

CERTIFICATE

August 3, 2026

National Stock Exchange of India Limited
 Exchange Plaza, Bandra – Kurla Complex
 Bandra (E)
 Mumbai 400051

National Securities Depository Limited
 4th Floor, 'A' Wing, Trade World, Kamala Mills
 Compound, Senapati Bapat Marg, Lower Parel
 Mumbai – 400013

Issuer Code: 511N

Dear Sir/ Madam,

Sub: Certificate regarding status of payment of interest and redemption amount on Non-convertible Debentures under Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the Master Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/ or Commercial Paper dated July 11, 2025 issued by SEBI

In terms of the provisions as subjected above, we hereby certify that the Company has made timely payment of interest and redemption amount to the holders of Non-Convertible Debentures bearing ISIN INE511N08016 issued by the Company, details of which are provided hereunder:

- a) Whether interest payment / redemption payment made (yes/ no) – yes
- b) Details of Interest Payments-

Sr. No.	Particulars	Details
1	ISIN	INE511N08016
2	Issue Size	INR 496 Crores
3	Interest Amount to be Paid on Due Date	INR 37.2 Crores
4	Frequency- quarterly/ monthly	Annual
5	Change in frequency of payment (if any)	No
6	Details of such change	NA
7	Interest payment record date	July 16, 2026
8	Due date of interest payment (DD/MM/YYYY)	August 2, 2026 (Sunday)
9	Actual date of interest payment (DD/MM/YYYY)	*July 31, 2026 (Friday)
10	Amount of interest paid	INR 37.2 Crores
11	Date of last interest paid	August 4, 2025

**Since the due date of payment of interest was falling on a non-business day, the payment of interest has been made on the immediately preceding business day i.e. July 31, 2026, in accordance with the terms of issue, debenture trust deed and applicable regulatory requirements.*

- c) Details of redemption payment-

Sr. No.	Particulars	Details
1	ISIN	INE511N08016
2	Type of redemption (full/ partial)	Full
3	If partial redemption, then a. By face value redemption	NA

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

11th, 12th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase -II, Gurugram - 122002 (Haryana) District - Gurugram
 T+91-0124-4219090 F +91-124 6659600 E Service.helpdesk@axismaxlife.com | W <https://www.axismaxlife.com>
 CIN- U74899HR2000PLC143012. IRDAI Reg No-104

Registered Office- Plot no. 90-C, Sector-18, Urban Estate, Gurugram, Haryana – 122 015

	b. By quantify redemption	
4	If redemption is based on quantity, specify, whether on a. Lot basis b. Pro-rata basis	NA
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Exercise of Call Option
6	Redemption date due to put option (if any)	NA
7	Redemption date due to call option (if any)	August 2, 2026 (Sunday)
8	Quantity redeemed (no. of NCDs)	4,960
9	Due date for redemption/ maturity	August 2, 2031
10	Actual date for redemption (DD/MM/YYYY)	*July 31, 2026 (Friday)
11	Amount redeemed	INR 496 Crores
12	Outstanding amount	Nil
13	Date of last Interest payment (in FY 2026)	August 4, 2025
14	Reason for non-payment/ delay in payment	NA

**Since the due date of payment of redemption amount was falling on a non-business day, the payment of redemption amount has been made on the immediately preceding business day i.e. July 31, 2026, in accordance with the terms of issue, debenture trust deed and applicable regulatory requirements.*

You are requested to kindly take the same on record.

Yours faithfully,

For Axis Max Life Insurance Limited
 (formerly known as Max Life Insurance Co. Ltd.)

Anurag Chauhan
General Counsel and Company Secretary

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