.22% 1.86%
ATA CONSULTANCY SERVICES LIMITED AAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AA AA+ AA AA+ AA Func Time Horizon Month Months Months Months Year Year Year Year Year Year* Year*	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58% 0.05% 6.59% 7.78% 14.92% 11.68% 8.87%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.30% 0.00% 5.37% 6.48% 12.70% 9.81% 8.07%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchman 0.28% 0.06% 1.21% 1.30% 2.22% 1.86% 0.80%
ATA CONSULTANCY SERVICES LIMITED AAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AA	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58% 0.05% 6.59% 7.78% 14.92% 11.68% 8.87% 10.53%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.30% 0.00% 5.37% 6.48% 12.70% 9.81% 8.98%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchma 0.28% 0.06% 1.21% 1.30% 2.22% 1.86% 0.80% 1.55%
ATA CONSULTANCY SERVICES LIMITED MAHINDRA & MAHINDRA LIMITED TC LIMITED TC LIMITED Rating Profile: AA A+ AA A+ AA Below AA Funce Fun	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58% 0.05% 6.59% 7.78% 14.92% 11.68% 8.87% 10.53% 10.45%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Beta beta Chmark Benchmark Return 0.30% 0.00% 5.37% 6.48% 12.70% 9.81% 8.07% 8.98% 9.53%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchman 0.28% 0.06% 1.21% 1.30% 2.22% 1.86% 0.80% 1.55% 0.93%
ATA CONSULTANCY SERVICES LIMITED AAHINDRA & MAHINDRA LIMITED TC LIMITED Rating Profile: AA	0.82 0.80 85.05% 3.19% 0.96% 10.79% Performance vs Ber Fund Return 0.58% 0.05% 6.59% 7.78% 14.92% 11.68% 8.87% 10.53%	MANUFACTURE OF TOBACCO PRODUCTS MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Chmark Benchmark Return 0.30% 0.00% 5.37% 6.48% 12.70% 9.81% 8.98%	1.15% 1.09% 6.71% 6.6125 0.0005 d 0.9454 Performance Against Benchma 0.28% 0.06% 1.21% 1.30% 2.22% 1.86% 0.80% 1.55%



Fund Name		Max Life LIFEMAKER PENSION PRESERVER FL	IND
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	124.19	NAV (p.u.)	25.6498
Debt in Portfolio (Rs.in Crores)	104.84	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	19.35	Fund Managers: Equity -Saurabh Kataria; Fixed Income - N	aresh Kumar
Debt in Portfolio (In % of AUM)	84.42%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.58%	Nature of Fund : An open ended hybrid fund investing pred	dominantly in debt instruments.
Fund Management Charge	1.45%	Inception Date:	20-Aug-13
Fund Objective:		-	

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

	A	sset Allocation:	
Asset Type	Actual (%)	Asset Range	
Fixed Income Securities (Bonds & Govt. Securities)	78.10%	60-90%	
Money Market OR Equivalent	6.32%	0-40%	
Equities	15.58%	10-35%	
Total	100.00%	10 55/6	
Money Market OR Equivalent (Rs. In Crores)			
Money Market OR Equivalent (Rs. In Crores)	7.85	* Benchmark for fund has been changed from November 20.	18 onwards
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.8 GOI 15 DEC 2060	8.01	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	6.07
7.30 GOI 19 JUNE 2053	6.47	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.64
7.25 GOI 12 JUNE 2063	5.67	7.80 YES BANK 29 SEP 2027	4.63
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	5.25	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.33
7.44 TELANGANA SDL 05 JUNE 2040	5.12	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.12
7.34 GOI 22 APRIL 2064	4.17	8.60 MUTHOOT FINANCE 25 AUGUST 2025	3.01
8.51 MAHARASTRA SDL 09 MAR 2026	3.67	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	2.16
7.46 GOI 06 NOVEMBER 2073	2.58	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	2.08
7.29 SGB 27 JANUARY 2033	2.20	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.07
6.79 GOI 07 OCTOBER 2034	1.86	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	1.98	CENTRAL & STATE GOVERNMENT	46.98%
AXIS BANK LIMITED	1.93	FINANCIAL AND INSURANCE ACTIVITIES	26.90%
ICICI BANK LIMITED	1.77	INFRASTRUCTURE	13.41%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.67	INVESTMENTS IN HOUSING FINANCE	2.02%
		COMPUTER PROGRAMMING, CONSULTANCY AND	
RELIANCE INDUSTRIES LIMITED	1.04	RELATED ACTIVITIES	1.86%
MAHINDRA & MAHINDRA LIMITED	0.90	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.14%
NTPC LIMITED	0.89	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.06%
NTPC LIMITED		CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL	
NTPC LIMITED	0.89	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.06%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED	0.89	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT	1.06% 0.89% 0.88% 0.83%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED	0.89 0.89 0.89 0.84	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM	1.06% 0.89% 0.88%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED	0.89 0.89 0.89 0.84	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.06% 0.89% 0.88% 0.83% 4.03%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile:	0.89 0.89 0.84 0.73	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration:	1.06% 0.89% 0.88% 0.83% 4.03%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA	0.89 0.89 0.84 0.73 79.05%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+	0.89 0.89 0.84 0.73 79.05% 10.29%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments	1.06% 0.89% 0.88% 0.83% 4.03%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+ AA	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI)	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+ AA	0.89 0.89 0.84 0.73 79.05% 10.29%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 d
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+ AA Below AA	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+ AA Below AA Func	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta hchmark	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 id 0.9734
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+ AA Below AA Func Time Horizon	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24% Performance vs Ber Fund Return	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta hchmark Benchmark Return	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 nd 0.9734 Performance Against Benchmark
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AAA Below AA Func Time Horizon 1 Month	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24% Performance vs Ber Fund Return 0.27%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta Chemark Benchmark Return 0.42%	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 d 0.9734 Performance Against Benchmark -0.15%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AAA Below AA Func Time Horizon 1 Month	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24% Performance vs Ber Fund Return	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta hchmark Benchmark Return	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 nd 0.9734 Performance Against Benchmark
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+ AA Below AA Func Time Horizon 1 Month 3 Months	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24% Performance vs Ber Fund Return 0.27%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta Chemark Benchmark Return 0.42%	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 d 0.9734 Performance Against Benchmark -0.15%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+ AA Below AA Func Time Horizon 1 Month 3 Months 6 Months	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24% Performance vs Ber Fund Return 0.27% 1.54%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Debt Portfolio Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta Chmark Benchmark Return 0.42% 0.93%	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 d 0.9734 Performance Against Benchmark -0.15% 0.61%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AAA AAA Below AA Func Time Horizon 1 Month 3 Months 6 Months Financial Year Till Date	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24% Fund Return 0.27% 1.54% 5.75%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta chmark Benchmark Return 0.42% 0.93% 4.92%	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 d 0.9734 Performance Against Benchmark -0.15% 0.61% 0.82%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+ AA Below AA Func Time Horizon 1 Month 3 Months 6 Months Financial Year Till Date 1 Year	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24% Performance vs Ber Fund Return 0.27% 1.54% 5.75% 6.82%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta Chemark Beta 0.42% 0.93% 4.92% 6.05%	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 d 0.9734 Performance Against Benchmark -0.15% 0.61% 0.82% 0.77%
ORCHID PHARMA LTD Rating Profile: AAA AA+ AA Below AA Func Time Horizon	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24% Performance vs Ber Fund Return 0.27% 1.54% 5.75% 6.82% 12.48%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Modified Duration: Debt Portfolio Money Market Instruments (<i>Note: Debt portfolio includes MMI</i>) Risk Profile of the Fur Beta Chemark Beta 0.42% 0.93% 4.92% 6.05% 11.08%	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 d 0.9734 Performance Against Benchmark -0.15% 0.61% 0.82% 0.77% 1.40%
NTPC LIMITED WAAREE ENERGIES LTD ZOMATO INDIA LIMITED ORCHID PHARMA LTD Rating Profile: AAA AA+ AA Below AA Func Time Horizon 1 Month 3 Months 6 Months Financial Year Till Date 1 Year 2 Year*	0.89 0.89 0.84 0.73 79.05% 10.29% 0.41% 10.24% Performance vs Ber Fund Return 0.27% 1.54% 5.75% 6.82% 12.48% 9.53%	CHEMICAL AND BOTANICAL PRODUCTS MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS MANUFACTURE OF ELECTRICAL EQUIPMENT INFORMATION SERVICE ACTIVITIES MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS OTHER Debt Portfolio Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fur Beta Beta Chemark Benchmark Return 0.42% 0.93% 4.92% 6.05% 11.08% 8.96%	1.06% 0.89% 0.88% 0.83% 4.03% 6.6288 0.0005 0.0

* (Returns more than 1 year are #CAGR) Above Fund Returns are after deduction of Fund Management Charges (FMC)

7.84%

8.71%

8.17%

9.46%

-0.33%

-0.75%

5 Year*

Since Inception*



Fund Name)
	ULIF00725/11/05PENSCONSER104	
6.19	NAV (p.u.)	43.2177
5.58	As on Date:	29-Nov-24
0.61	Fund Managers: Equity -Saurabh Kataria; Fixed Income - N	aresh Kumar
90.18%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
9.82%		
0.90%	Inception Date:	27-Jan-06
	6.19 5.58 0.61 90.18% 9.82%	Max Life PENSION LIFE CONSERVATIVE FUND ULIF00725/11/05PENSCONSER104 6.19 NAV (p.u.) 5.58 As on Date: 0.61 Fund Managers: Equity -Saurabh Kataria; Fixed Income - N 90.18% Benchmark - Crisil Bond Index 90% and NSE Nifty 10% 9.82% 0.90% 0.90% Inception Date:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

		sset Allocation:	
Asset Type	Actual (%)	Asset Range	
Govt.Securities	74.56%	50 - 80%	
Corporate Bonds	10.50%	0 - 50%	
Money Market OR Equivalent	5.11%	0 - 40%	
quities	9.82%	0 - 15%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)	0.32	* Benchmark for fund has been changed from November 20.	18 onwards
Fop 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
ecurity Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	2.04	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
2.46 GOI 06 NOVEMBER 2073	0.58	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.18
7.30 GOI 19 JUNE 2053	0.50	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.10
5.79 GOI 07 OCTOBER 2034	0.41	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10
.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.20	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
8.03 GOI FCI 15 DEC 2024	0.15	9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.03
7.25 GOI 12 JUNE 2063	0.14		
7.74 TAMILNADU SDL 22 FEB 2026	0.10		
3.21 HARYANA SPL SDL 31 MAR 2025	0.10		
7.23 GOI 15 APRIL 2039	0.08		
Γοp 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CICI BANK LIMITED	0.07	CENTRAL & STATE GOVERNMENT	98.69%
OUSING DEVELOPMENT FINANCE CORP BANK	0.07	INFRASTRUCTURE	8.54%
NFOSYS LIMITED	0.06	FINANCIAL AND INSURANCE ACTIVITIES	6.93%
ELIANCE INDUSTRIES LIMITED	0.05	COMPUTER PROGRAMMING, CONSULTANCY AND	1.22%
AHINDRA & MAHINDRA LIMITED	0.03	RELATED ACTIVITIES INFORMATION SERVICE ACTIVITIES	0.84%
	0.05		0.84%
PB FINTECH LTD	0.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.81%
IOMATO INDIA LIMITED	0.03	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	0.61%
TATE BANK OF INDIA	0.02	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.48%
HARTI AIRTEL LIMITED	0.02	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.21%
		MANUFACTURE OF CHEMICALS AND CHEMICAL	
ITPC LIMITED	0.02	PRODUCTS	0.16%
	L	OTHER	-18.48%
Rating Profile:		Modified Duration:	
	00 550/	Daht Dartfalia	
AA	99.55%	Debt Portfolio	7.9304
AA A+	0.00%	Money Market Instruments	0.0018
AA A+ A	0.00% 0.00%	Money Market Instruments (Note: Debt portfolio includes MMI)	0.0018
AA A+ A	0.00%	Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun	0.0018 d
AA A+ A elow AA	0.00% 0.00% 0.45%	Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	0.0018
AA A+ A Elow AA	0.00% 0.00%	Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	0.0018 d
AA A+ A elow AA Fund I	0.00% 0.00% 0.45%	Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	0.0018 d 0.9322
AA A+ A elow AA Fund 1 me Horizon	0.00% 0.00% 0.45% Performance vs Ber	Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Ichmark	0.0018 d 0.9322
AA A+ A elow AA Fund I me Horizon Month	0.00% 0.00% 0.45% Performance vs Ber Fund Return	Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta hchmark Benchmark Return	0.0018 d 0.9322 Performance Against Benchma
AA A+ A elow AA Fund I i me Horizon Month Months	0.00% 0.00% 0.45% Performance vs Ber Fund Return 0.49%	Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta chmark Benchmark Return 0.46%	0.0018 d 0.9322 Performance Against Benchma 0.03%
AA A+ A elow AA Fund I me Horizon Month Months Months	0.00% 0.00% 0.45% Performance vs Ber Fund Return 0.49% 1.10% 4.84%	Money Market Instruments (Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta chmark Benchmark Return 0.46% 1.24% 4.77%	0.0018 d 0.9322 Performance Against Benchma 0.03% -0.14% 0.07%
AA A+ A elow AA Fund I me Horizon Month Months Months nancial Year Till Date	0.00% 0.00% 0.45% Performance vs Ber Fund Return 0.49% 1.10% 4.84% 6.35%	Money Market Instruments (Note: Debt portfolio includes MMI) Beta Ichmark 0.46% 1.24% 4.77% 5.89%	0.0018 d 0.9322 Performance Against Benchma 0.03% -0.14% 0.07% 0.45%
AA A+ A elow AA Fund I ime Horizon Month Months Months nancial Year Till Date Year	0.00% 0.00% 0.45% Performance vs Ber Fund Return 0.49% 1.10% 4.84% 6.35% 12.27%	Money Market Instruments (Note: Debt portfolio includes MMI) Beta Chmark Benchmark Return 0.46% 1.24% 4.77% 5.89% 10.54%	0.0018 d 0.9322 Performance Against Benchma 0.03% -0.14% 0.07% 0.45% 1.73%
AA A+ A elow AA Fund I ime Horizon Month Months Months nancial Year Till Date Year Year	0.00% 0.00% 0.45% Performance vs Ber 0.49% 1.10% 4.84% 6.35% 12.27% 9.54%	Money Market Instruments (Note: Debt portfolio includes MMI) Beta Chmark Benchmark Return 0.46% 1.24% 4.77% 5.89% 10.54% 8.67%	0.0018 d 0.9322 Performance Against Benchma 0.03% -0.14% 0.07% 0.45% 1.73% 0.87%
AA A+ A elow AA Fund 1 ime Horizon Month Months Months inancial Year Till Date Year Year Year* Year*	0.00% 0.00% 0.45% Performance vs Ber Fund Return 0.49% 1.10% 4.84% 6.35% 12.27% 9.54% 7.30%	Money Market Instruments (Note: Debt portfolio includes MMI) Beta Chmark Benchmark Return 0.46% 1.24% 4.77% 5.89% 10.54% 8.67% 6.68%	0.0018 d 0.9322 Performance Against Benchma 0.03% -0.14% 0.07% 0.45% 1.73% 0.85% 0.87% 0.63%
AA A+ A elow AA Fund I ime Horizon Month Months Months Months inancial Year Till Date Year Year* Year* Year*	0.00% 0.00% 0.45% Performance vs Ber Fund Return 0.49% 1.10% 4.84% 6.35% 12.27% 9.54% 7.30% 7.09%	Money Market Instruments (Note: Debt portfolio includes MMI) Beta Chmark Benchmark Return 0.46% 1.24% 4.77% 5.89% 10.54% 8.67% 6.68% 6.65%	0.0018 d 0.9322 Performance Against Benchma 0.03% -0.14% 0.07% 0.45% 1.73% 0.87% 0.63% 0.45%
AA A+ A elow AA	0.00% 0.00% 0.45% Performance vs Ber Fund Return 0.49% 1.10% 4.84% 6.35% 12.27% 9.54% 7.30%	Money Market Instruments (Note: Debt portfolio includes MMI) Beta Chmark Benchmark Return 0.46% 1.24% 4.77% 5.89% 10.54% 8.67% 6.68%	0.0018 d 0.9322 Performance Against Benchma 0.03% -0.14% 0.07% 0.45% 1.73% 0.85% 0.87% 0.63%



Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	32.84	NAV (p.u.)	38.3168
Debt in Portfolio (Rs.in Crores)	32.84	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	÷
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	27-Jan-06

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	72.74%	50 - 100%	
Corporate Bonds	22.13%	0 - 50%	
Money Market OR Equivalent	5.13%	0 - 40%	
Equities	0.00%	0 - 0%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores) 1.68 * Benchmark for fund has been changed from November 2018 onwards			

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	5.30	7.8 YES BANK 01 OCT 2027	2.60
7.44 TELANGANA SDL 05 JUNE 2040	4.60	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.42
7.30 GOI 19 JUNE 2053	2.88	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
6.79 GOI 07 OCTOBER 2034	1.75	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.91
7.23 GOI 15 APRIL 2039	1.63	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.58	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.31
7.09 GOI 25 NOVEMBER 2074	1.14	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	0.28
7.25 GOI 12 JUNE 2063	1.04	9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.17
7.32 GOI 13 NOVEMBER 2030	0.63	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
8.03 GOI FCI 15 DEC 2024	0.50		
Top 10 Equities in the Fund:	•	Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	82.46%
		FINANCIAL AND INSURANCE ACTIVITIES	12.81%
		INFRASTRUCTURE	5.30%
		INVESTMENTS IN HOUSING FINANCE	4.02%
		OTHER	-4.59%
Rating Profile:		Modified Duration:	
AAA	86.93%	Debt Portfolio	7.5936
AA+	4.16%	Money Market Instruments	0.0008
AA	0.82%	(Note: Debt portfolio includes MMI)	
Below AA	8.09%	Risk Profile of the Fun	ıd
		Beta	0.9572

Below AA	8.09%	KISK PIUIIE C	Ji the Fullu
	Beta		0.9572
	Fund Performance vs Benchma	rk	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.45%	0.54%	-0.09%
3 Months	1.99%	1.87%	0.13%
6 Months	4.57%	4.45%	0.12%
Financial Year Till Date	5.85%	5.58%	0.27%
1 Year	9.42%	9.45%	-0.03%
2 Year*	7.87%	8.08%	-0.21%
3 Year*	6.07%	5.95%	0.11%
4 Year*	5.82%	5.47%	0.36%
5 Year*	6.69%	6.74%	-0.05%
Since Inception*	7.39%	6.27%	1.11%
* (Returns more than 1 year are #CAGR)	· · ·		

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	242.71	NAV (p.u.)	19.4735
Debt in Portfolio (Rs.in Crores)	242.71	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	•
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.50%	Inception Date:	19-Feb-14
Fund Objective:	0.50%		

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	93.16%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	6.84%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

100.00% *16.61*

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 15 MAY 2025	47.46	NIL	NA
364 DAYS TBILL 23 MAY 2025	27.61		
364 DAYS TBILL 08 MAY 2025	24.28		
364 DAYS TBILL 12 DECEMBER 2024	22.95		
364 DAYS TBILL 09 OCTOBER 2025	14.35		
364 DAYS TBILL 13 FEBRUARY 2025	13.81		
364 DAYS TBILL 23 JANUARY 2025	9.90		
364 DAYS TBILL 02 MAY 2025	9.72		
364 DAYS TBILL 27 NOVEMBER 2025	9.38		
364 DAYS TBILL 16 JANUARY 2025	6.94		
Top 10 Equities in the Fund:	·	Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	97.23%
		FINANCIAL AND INSURANCE ACTIVITIES	2.77%
		OTHER	0.01%
Rating Profile:		Modified Dura	tion:

Rating Profile.		Woulley Duration.	
AAA	100.00%	Debt Portfolio	0.4340
AA+	0.00%	Money Market Instruments	0.0161
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%]	

	Fund Performance vs Benchmar	erformance vs Benchmark	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.49%	0.33%	0.16%
3 Months	1.55%	1.00%	0.55%
6 Months	3.18%	2.00%	1.18%
Financial Year Till Date	4.26%	2.66%	1.60%
1 Year	6.47%	4.00%	2.47%
2 Year*	6.30%	4.00%	2.30%
3 Year*	5.03%	4.00%	1.03%
4 Year*	4.88%	4.00%	0.88%
5 Year*	4.79%	4.00%	0.79%
Since Inception*	6.38%	4.00%	2.38%
* (Returns more than 1 year are #CAGR)			

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)





Factsheets - Unit Linked Group Funds



Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
50.97	NAV (p.u.)	63.7756	
26.91	As on Date:	29-Nov-24	
Equity in Portfolio (Rs.in Crores) 24.06		Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
52.80%	8 Benchmark - Crisil Bond Index 50% and NSE Nifty 50%		
47.20%	%		
Fund Management Charge 0.50%		28-Aug-06	
	50.97 26.91 24.06 52.80% 47.20%	ULGF00117/04/06GRATGROWTH104 50.97 NAV (p.u.) 26.91 As on Date:	

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	28.67%	0 - 30%	
Corporate Bonds	12.87%	0 - 30%	
Money Market OR Equivalent	11.26%	0 - 20%	
Equities	47.20%	20 - 60%	
Total	100.00%		
Manay Market OB Equivalent (Br. In Crorec)			

Total
Money Market OR Equivalent (Rs. In Crores)

100.00% + Benchmark for fund has been changed from November 2018 onwards

9.40%

11.27%

11.23%

7.86%

4.10%

3.49%

2.73%

2.82%

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.09	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.71
7.30 GOI 19 JUNE 2053	2.07	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.70
7.34 GOI 22 APRIL 2064	1.52	7.65 HDFC BANK INFRA 20 MARCH 2034	0.61
6.79 GOI 07 OCTOBER 2034	1.25	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.46 GOI 06 NOVEMBER 2073	1.04	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
7.09 GOI 25 NOVEMBER 2074	1.01	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.42
7.29 TELANGANA SDL 07 AUGUST 2042	0.76	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
6.8 GOI 15 DEC 2060	0.58	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.42
7.26 GOI 22 AUGUST 2032	0.55	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.36
7.25 GOI 12 JUNE 2063	0.45	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.75	CENTRAL & STATE GOVERNMENT	39.89%
CICI BANK LIMITED	2.63	FINANCIAL AND INSURANCE ACTIVITIES	19.06%
NFOSYS LIMITED	2.45	INFRASTRUCTURE	16.29%
RELIANCE INDUSTRIES LIMITED	2.05	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.98%
MAHINDRA & MAHINDRA LIMITED	1.34	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.02%
ZOMATO INDIA LIMITED	1.05	INFORMATION SERVICE ACTIVITIES	3.93%
BHARTI AIRTEL LIMITED	0.97	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.00%
STATE BANK OF INDIA	0.96	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	3.00%
PB FINTECH LTD	0.95	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.13%
NTPC LIMITED	0.94	OTHER MANUFACTURING	0.79%
		OTHER	2.91%
Rating Profile:		Modified Duration:	
AAA	96.82%	Debt Portfolio	6.8880
٨٨٠		1	
1/1 T	3.18%	Money Market Instruments	0.0017
	3.18% 0.00%	Money Market Instruments (Note: Debt portfolio includes MMI)	0.0017
AA			
AA	0.00%	(Note: Debt portfolio includes MMI)	
AA+ AA Below AA Fund	0.00%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	d
AA Below AA Fund	0.00% 0.00% Performance vs Ber	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark	d 0.8997
AA Below AA Fund Time Horizon	0.00%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta	d
AA Below AA Fund Time Horizon 1 Month	0.00% 0.00% Performance vs Ber Fund Return	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return	d 0.8997 Performance Against Benchmark
AA Below AA Fund Time Horizon 1 Month 3 Months	0.00% 0.00% Performance vs Ber Fund Return 0.77%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta nchmark Benchmark Return 0.14%	d 0.8997 Performance Against Benchmarl 0.63%
AA Below AA Fund Time Horizon 1 Month 3 Months	0.00% 0.00% Performance vs Ber Fund Return 0.77% 0.80%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Inchmark Benchmark Return 0.14% -1.25%	d 0.8997 Performance Against Benchmarl 0.63% 2.05%
AA Below AA Fund Time Horizon 1 Month 3 Months 6 Months	0.00% 0.00% Performance vs Ber Fund Return 0.77% 0.80% 9.42%	(Note: Debt portfolio includes MMI) Risk Profile of the Fun Beta Ichmark Benchmark Return 0.14% -1.25% 5.93%	d 0.8997 Performance Against Benchmarl 0.63% 2.05% 3.49%

Since Inception* * (Returns more than 1 year are #CAGR)

3 Year* 4 Year*

5 Year*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

13.51%

14.76%

13.96%

10.67%



Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	82.42	NAV (p.u.)	56.4583
Debt in Portfolio (Rs.in Crores)	61.44	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	io (Rs.in Crores) 20.99 Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar		aresh Kumar
Debt in Portfolio (In % of AUM)	74.54%	8 Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	25.46%	%	
Fund Management Charge 0.45%		Inception Date:	28-Aug-06

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

	-	sset Allocation:	
Asset Type	Actual (%)	Asset Range	
Govt.Securities	47.94%	20 - 50%	
Corporate Bonds	23.22%	20 - 40%	
Money Market OR Equivalent	3.38%	0 - 20%	
Equities	25.46%	10 - 40%	
Total	100.00%	* Development for find has been abarred from Neverther 20	10
Money Market OR Equivalent (Rs. In Crores)	2.78	* Benchmark for fund has been changed from November 20.	18 onwaras
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	7.30	7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	3.53
7.30 GOI 19 JUNE 2053	5.86	7.58 NABARD 31 JULY 2026	2.50
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.70	7.43 NABFID 04 JULY 2034 (PUT OPTION)	2.02
7.29 TELANGANA SDL 07 AUGUST 2042	4.03	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.57
7.09 GOI 25 NOVEMBER 2074	3.56	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.15
6.79 GOI 07 OCTOBER 2034	2.55	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.14
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.10	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.05
7.23 GOI 15 APRIL 2039	1.48	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.03
7.32 GOI 13 NOVEMBER 2030	1.48	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	1.01
7.25 GOI 12 JUNE 2063	1.17	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.90
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CICI BANK LIMITED	2.52	CENTRAL & STATE GOVERNMENT	54.84%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.43	INFRASTRUCTURE	19.81%
NFOSYS LIMITED	2.01	FINANCIAL AND INSURANCE ACTIVITIES	15.32%
	1.00	COMPUTER PROGRAMMING, CONSULTANCY AND	2.07%
RELIANCE INDUSTRIES LIMITED	1.69	RELATED ACTIVITIES	3.07%
MAHINDRA & MAHINDRA LIMITED	1.10	INFORMATION SERVICE ACTIVITIES	2.12%
BAJAJ HOUSING FINANCE LTD	0.97	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.04%
PB FINTECH LTD	0.88	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI- TRAILERS	1.54%
ZOMATO INDIA LIMITED	0.86	INVESTMENTS IN HOUSING FINANCE	1.27%
		MANUFACTURE OF PHARMACEUTICALS,MEDICINAL	
STATE BANK OF INDIA	0.80	CHEMICAL AND BOTANICAL PRODUCTS	1.22%
BHARTI AIRTEL LIMITED	0.80	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	0.57%
		OTHER	-1.80%
Rating Profile:		Modified Duration:	
5	04.010/		7.000
AAA	94.91%	Debt Portfolio	7.6605
AA+	5.09%	Money Market Instruments (Note: Debt portfolio includes MMI)	0.0007
	0.00%	Risk Profile of the Fun	d
Below AA	0.00%	Risk Profile of the Fun	0.9052
			0.9052
Fund	l Performance vs Ber	nchmark	
lime Horizon	Fund Return	Benchmark Return	Performance Against Benchma
Month	0.60%	0.34%	0.26%
B Months	1.97%	0.31%	1.67%
5 Months	7.65%	5.23%	2.42%
inancial Year Till Date	9.44%	6.34%	3.10%
Year	16.72%	12.16%	4.56%
? Year*	12.40%	9.53%	2.87%
B Year*	9.83%	7.73%	2.10%
Year*	10.20%	8.40%	1.80%
year*	10.27%	9.08%	1.19%
Since Inception*	9.94%	7.21%	2.73%
		··	
* (Returns more than 1 year are #CAGR)		·	

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	19.13	NAV (p.u.)	22.2136
Debt in Portfolio (Rs.in Crores)	19.13	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.40%	Inception Date:	05-Jan-14

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Fixed Income Securities (Bonds & Govt. Securities)	95.30%	60-100%	
Money Market OR Equivalent	4.70%	0-40%	
Equities	0.00%	0%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores) 0.90 * Benchmark for fund has been changed from November 2018 onwards			

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :		
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)	
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	3.22	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.70	
7.34 GOI 22 APRIL 2064	2.08	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51	
7.09 GOI 25 NOVEMBER 2074	1.10	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.51	
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.05	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50	
7.29 TELANGANA SDL 07 AUGUST 2042	1.01	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42	
7.46 GOI 06 NOVEMBER 2073	0.89	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.32	
7.62 GOI 15 SEP 2039	0.59	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.31	
8.22 KARNATAKA SDL 09 DEC 2025	0.51	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30	
6.35 OIL MARKETING BOND 23 DEC 2024	0.50	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.27	
6.79 GOI 07 OCTOBER 2034	0.40	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.25	
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:		
Security Name	Amount (In Crs.)	Industry Name	% of Fund	
NIL	NA	CENTRAL & STATE GOVERNMENT	79.98%	
		INFRASTRUCTURE	13.16%	
		FINANCIAL AND INSURANCE ACTIVITIES	12.42%	
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.52%	
		OTHER	-6.08%	
Rating Profile:		Modified Duration:		
AAA	91.77%	Debt Portfolio	7.3576	
AA+	8.23%	Money Market Instruments	0.0008	
A A	0.00%	(Note: Debt portfolio includes MMI)		

AA	0.00%	(Note: Debt portfolio includes MMI)		
Below AA	0.00%	Risk Profile of the Fund		
		Beta	0.8215	
	Fund Performance vs Ben	chmark		
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark	
1 Month	0.35%	0.54%	-0.19%	
3 Months	2.01%	1.87%	0.14%	
6 Months	4.80%	4.45%	0.35%	
Financial Year Till Date	6.18%	5.58%	0.60%	
1 Year	10.49%	9.45%	1.04%	
2 Year*	8.71%	8.08%	0.63%	
3 Year*	6.67%	5.95%	0.72%	
4 Year*	6.23%	5.47%	0.76%	
5 Year*	6.79%	6.74%	0.05%	

7.59%

8.24%

-0.65%

5 Year* Since Inception* * (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	79.34	NAV (p.u.)	41.2868
Debt in Portfolio (Rs.in Crores)	79.34	As on Date:	29-Nov-24
Equity in Portfolio (Rs.in Crores) -		Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	0% Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	%	
Fund Management Charge	0.40%	% Inception Date: 28-Aug-06	
Fund Objective:			

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:				
Asset Type	Actual (%)	Asset Range		
Govt.Securities	73.89%	50 - 80%		
Corporate Bonds	23.23%	0 - 50%		
Money Market OR Equivalent	2.88%	0 - 20%		
Equities	0.00%	0 - 0%		
Total	100.00%			
Money Market OR Equivalent (Rs. In Crores) 2.28 * Benchmark for fund has been changed from November 2018 onwards				

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	9.02	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	6.64	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.75
7.32 GOI 13 NOVEMBER 2030	6.25	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.57
7.29 TELANGANA SDL 07 AUGUST 2042	5.55	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	1.52
7.30 GOI 19 JUNE 2053	4.30	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.47
7.25 GOI 12 JUNE 2063	3.28	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.46
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.15	7.8 YES BANK 01 OCT 2027	1.25
6.79 GOI 07 OCTOBER 2034	3.08	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.25
7.62 GOI 15 SEP 2039	3.07	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.16
6.99 GOI 17 APRIL 2026	2.51	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.90
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	81.58%
		INFRASTRUCTURE	12.30%
		FINANCIAL AND INSURANCE ACTIVITIES	8.51%
		INVESTMENTS IN HOUSING FINANCE	1.46%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	0.97%
	•	OTHER	-4.81%
Rating Profile:		Modified Duration	•
AAA	93.53%	Debt Portfolio 7.1311	
AA+	4.96%	Money Market Instruments	0.0006
AA	0.00%	(Note: Debt portfolio includes MMI)	0.0000
Below AA	1.51%	Risk Profile of the Fu	nd
		Beta	0.8728
Fund	Performance vs Be	nchmark	
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.39%	0.54%	-0.15%
3 Months	1.84%	1.87%	-0.13%
6 Months	4.59%	4.45%	0.15%
Financial Year Till Date	5.95%	5.58%	0.37%
1 Year	10.15%	9.45%	0.70%
2 Year*	8.66%	8.08%	0.58%
3 Year*	6.72%	5.95%	0.76%
4 Year*	6.11%	5.47%	0.64%
5 Year*	6.87%	6.74%	0.13%
Since Inception*	8.07%	6.47%	1.60%
* (Returns more than 1 year are #CAGR)	0.07%	0.4/%	1.00%
(Returns more than 1 year are actuation of Fund Manage	in ant Channes (ENAC)		

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
0.54	NAV (p.u.)	30.1207	
0.54	As on Date:	29-Nov-24	
Equity in Portfolio (Rs.in Crores) -		Fund Managers: Fixed Income -Naresh Kumar	
100.00%	% Benchmark - Crisil Bond Index 100%		
0.00%	%		
0.75%	5% Inception Date: 09-Apr-09		
	0.54 0.54 - 100.00% 0.00%	ULGF00623/01/07SANNCONSER104 0.54 NAV (p.u.) 0.54 As on Date:	

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:				
Asset Type	Actual (%)	Asset Range		
Govt.Securities	70.43%	50 - 80%		
Corporate Bonds	24.41%	0 - 50%		
Money Market OR Equivalent	5.16%	0 - 20%		
Equities	0.00%	0 - 0%		
Total	100.00%			
Money Market OR Equivalent (Rs. In Crores) 0.03 * Benchmark for fund has been changed from November 2018 onwards				

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.10	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.34 GOI 22 APRIL 2064	0.08	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
7.30 GOI 19 JUNE 2053	0.04	7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	0.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.03	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.01
6.35 OIL MARKETING BOND 23 DEC 2024	0.03	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.01
7.25 GOI 12 JUNE 2063	0.02	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.01
7.59 GOI 20 MAR 2029	0.02	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
8.08% TELANGANA SDL 25 FEB 2025	0.01		
6.8 GOI 15 DEC 2060	0.01		
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	82.88%
		INFRASTRUCTURE	15.22%
		FINANCIAL AND INSURANCE ACTIVITIES	9.19%
		OTHER	-7.29%

Rating Profile:		Modified Duration:	
AAA	96.85%	Debt Portfolio	7.0200
AA+	3.15%	Money Market Instruments	0.0010
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.7888

	Ве	eta	0.7888
Fund			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.26%	0.54%	-0.28%
3 Months	1.86%	1.87%	0.00%
6 Months	4.55%	4.45%	0.10%
Financial Year Till Date	5.74%	5.58%	0.16%
1 Year	9.52%	9.45%	0.06%
2 Year*	8.14%	8.08%	0.06%
3 Year*	6.05%	5.95%	0.10%
4 Year*	5.78%	5.47%	0.31%
5 Year*	6.18%	6.74%	-0.56%
Since Inception*	7.30%	7.57%	-0.27%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Manage	ment Charges (FMC)		

A Max Financial and



Fund Managers for Unit Linked Portfolio				
Equity Fixed Income				
Name	No. of Funds	Name	No. of Funds	
Saurabh Kataria	20	Naresh Kumar	35	
Amit Sureka	4			