

GUARANTEED FUND- DYNAMIC

Segregated Fund Identification Number (SFIN):- ULIF01004/10/06AMSRGUADYN104

As on 31st March 2025

Fund Objective: The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

AUM	Rs. in Crore	% of AUM
Debt in Portfolio	1.39	85.04%
Equity in Portfolio	0.25	14.96%
Total	1.64	100.00%

NAV (p.u.)	34.9939
Inception Date	23-Oct-06

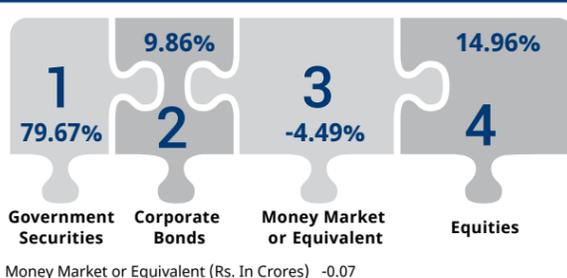
Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar

Benchmark - Crisil Bond Index 85% and NSE Nifty 15%

*Benchmark for fund has been changed from November 2018 onwards

Fund Management Charge	1.70%
------------------------	-------

Asset Allocation



Money Market or Equivalent (Rs. In Crores) -0.07

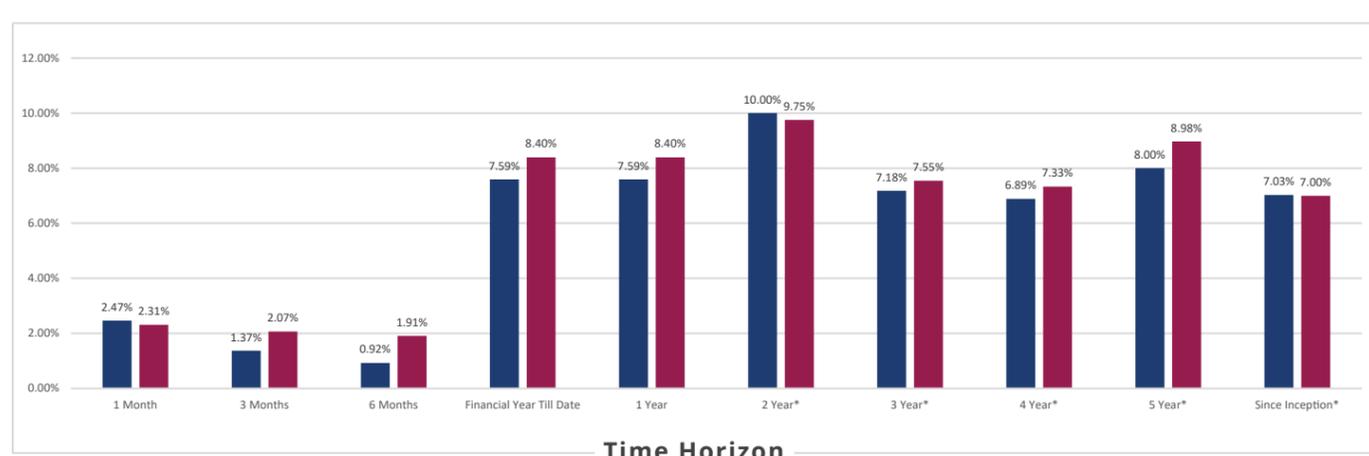


Total 100.00%

Asset Type	Asset Range
1. Government Securities	50 - 80%
2. Corporate Bonds	0 - 50%
3. Money Market or Equivalent	0 - 40%
4. Equities	0 - 30%

Fund Performance vs Benchmark

■ Fund Return ■ Benchmark Return



* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Top 10 Government Securities in the Fund

Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.30
7.30 GOI 19 JUNE 2053	0.26
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.16
6.8 GOI 15 DEC 2060	0.15
7.25 GOI 12 JUNE 2063	0.09
7.29 TELANGANA SDL 07 AUGUST 2042	0.08
7.29 SGB 27 JANUARY 2033	0.08
7.34 GOI 22 APRIL 2064	0.07
7.09 GOI 05 AUGUST 2054	0.04
7.46 GOI 06 NOVEMBER 2073	0.03

Top 10 Bonds in the Fund

Security Name	Amount (In Crs.)
7.08 POWER GRID CORPORATION 25 OCTOBER 2034	0.08
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
7.43 NABFD 04 JULY 2034 (PUT OPTION)	0.03
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02

Top 10 Equities in the Fund

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03
ICICI BANK LIMITED	0.03
INFOSYS LIMITED	0.02
RELIANCE INDUSTRIES LIMITED	0.02
AXIS BANK LIMITED	0.01
MAHINDRA & MAHINDRA LIMITED	0.01
BHARTI AIRTEL LIMITED	0.01
NTPC LIMITED	0.01
PB FINTECH LTD	0.01
STATE BANK OF INDIA	0.01

Top 10 Industry in the Fund

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	86.33%
INFRASTRUCTURE	10.76%
FINANCIAL AND INSURANCE ACTIVITIES	7.26%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.81%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.42%
INFORMATION SERVICE ACTIVITIES	1.16%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.84%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.81%
OTHER MANUFACTURING	0.26%
MANUFACTURE OF TOBACCO PRODUCTS	0.15%
OTHER	-10.80%

Debt Rating Profile



Modified Duration

Debt Portfolio	7.8877
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

BETA	0.9242
------	--------



Our virtual assistant
Chat with MILI on our website



WhatsApp
Send 'Hi' to +91 74283 96005



Login to manage your policy
axismaxlife.com/customer-service



Call us at 1860 120 5577

For more details, visit us: axismaxlife.com/contact-us



Risk Profile of the Fund

Modified Duration (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa. **BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

Glossary

CAGR (Compound Annual Growth Rate) indicates annual return on the portfolio over years.

Benchmark is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds

The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India).

Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited) is a Joint Venture between Max Financial Services Limited and Axis Bank Limited.

Important: DO NOT believe in calls, SMSes or e-mails offering discounts. For **NEFT Payments**, please transfer only to "HSBC Bank A/C No. 1165 <Followed by 9 digit Policy No>

IFS Code: HSBC0110002. Axis Max Life Insurance does not collect Premium in any other account.

Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited): Plot No. 90 C, Sector 18, Udyog Vihar, Gurugram, Haryana - 122 015.

Regd. Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

CIN: U74899PB2000PLC045626 | **Customer Helpline Number:** 1860 120 5577

ARN: Axis Max Life/MaxIS/Annual Investment Report 10/May 2025

IRDAI Regn. No. 104

BEWARE OF SPURIOUS/FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums
- Public receiving such phone calls are requested to lodge a police complaint