

Give suraksha
To your family
against the
uncertainties
of life and
Loan liabilities



Presenting



AXIS MAX LIFE
**GROUP SARAL
SURAKSHA PLAN**
(MICRO INSURANCE PRODUCT)

Non-Linked Non-Participating Group Pure Risk
Life Insurance Product | Product UIN: 104N114V03

An insurance plan that secures your loan and covers
your group members against the risk of uncertainties of life.

Key Features



Flexibility to Choose

Policy Term - 1 month to 120 months
Premium Payment Term - Pay once or at regular intervals



Choice of Cover

Reducing Cover - Reducing Cover as per the loan schedule
Level Cover - Fixed Cover throughout the policy term



Option to Choose

Single Life or Joint Life or Co-borrower / Co-applicant



Comprehensive Financial Protection against;

Death (accidental and natural) and
Total and permanent disability in case of accident

Product description



Comprehensive coverage

| COVERAGE | | |
|-------------|--------------------------------|--|
| Event | Death (Natural / Accident) | Accelerated Total and Permanent Disability |
| Sum Assured | Minimum: ₹ 5,000 per member | 100% Acceleration of base Sum Assured |
| | Maximum: ₹ 2,00,000 per member | |



Flexibility to choose

Risk cover / policy term / premium payment term

| | | Level cover | Reducing cover |
|--------------------------------|------------------|-------------|----------------|
| Single Pay (available monthly) | Minimum (months) | 1 | 3 |
| | Maximum (months) | 120 | 120 |
| Regular Pay (in years only) | Minimum (years) | 1 | N/A |
| | Maximum (years) | 10 | N/A |

Type of Lives covered: Single Life, Joint Life and Co-borrower / Co-applicant



Wider range of boundary conditions

| | | Minimum (years) | Maximum (Years) |
|--------------------------------------|--|--|-----------------|
| Entry Age (age last birthday) | Base | | 80 |
| | ATPD (100% Accelerated Total and Permanent Disability caused due to an accident) | 18 Years (14 years for education loan) | 75 |
| Maturity Age (age last birthday) | Base | 18 Years and 1 month (14 years & 1 month for education loan) | 81 |
| | ATPD (100% Accelerated Total and Permanent Disability caused due to an accident) | NA | 76 |
| Moratorium (in multiples of 1 month) | | 1 month | 60 months |

BHAROSA TUM HO



^Group business policies death Claims Paid Ratio as per Annual Audited Financials of FY 2023-24. | *As per Public Disclosure for H1 FY 2024-2025

This is a Non-Linked Non-Participating Group Pure Risk Life Insurance Product with UIN:104N114V03

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