



May 13, 2025

National Stock Exchange of India Limited  
Exchange Plaza, Bandra – Kurla Complex  
Bandra (E)  
Mumbai 400051

Dear Sir/ Madam,

Sub:

**Change in Joint Statutory Auditor of the Company under the extant SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 51(2) of the SEBI Listing Regulations, we wish to inform that members of Axis Max Life Insurance Limited at its 25<sup>th</sup> AGM held on Tuesday, May 13, 2025 through video conferencing, has approved the appointment of M/s Kirtane & Pandit LLP, Chartered Accountants (FRN: 105215W/W100057), as the Joint Statutory Auditors of the Company for a period of four years from the conclusion of this AGM till the conclusion of 29<sup>th</sup> AGM of the Company, in place of M/s B.K. Khare & Co., Chartered Accountants (FRN: 105102W).

Kindly note that the change in Statutory Auditors of the Company is pursuant to completion of 10 years' term of M/s B.K. Khare & Co., Chartered Accountants, at the 25<sup>th</sup> AGM held on May 13, 2025 in line with the applicable provisions of the Companies Act, 2013 and Insurance Act, 1938.

A brief profile of M/s Kirtane & Pandit LLP, Chartered Accountants, is provided hereunder for the reference:

*M/s Kirtane & Pandit LLP., Chartered Accountants, is an Accounting, Auditing & Consulting firm with a well-established network of financial experts across India. With an extensive experience of 65+ years, M/s Kirtane & Pandit LLP delivers a wide range of professional services in the areas of Assurance, Accounting & Advisory to reputed & listed companies from various industries across the globe.*

*As a registered firm with ICAI and a member of PCAOB, SEC, USA, M/s Kirtane & Pandit LLP uphold the highest standards of quality and compliance, with seven regional offices strategically located throughout India.*

You are requested to kindly take the same on record.

Yours faithfully,

For **Axis Max Life Insurance Limited**  
(formerly known as Max Life Insurance Co. Ltd.)

**Anurag Chauhan**  
General Counsel and Company Secretary

**AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)**

11th, 12th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase -II, Gurugram – 122002 (Haryana) District - Gurugram  
T+91-0124-4219090 F +91-124 6659600 E Service.helpdesk@maxlifeinsurance.com W www.maxlifeinsurance.com  
Corporate Identity Number U74899P82000PLC045626, IRDAI Reg No-104

Registered Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab 144 533