



December 17, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E)
Mumbai 400051

Dear Sir/ Madam,

Sub: Change in Director at Axis Max Life Insurance Limited (“Company”)

Ref: Disclosure under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that Axis Bank Limited has withdrawn the nomination of Mr. Rajesh Kumar Dahiya from the Board of Directors of the Company.

The Board of Directors of the Company have been notified regarding the withdrawal of the said nomination and consequent resignation of Mr. Rajesh Kumar Dahiya as a member of the Board of the Company with effect from end of the day of December 16, 2025.

You are requested to kindly take the aforesaid change in the composition of Board of Directors on record.

Yours faithfully,

For **Axis Max Life Insurance Limited**
(formerly known as Max Life Insurance Co. Ltd.)

Anurag Chauhan
General Counsel and Company Secretary

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

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