

August 5, 2025

National Stock Exchange of India Limited  
Exchange Plaza, Bandra – Kurla  
Complex Bandra (E)  
Mumbai 400051

Dear Sir/ Madam,

**Sub: Submission under Para 2.2 (b) of Chapter XIV of the Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated May 22, 2024 issued by Securities and Exchange Board of India**

In terms of the provisions of subjected circular, we wish to submit the information in the requisite fields as provided in the Annex – XIV-B prescribed under the said provision, required to be done upon changes in the previously submitted details, subsequent to the payment of annual interest to the holders of Non-Convertible Debentures bearing ISIN INE511N08016.

You are requested to kindly take the same on record.

Yours faithfully

**For Axis Max Life Insurance Limited**  
*(formerly known as Max Life Insurance Co. Ltd.)*

**Anurag Chauhan**  
**General Counsel and Company Secretary**

Following are the details in line with the subjected provision:

1. Listing Details:

| SI No. | ISIN         | Allotment date    | Listing Date      | Listing Quantity                        | First issue/ further issue | Exchange   |
|--------|--------------|-------------------|-------------------|---|----------------------------|--|
| 1.     | INE511N08016 | August 2, 2021    | August 3, 2021    | 4960 no. of Non-convertible Debentures  | First issue                | National Stock Exchange of India Limited ("NSE") |
| 2.     | INE511N08024 | February 18, 2025 | February 21, 2025 | 50000 no. of Non-convertible Debentures | Further issue              | National Stock Exchange of India Limited ("NSE") |

\* The issuance of the Non-convertible Debentures under both ISINs has been made through separate offer documents and with separate terms.

2. A hyperlink of 'Listing Notification by stock exchange [final approval] hyperlink (downloadable)

Following is the hyperlink of 'Listing Notification by stock exchange [final approval]':

In case the hyperlink doesn't work, the aforesaid document is also enclosed below for the reference.

3. Details of record date:

| SI No. | ISIN         | Record Date                           | Interest/ redemption | Date of payment of interest/ redemption |
|--------|--------------|---------------------------------------|----------------------|---|
| 1.     | INE511N08016 | July 18, 2025                         | Interest             | August 4, 2025                          |
| 2.     | INE511N08024 | Not due as on date of this intimation |                      |   |

4. Details of credit rating:

a) Current rating details:

| ISIN         | Name of the CRA | Credit rating | Outlook | Rating action (new, upgrade, downgrade, reaffirm) | Date of credit rating | Verification status of CRAs (verified/ not verified) | Date of verification |
|--------------|-----------------|---------------|---------|---|-----------------------|--|----------------------|
| INE511N08016 | CRISIL          | AA+           | Stable  | Reaffirm  | June 11, 2025         | Verified   | June 11, 2025        |
| INE511N08016 | ICRA            | AA+           | Stable  | Reaffirm  | January 06, 2025      | Verified   | January 06, 2025     |
| INE511N08024 | ICRA            | AA+           | Stable  | New   | January 06, 2025      | Verified   | January 06, 2025     |
| INE511N08024 | CARE            | AA+           | Stable  | New   | January 31, 2025      | Verified   | January 31, 2025     |

b) Earlier rating details:

| ISIN | Name of the CRA | Credit rating | Outlook | Rating action (new, upgrade, downgrade, reaffirm) | Date of credit rating | Verification status of CRAs (verified/ not verified) | Date of verification |
|------|-----------------|---------------|---------|---|-----------------------|--|----------------------|
|      |                 |               |         |   |                       |  |                      |

|              |        |     |        |          |               |          |               |
|--------------|--------|-----|--------|----------|---------------|----------|---------------|
| INE511N08016 | CRISIL | AA+ | Stable | Reaffirm | June 14, 2024 | Verified | June 14, 2024 |
| INE511N08016 | ICRA   | AA+ | Stable | Reaffirm | June 19, 2024 | Verified | June 19, 2024 |
| INE511N08016 | CRISIL | AA+ | Stable | Reaffirm | June 16, 2023 | Verified | June 16, 2023 |
| INE511N08016 | ICRA   | AA+ | Stable | Reaffirm | July 7, 2023  | Verified | July 7, 2023  |
| INE511N08016 | CRISIL | AA+ | Stable | Reaffirm | June 17, 2022 | Verified | June 17, 2022 |
| INE511N08016 | ICRA   | AA+ | Stable | Reaffirm | July 11, 2022 | Verified | July 11, 2022 |
| INE511N08016 | CRISIL | AA+ | Stable | New      | July 6, 2021  | Verified | July 6, 2021  |
| INE511N08016 | ICRA   | AA+ | Stable | New      | July 15, 2021 | Verified | July 15, 2021 |

5. Payment Status:

a) Whether Interest payment/ redemption payment made (yes/no): Yes

b) Details of interest payments:

| Sl. No. | Particulars                                  | Details         |                 |
|---------|--|-----------------|-----------------|
| 1       | ISIN   | INE511N08016    | INE511N08024    |
| 2       | Issue size                                   | INR 496 Crores  | INR 500 Crores  |
| 3       | Interest Amount to be paid on due date       | INR 37.2 Crores | INR 41.7 Crores |
| 4       | Frequency – quarterly/ monthly               | Annual          | Annual          |
| 5       | Change in frequency of payment (if any)      | No              | No              |
| 6       | Details of such change                       | NA              | NA              |
| 7       | Interest payment record date                 | July 18, 2025   | NA as on date   |
| 8       | Due date of interest payment (DD/MM/YYYY)    | 02/08/2025      | NA as on date   |
| 9       | Actual date of interest payment (DD/MM/YYYY) | 04/08/2025*     | NA as on date   |
| 10      | Amount of interest paid                      | INR 37.2 Crores | NA as on date   |
| 11      | Date of last interest payment                | 02/08/2024      | NA as on date   |
| 12      | Reason for non-payment/ delay in payment     | NA              | NA              |

\* Since the due date of payment of interest was falling on a non-business day, the payment of interest has been made on the immediately succeeding business day i.e. August 4, 2025, in terms of the Debenture Trust Deed.

c) Details of redemption payments:

| Sl. No. | Particulars   | Details |
|---------|---|---------|
| 1       | ISIN  | NA      |
| 2       | Type of redemption (full/partial)   | NA      |
| 3       | If partial redemption, then   | NA      |
|         | a. By face value redemption   | NA      |
|         | b. By quantity redemption   | NA      |
| 4       | If redemption is based on quantity, whether on:   | NA      |
|         | a. Lot basis  |         |
|         | b. Pro-rata basis   |         |
| 5       | Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any)) | NA      |
| 6       | Redemption date due to put option (if any)  | NA      |
| 7       | Redemption date due to call option (if any)   | NA      |
| 8       | Quantity redeemed (no. of NCDs)   | NA      |
| 9       | Due date of redemption/ maturity  | NA      |
| 10      | Actual date of redemption (DD/MM/YYYY)  | NA      |

|    |                               |    |
|----|-------------------------------|----|
| 11 | Amount redeemed               | NA |
| 12 | Outstanding amount (Rs.)      | NA |
| 13 | Date of last interest payment | NA |

6. Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof:

| <b>Nature of the issue</b> | <b>Issue size</b> | <b>Due date of interest/ redemption (dd/mm/yyyy)</b> | <b>Actual payment date details (dd/mm/yyyy)</b> | <b>Default details</b> | <b>Verification status of debenture trustee (yes/no)</b> | <b>Date of verification</b> |
|----------------------------|-------------------|--|---|------------------------|--|-----------------------------|
| NA                         | NA                | NA   | NA  | NA                     | NA   | NA                          |

**National Stock Exchange Of India Limited**

Ref.: NSE/LIST/3938

August 03, 2021

The Company Secretary  
Max Life Insurance Company Limited  
419, Bhai Mohan Singh Nagar,  
Railmajra, Tehsil Balachaur,  
District Nawanshahr,  
Punjab - 144 533

**Kind Attn.: Mr. Anurag Chauhan**

Dear Sir,

**Sub: Listing of Non-convertible Debentures issued by Max Life Insurance Company Limited.**

This has reference to your application for listing of Unsecured, Subordinated, Redeemable, Non-cumulative, Taxable, Non-convertible Debentures issued by Max Life Insurance Company Limited.

In this connection, we are pleased to inform you that the securities as specified in the application are duly listed on the Debt segment with effect from August 03, 2021 and all members have been suitably informed as per details given below:

| Sr. No. | Description of Security      | Security Type | Security | Issue | No. of securities | Face Value | Maturity Date | ISIN         |
|---------|------------------------------|---------------|----------|-------|-------------------|------------|---------------|--------------|
| 1       | Max Life Ins 7.50% 2031 Sr I | DB            | MLIC31   | 7.50% | 4960              | 1000000    | 02-Aug-2031   | INE511N08016 |

Kindly submit the Trust Deed for your Approved Debt Final Listing Application No 3938, as per the applicable regulations, within the prescribed timelines, through NEAPS at Debt -> Listing -> Private Placement -> NCDs -> Final Listing to Trust Deed.

If you require any further clarifications, we shall be glad to oblige.

Yours faithfully,  
For National Stock Exchange of India Limited

Apurva Meghraj  
Manager

This Document is Digitally Signed

**National Stock Exchange Of India Limited**

Ref.: NSE/LIST/8676

February 21, 2025

The Company Secretary/ Compliance Officer/ CFO  
Max Life Insurance Company Limited

**Sub: Listing of Non-convertible Debentures issued by Max Life Insurance Company Limited**

This has reference to your application for listing of Unsecured, Redeemable, Non-cumulative, Taxable, Non-convertible Debentures issued by Max Life Insurance Company Limited

In this connection, we are pleased to inform you that the securities as specified in the application are duly listed on the Debt segment with effect from 21-FEB-2025 and all members have been suitably informed as per details given below:

| Sr. No. | Description of Security | Security Type | Security | Issue | No. of securities | Face Value | Maturity Date | ISIN         |
|---------|-------------------------|---------------|----------|-------|-------------------|------------|---------------|--------------|
| 1       | MLICL 8.34% 2035        | DB            | MLICL35  | 8.34% | 50000             | 100000     | 18-Feb-2035   | INE511N08024 |

If you require any further clarifications, we shall be glad to oblige.

Regards  
For National Stock Exchange of India Limited

*Note: This is a system generated document and hence is not required to be signed*