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Factsheets - Unit Linked Life Funds



Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	14,072.13	NAV (p.u.)	80.4177
Debt in Portfolio (Rs.in Crores)	55.44	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	14,016.69	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.39%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.61%	Nature of Fund : An open ended equity fund with focus on large caps.	
Fund Management Charge	1.25%	Inception Date:	21-May-07

Fund Objective:	
Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.39%	0 - 30%
Equities	99.61%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 55.44 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	1,330.61	Financial and insurance activities	26.41%
HOUSING DEVELOPMENT FINANCE CORP BANK	1,171.48	Computer programming, consultancy and related activities	13.73%
RELIANCE INDUSTRIES LIMITED	1,059.87	INFRASTRUCTURE	12.59%
INFOSYS LIMITED	1,052.39	Mutual Fund - Liquid	8.33%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	522.60	Manufacture of coke and refined petroleum products	7.53%
BHARTI AIRTEL LIMITED	514.35	Manufacture of pharmaceuticals,medicinal chemical and botanical products	5.42%
NTPC LIMITED	511.66	Manufacture of motor vehicles, trailers and semi-trailers	5.41%
LARSEN & TOUBRO LIMITED	494.20	Information service activities	4.37%
TATA CONSULTANCY SERVICES LIMITED	468.23	Manufacture of chemicals and chemical products	3.49%
MAHINDRA & MAHINDRA LIMITED	417.59	Other manufacturing	2.41%
		OTHER	10.31%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0110
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8366

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-5.80%	-6.22%	0.42%
3 Months	-2.72%	-2.99%	0.27%
6 Months	8.80%	7.08%	1.72%
Financial Year Till Date	11.09%	8.41%	2.68%
1 Year	33.59%	26.87%	6.73%
2 Year*	18.74%	15.90%	2.84%
3 Year*	12.72%	11.05%	1.67%
4 Year*	21.17%	20.06%	1.10%
5 Year*	16.60%	15.28%	1.31%
Since Inception*	12.67%	10.46%	2.21%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	8,242.83	NAV (p.u.)	115.5958
Debt in Portfolio (Rs.in Crores)	59.45	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	8,183.39	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.72%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	99.28%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	
Fund Management Charge	1.25%	Inception Date:	26-Feb-08

Fund Objective:	
The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	0.72%	0 - 30%
Equities	99.28%	70 - 100%
Total	100.00%	
* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 59.45 January 2018 onwards		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
MAX HEALTHCARE INSTITUTE LTD	289.19	Financial and insurance activities	12.63%
COFORGE LIMITED	246.46	INFRASTRUCTURE	9.62%
DIXON TECHNOLOGIES INDIA LIMITED	223.42	Manufacture of pharmaceuticals,medicinal chemical and botanical products	9.32%
PB FINTECH LTD	206.07	Manufacture of electrical equipment	8.53%
SUZLON ENERGY LIMITED	193.05	Computer programming, consultancy and related activities	7.57%
ZOMATO INDIA LIMITED	188.24	Information service activities	5.78%
LUPIN LIMITED	184.10	Manufacture of beverages	4.62%
TUBE INVESTMENTS OF INDIA LIMITED	183.69	Construction of buildings	4.62%
VARUN BEVERAGES LIMITED	180.87	Manufacture of Basic Metals	4.54%
POLY MEDICURE LIMITED	171.26	Manufacture of chemicals and chemical products	4.17%
		OTHER	28.61%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0110
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8140

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-4.77%	-6.72%	1.95%
3 Months	-0.11%	-4.88%	4.77%
6 Months	17.11%	10.31%	6.80%
Financial Year Till Date	23.95%	16.72%	7.23%
1 Year	57.80%	44.33%	13.46%
2 Year*	40.43%	33.56%	6.87%
3 Year*	25.29%	22.55%	2.74%
4 Year*	36.46%	34.63%	1.83%
5 Year*	30.21%	27.22%	2.99%
Since Inception*	15.79%	10.56%	5.23%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,480.15	NAV (p.u.)	106.2997
Debt in Portfolio (Rs.in Crores)	4,278.39	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	4,201.76	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	50.45%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	49.55%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	
Fund Management Charge	1.25%	Inception Date:	20-Sep-04

Fund Objective:	
Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	27.88%	0 - 30%
Corporate Bonds	20.27%	0 - 30%
Money Market OR Equivalent	2.30%	0 - 40%
Equities	49.55%	20 - 70%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores) 195.46 * Benchmark for fund has been changed from November 2018 onwards		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	429.35	7.80 YES BANK 29 SEP 2027	232.22
7.25 GOI 12 JUNE 2063	252.13	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	153.56
7.10 GOI 08 APRIL 2034	241.68	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	115.55
6.79 GOI 07 OCTOBER 2034	238.39	9.15 SHRIRAM FINANCE 19 JANUARY 2029	110.49
7.23 GOI 15 APRIL 2039	155.30	7.7951 BAJAJ FINANCE LIMITED 10 DEC 2027	70.59
7.52 ANDHRA PRADESH SDL 07 FEBRUARY 2043	103.64	7.65 HDFC BANK INFRA 20 MARCH 2034	56.80
7.32 GOI 13 NOVEMBER 2030	82.53	8.70 IIFL HOME FINANCE LIMITED 20 OCT 2025	55.40
7.30 GOI 19 JUNE 2053	78.02	7.50 POWERGRID CORPORATION 24 AUGUST 2033	48.55
7.46 TELANGANA SDL 07 FEBRUARY 2045	77.54	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	39.82
7.51 UTTAR PRADESH SDL 27 MARCH 2040	68.60	9.05 CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LIMITED 24 M	39.29

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	497.13	CENTRAL & STATE GOVERNMENT	28.98%
HOUSING DEVELOPMENT FINANCE CORP BANK	463.55	Financial and insurance activities	26.31%
INFOSYS LIMITED	391.99	INFRASTRUCTURE	16.13%
RELIANCE INDUSTRIES LIMITED	358.29	Computer programming, consultancy and related activities	6.26%
MAHINDRA & MAHINDRA LIMITED	209.52	Manufacture of coke and refined petroleum products	4.32%
NTPC LIMITED	178.79	Information service activities	3.74%
PB FINTECH LTD	163.17	Manufacture of motor vehicles, trailers and semi-trailers	3.19%
BHARTI AIRTEL LIMITED	163.06	Manufacture of pharmaceuticals, medicinal chemical and botanical products	2.47%
ZOMATO INDIA LIMITED	154.14	Mutual Fund - Liquid	1.48%
STATE BANK OF INDIA	151.47	Manufacture of other transport equipment	1.22%
		OTHER	5.90%

Rating Profile:		Modified Duration:	
AAA	84.67%	Debt Portfolio	7.0862
AA+	5.71%	Money Market Instruments	0.0002
AA	1.75%	(Note: Debt portfolio includes MMI)	
Below AA	7.88%	Risk Profile of the Fund	
		Beta	0.8448

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.06%	-3.01%	-0.05%
3 Months	0.16%	-0.37%	0.53%
6 Months	7.74%	6.26%	1.48%
Financial Year Till Date	9.15%	6.86%	2.29%
1 Year	23.44%	18.21%	5.23%
2 Year*	14.25%	12.32%	1.93%
3 Year*	9.87%	8.80%	1.07%
4 Year*	13.77%	12.85%	0.92%
5 Year*	12.06%	11.45%	0.61%
Since Inception*	12.46%	11.69%	0.77%
*(Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,745.84	NAV (p.u.)	74.3809
Debt in Portfolio (Rs.in Crores)	1,896.91	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	848.93	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	69.08%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	30.92%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	
Fund Management Charge	1.10%	Inception Date:	20-Sep-04

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	35.61%	20 - 50%
Corporate Bonds	31.23%	20 - 40%
Money Market OR Equivalent	2.24%	0 - 40%
Equities	30.92%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

61.44

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.79 GOI 07 OCTOBER 2034	173.69
7.25 GOI 12 JUNE 2063	164.11
7.10 GOI 08 APRIL 2034	142.96
7.34 GOI 22 APRIL 2064	107.63
7.23 GOI 15 APRIL 2039	63.21
7.32 GOI 13 NOVEMBER 2030	37.64
7.46 GOI 06 NOVEMBER 2073	37.20
7.27 ANDHRA PRADESH SDL 28 AUGUST 2041	35.39
7.22 MAHARASHTRA SDL 28 AUGUST 2049	35.31
7.14 TELANGANA SDL 03 OCTOBER 2042	34.99

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	107.41
7.80 YES BANK 29 SEP 2027	78.69
7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	64.62
9.15 SHRIRAM FINANCE 19 JANUARY 2029	59.18
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	51.98
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	41.39
7.8 YES BANK 01 OCT 2027	32.15
7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	25.40
7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	25.37
7.7951 BAJAJ FINANCE LIMITED 10 DEC 2027	25.21

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	99.78
ICICI BANK LIMITED	95.27
INFOSYS LIMITED	75.74
RELIANCE INDUSTRIES LIMITED	69.29
MAHINDRA & MAHINDRA LIMITED	41.43
BHARTI AIRTEL LIMITED	33.97
STATE BANK OF INDIA	31.72
PB FINTECH LTD	30.78
NTPC LIMITED	28.04
ZOMATO INDIA LIMITED	21.15

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	36.29%
Financial and insurance activities	25.13%
INFRASTRUCTURE	18.01%
Computer programming, consultancy and related activities	3.75%
Investments in Housing Finance	2.80%
Manufacture of coke and refined petroleum products	2.73%
Information service activities	2.22%
Manufacture of motor vehicles, trailers and semi-trailers	1.97%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	1.94%
Manufacture of chemicals and chemical products	0.88%
OTHER	4.27%

Rating Profile:

AAA	85.84%
AA+	5.97%
AA	1.26%
Below AA	6.93%

Modified Duration:

Debt Portfolio	7.1891
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

Beta	0.8944
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Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.72%	-1.71%	-0.01%
3 Months	1.24%	0.67%	0.57%
6 Months	7.14%	5.84%	1.30%
Financial Year Till Date	7.81%	6.16%	1.66%
1 Year	19.31%	14.78%	4.53%
2 Year*	12.85%	10.82%	2.03%
3 Year*	8.77%	7.77%	1.00%
4 Year*	10.39%	9.93%	0.47%
5 Year*	9.90%	9.68%	0.23%
Since Inception*	10.48%	9.84%	0.64%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	230.95	NAV (p.u.)	55.4106
Debt in Portfolio (Rs.in Crores)	207.29	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	23.66	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.76%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.24%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	0.90%	Inception Date:	20-Sep-04

Fund Objective:	
Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	62.80%	50 - 80%
Corporate Bonds	21.36%	0 - 50%
Money Market OR Equivalent	5.59%	0 - 40%
Equities	10.24%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 12.91 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	33.91	7.80 YES BANK 29 SEP 2027	7.53
6.79 GOI 07 OCTOBER 2034	29.30	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	7.36
7.34 GOI 22 APRIL 2064	25.40	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.11
7.25 GOI 12 JUNE 2063	12.97	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	4.35
7.17 GOI 17 APRIL 2030	10.17	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	4.03
7.32 GOI 13 NOVEMBER 2030	6.96	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.61
7.23 GOI 15 APRIL 2039	5.96	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.90
7.46 GOI 06 NOVEMBER 2073	5.06	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	2.60
7.51 UTTAR PRADESH SDL 27 MARCH 2038	4.08	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	2.08
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	3.35	7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	2.08

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.82	CENTRAL & STATE GOVERNMENT	67.14%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.58	Financial and insurance activities	17.63%
INFOSYS LIMITED	2.09	INFRASTRUCTURE	8.62%
RELIANCE INDUSTRIES LIMITED	1.91	Computer programming, consultancy and related activities	1.15%
WAAREE ENERGIES LTD	1.81	Manufacture of coke and refined petroleum products	0.83%
MAHINDRA & MAHINDRA LIMITED	1.13	Manufacture of electrical equipment	0.78%
NTPC LIMITED	0.95	Information service activities	0.74%
STATE BANK OF INDIA	0.92	Manufacture of motor vehicles, trailers and semi-trailers	0.58%
PB FINTECH LTD	0.88	Manufacture of pharmaceuticals, medicinal chemical and botanical products	0.41%
BHARTI AIRTEL LIMITED	0.88	Manufacture of other transport equipment	0.19%
		OTHER	1.94%

Rating Profile:		Modified Duration:	
AAA	89.34%	Debt Portfolio	7.1626
AA+	5.76%	Money Market Instruments	0.0005
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	4.79%	Risk Profile of the Fund	
		Beta	0.8565

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.33%	-0.39%	0.06%
3 Months	2.26%	1.70%	0.56%
6 Months	6.36%	5.38%	0.98%
Financial Year Till Date	6.42%	5.41%	1.01%
1 Year	13.19%	11.37%	1.82%
2 Year*	9.87%	9.28%	0.58%
3 Year*	7.12%	6.66%	0.46%
4 Year*	7.32%	7.00%	0.32%
5 Year*	7.82%	7.78%	0.04%
Since Inception*	8.88%	8.36%	0.52%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,075.87	NAV (p.u.)	44.1482
Debt in Portfolio (Rs.in Crores)	1,075.87	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	
Fund Management Charge	0.90%	Inception Date:	20-Sep-04

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	66.90%	50 - 100%
Corporate Bonds	29.32%	0 - 50%
Money Market OR Equivalent	3.78%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

40.63

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.79 GOI 07 OCTOBER 2034	170.47	7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	51.21
7.10 GOI 08 APRIL 2034	160.34	9.15 SHRIRAM FINANCE 19 JANUARY 2029	26.23
7.34 GOI 22 APRIL 2064	81.92	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	26.06
7.46 GOI 06 NOVEMBER 2073	50.81	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	25.40
7.25 GOI 12 JUNE 2063	49.99	7.65 HDFC BANK INFRA 20 MARCH 2034	20.51
7.32 GOI 13 NOVEMBER 2030	33.60	7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.99
7.17 GOI 17 APRIL 2030	31.51	7.8 YES BANK 01 OCT 2027	14.48
7.30 GOI 19 JUNE 2053	31.27	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	12.94
7.27 ANDHRA PRADESH SDL 28 AUGUST 2041	22.47	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	12.61
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	20.91	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.48

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	68.79%
		Financial and insurance activities	16.24%
		INFRASTRUCTURE	11.38%
		Investments in Housing Finance	1.71%
		OTHER	1.89%

Rating Profile:

AAA	91.13%	Debt Portfolio	7.3338
AA+	6.35%	Money Market Instruments	0.0002
AA	0.32%	(Note: Debt portfolio includes MMI)	
Below AA	2.19%	Risk Profile of the Fund	

Beta

0.7836

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.05%	0.27%	-0.33%
3 Months	2.41%	2.22%	0.19%
6 Months	5.55%	5.14%	0.41%
Financial Year Till Date	5.32%	5.01%	0.31%
1 Year	10.06%	9.68%	0.39%
2 Year*	8.37%	8.50%	-0.13%
3 Year*	6.17%	6.08%	0.08%
4 Year*	5.77%	5.53%	0.25%
5 Year*	7.00%	6.79%	0.21%
Since Inception*	7.65%	7.52%	0.13%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	623.06	NAV (p.u.)	53.6787
Debt in Portfolio (Rs.in Crores)	256.73	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	366.33	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	41.20%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	58.80%		
Fund Management Charge	1.25%	Inception Date:	02-May-08

Fund Objective:	
The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	23.36%	0 - 100%
Corporate Bonds	15.74%	0 - 100%
Money Market OR Equivalent	2.11%	0 - 40%
Equities	58.80%	0 - 100%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores) 13.13 * Benchmark for fund has been changed from November 2018 onwards		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.46 GOI 06 NOVEMBER 2073	40.72	7.80 YES BANK 29 SEP 2027	26.36
7.48 UTTAR PRADESH SDL 22 MARCH 2040	25.79	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	16.87
7.30 GOI 19 JUNE 2053	24.00	7.65 HDFC BANK INFRA 20 MARCH 2034	10.25
6.79 GOI 07 OCTOBER 2034	9.22	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	8.95
6.8 GOI 15 DEC 2060	8.21	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	8.67
7.29 TELANGANA SDL 07 AUGUST 2040	7.63	7.8 YES BANK 01 OCT 2027	5.79
7.34 GOI 22 APRIL 2064	6.72	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.41
7.29 SGB 27 JANUARY 2033	4.71	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	3.20
8.21 HARYANA SPL SDL 31 MAR 2025	3.22	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.14
8.17 GOI 01 DEC 2044	2.64	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	2.64

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	46.12	Financial and insurance activities	25.16%
HOUSING DEVELOPMENT FINANCE CORP BANK	33.34	CENTRAL & STATE GOVERNMENT	24.61%
MAHINDRA & MAHINDRA LIMITED	22.61	INFRASTRUCTURE	11.79%
RELIANCE INDUSTRIES LIMITED	21.61	Information service activities	6.11%
ZOMATO INDIA LIMITED	20.52	Manufacture of pharmaceuticals,medicinal chemical and botanical products	4.58%
TRENT LIMITED	15.38	Manufacture of coke and refined petroleum products	4.43%
TVS MOTOR COMPANY LIMITED	15.14	Manufacture of motor vehicles, trailers and semi-trailers	4.15%
PB FINTECH LTD	14.72	Manufacture of other transport equipment	3.50%
BHARTI AIRTEL LIMITED	12.60	Retail trade, except of motor vehicles and motorcycles	2.47%
POLY MEDICURE LIMITED	10.90	Other manufacturing	2.44%
		OTHER	10.76%

Rating Profile:		Modified Duration:	
AAA	81.83%	Debt Portfolio	7.9988
AA+	3.56%	Money Market Instruments	0.0003
AA	1.25%	(Note: Debt portfolio includes MMI)	
Below AA	13.36%	Risk Profile of the Fund	
		Beta	1.0040

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.70%	-3.01%	-0.69%
3 Months	3.06%	-0.37%	3.43%
6 Months	12.16%	6.26%	5.91%
Financial Year Till Date	13.96%	6.86%	7.10%
1 Year	30.43%	18.21%	12.22%
2 Year*	19.06%	12.32%	6.73%
3 Year*	12.84%	8.80%	4.04%
4 Year*	15.84%	12.85%	2.99%
5 Year*	13.72%	11.45%	2.27%
Since Inception*	10.71%	8.72%	1.99%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	6.90	NAV (p.u.)	22.1445
Debt in Portfolio (Rs.in Crores)	6.90	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	28-Apr-09

Fund Objective:	
The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		6.90

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	100.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.6460
AA+	0.00%	Money Market Instruments	0.6457
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	NA	NA
3 Months	1.44%	NA	NA
6 Months	2.93%	NA	NA
Financial Year Till Date	3.42%	NA	NA
1 Year	5.97%	NA	NA
2 Year*	5.79%	NA	NA
3 Year*	4.96%	NA	NA
4 Year*	4.26%	NA	NA
5 Year*	4.02%	NA	NA
Since Inception*	5.26%	NA	NA
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECPLS104	
AUM (Rs.in Crores)	241.71	NAV (p.u.)	31.7857
Debt in Portfolio (Rs.in Crores)	241.71	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	
Fund Management Charge	0.90%	Inception Date:	28-Apr-09

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	66.04%	60 - 100%
Corporate Bonds	31.49%	0 - 40%
Money Market OR Equivalent	2.47%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 5.97 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.79 GOI 07 OCTOBER 2034	31.30	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	10.42
7.10 GOI 08 APRIL 2034	26.49	7.80 YES BANK 29 SEP 2027	7.24
7.43 TELANGANA SDL 05 JUNE 2043	24.26	7.65 HDFC BANK INFRA 20 MARCH 2034	7.18
7.29 TELANGANA SDL 07 AUGUST 2040	12.17	9.15 SHRIRAM FINANCE 19 JANUARY 2029	5.25
7.25 GOI 12 JUNE 2063	12.12	8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.21
7.23 GOI 15 APRIL 2039	10.54	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.04
7.34 ANDHRA PRADESH SDL 31 JULY 2049	8.67	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.03
7.32 GOI 13 NOVEMBER 2030	8.61	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.02
7.30 GOI 19 JUNE 2053	8.35	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	4.35
7.44 TELANGANA SDL 05 JUNE 2040	3.60	8.51 NABARD 19 DEC 2033	4.31

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.04%
		Financial and insurance activities	16.08%
		INFRASTRUCTURE	13.03%
		Investments in Housing Finance	2.38%
		OTHER	2.47%

Rating Profile:		Modified Duration:	
AAA	86.16%	Debt Portfolio	7.2081
AA+	9.85%	Money Market Instruments	0.0000
AA	0.23%	(Note: Debt portfolio includes MMI)	
Below AA	3.77%	Risk Profile of the Fund	
		Beta	0.9433

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.14%	0.27%	-0.14%
3 Months	2.32%	2.22%	0.10%
6 Months	5.55%	5.14%	0.41%
Financial Year Till Date	5.24%	5.01%	0.23%
1 Year	10.14%	9.68%	0.46%
2 Year*	8.36%	8.50%	-0.14%
3 Year*	6.18%	6.08%	0.10%
4 Year*	5.68%	5.53%	0.16%
5 Year*	7.01%	6.79%	0.21%
Since Inception*	7.74%	7.65%	0.09%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	1.92	NAV (p.u.)	34.3770
Debt in Portfolio (Rs.in Crores)	1.66	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	0.26	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	86.26%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	13.74%		
Fund Management Charge	1.70%	Inception Date:	23-Oct-06

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	64.65%	50 - 80%
Corporate Bonds	8.48%	0 - 50%
Money Market OR Equivalent	13.12%	0 - 40%
Equities	13.74%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.25 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.08
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.15	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
6.8 GOI 15 DEC 2060	0.15	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
7.25 GOI 12 JUNE 2063	0.14	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02
7.29 TELANGANA SDL 07 AUGUST 2042	0.08		
7.29 SGB 27 JANUARY 2033	0.08		
7.30 GOI 19 JUNE 2053	0.06		
7.46 GOI 06 NOVEMBER 2073	0.06		
8.17 GOI 01 DEC 2044	0.03		
7.10 SGB 27 JANUARY 2028	0.03		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.03	CENTRAL & STATE GOVERNMENT	76.10%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03	INFRASTRUCTURE	9.46%
INFOSYS LIMITED	0.02	Financial and insurance activities	6.51%
RELIANCE INDUSTRIES LIMITED	0.02	Computer programming, consultancy and related activities	1.58%
AXIS BANK LIMITED	0.02	Manufacture of coke and refined petroleum products	1.20%
MAHINDRA & MAHINDRA LIMITED	0.01	Information service activities	1.04%
NTPC LIMITED	0.01	Manufacture of motor vehicles, trailers and semi-trailers	0.83%
STATE BANK OF INDIA	0.01	Manufacture of pharmaceuticals, medicinal chemical and botanical products	0.58%
PB FINTECH LTD	0.01	Manufacture of other transport equipment	0.23%
BHARTI AIRTEL LIMITED	0.01	Manufacture of chemicals and chemical products	0.22%
		OTHER	2.24%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	6.5857
AA+	0.00%	Money Market Instruments	0.0015
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9210

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.85%	-0.72%	-0.13%
3 Months	1.58%	1.45%	0.14%
6 Months	5.42%	5.50%	-0.09%
Financial Year Till Date	5.70%	5.60%	0.10%
1 Year	14.30%	12.22%	2.08%
2 Year*	9.88%	9.67%	0.22%
3 Year*	6.65%	6.95%	-0.29%
4 Year*	7.56%	7.73%	-0.17%
5 Year*	7.50%	8.27%	-0.77%
Since Inception*	7.11%	7.03%	0.08%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.70	NAV (p.u.)	30.8056
Debt in Portfolio (Rs.in Crores)	0.67	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.83%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.17%		
Fund Management Charge	1.50%	Inception Date:	23-Oct-06

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	86.86%	50 - 100%
Corporate Bonds	4.48%	0 - 50%
Money Market OR Equivalent	4.49%	0 - 40%
Equities	4.17%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.03 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.46 GOI 06 NOVEMBER 2073	0.07		
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.25 GOI 12 JUNE 2063	0.04		
7.88 GOI 19 MAR 2030	0.04		
6.8 GOI 15 DEC 2060	0.04		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.004	CENTRAL & STATE GOVERNMENT	89.05%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.004	Financial and insurance activities	6.19%
INFOSYS LIMITED	0.003	INFRASTRUCTURE	0.60%
RELIANCE INDUSTRIES LIMITED	0.003	Computer programming, consultancy and related activities	0.49%
MAHINDRA & MAHINDRA LIMITED	0.002	Manufacture of coke and refined petroleum products	0.38%
AXIS BANK LIMITED	0.002	Information service activities	0.35%
NTPC LIMITED	0.001	Manufacture of motor vehicles, trailers and semi-trailers	0.28%
STATE BANK OF INDIA	0.001	Manufacture of pharmaceuticals, medicinal chemical and botanical products	0.19%
BHARTI AIRTEL LIMITED	0.001	Manufacture of chemicals and chemical products	0.06%
ZOMATO INDIA LIMITED	0.001	Manufacture of tobacco products	0.05%
		OTHER	2.36%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	5.6591
AA+	0.00%	Money Market Instruments	0.0003
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8074

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.20%	-0.06%	-0.14%
3 Months	1.79%	1.96%	-0.18%
6 Months	4.71%	5.26%	-0.56%
Financial Year Till Date	4.63%	5.21%	-0.59%
1 Year	9.48%	10.52%	-1.04%
2 Year*	7.66%	8.89%	-1.23%
3 Year*	5.46%	6.38%	-0.92%
4 Year*	5.68%	6.26%	-0.59%
5 Year*	6.03%	7.29%	-1.26%
Since Inception*	6.46%	6.75%	-0.30%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	2,690.59	NAV (p.u.)	29.6144
Debt in Portfolio (Rs.in Crores)	36.73	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	2,653.86	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.37%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	98.63%	Nature of Fund : An open ended equity fund with focus on mid caps	
Fund Management Charge	1.25%	Inception Date:	08-Jun-20

Fund Objective:	
The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.37%	0 - 30%
Equities	98.63%	70 - 100%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		36.73

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	169.52	Financial and insurance activities	22.80%
ICICI BANK LIMITED	156.28	INFRASTRUCTURE	10.32%
INFOSYS LIMITED	139.57	Computer programming, consultancy and related activities	8.98%
RELIANCE INDUSTRIES LIMITED	119.91	Manufacture of pharmaceuticals,medicinal chemical and botanical products	6.51%
MAHINDRA & MAHINDRA LIMITED	79.51	Mutual Fund - Liquid	6.50%
PB FINTECH LTD	74.47	Information service activities	6.10%
UTI NIFTY BANK ETF	60.28	Manufacture of coke and refined petroleum products	5.28%
ZOMATO INDIA LIMITED	58.41	Manufacture of motor vehicles, trailers and semi-trailers	5.02%
STATE BANK OF INDIA	55.32	Construction of buildings	3.89%
NTPC LIMITED	45.37	Manufacture of chemicals and chemical products	3.21%
		Other	21.40%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0110
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9082

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-5.25%	-6.79%	1.55%
3 Months	-1.07%	-3.90%	2.83%
6 Months	12.23%	7.46%	4.77%
Financial Year Till Date	16.20%	10.45%	5.75%
1 Year	44.44%	33.53%	10.91%
2 Year*	27.76%	19.42%	8.34%
3 Year*	18.04%	13.39%	4.65%
4 Year*	25.95%	22.63%	3.31%
5 Year*	NA	NA	NA
Since Inception*	27.99%	24.09%	3.89%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	69.38	NAV (p.u.)	11.9854
Debt in Portfolio (Rs.in Crores)	69.38	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	08-Jun-20

Fund Objective:	
The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		69.38

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	41.33%
		Financial and insurance activities	27.40%
		INFRASTRUCTURE	14.41%
		Manufacture of coke and refined petroleum products	12.59%
		Investments in Housing Finance	4.26%
		Other	0.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4069
AA+	0.00%	Money Market Instruments	0.4075
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.58%	-0.05%
3 Months	1.57%	1.76%	-0.20%
6 Months	3.14%	3.59%	-0.45%
Financial Year Till Date	3.66%	4.21%	-0.55%
1 Year	6.31%	7.40%	-1.09%
2 Year*	6.00%	7.21%	-1.21%
3 Year*	5.16%	6.33%	-1.17%
4 Year*	4.41%	5.63%	-1.21%
5 Year*	NA	NA	NA
Since Inception*	4.20%	5.49%	-1.28%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	470.76	NAV (p.u.)	17.4341
Debt in Portfolio (Rs.in Crores)	14.93	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	455.83	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.17%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	96.83%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Fund Management Charge	1.25%	Inception Date:	25-May-22

Fund Objective:	
Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	3.17%	0 - 30%
Equities	96.83%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 14.93

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	30.38	Financial and insurance activities	25.02%
ICICI BANK LIMITED	27.59	Computer programming, consultancy and related activities	14.02%
INFOSYS LIMITED	25.36	INFRASTRUCTURE	12.76%
BHARTI AIRTEL LIMITED	15.54	Manufacture of pharmaceuticals,medicinal chemical and botanical products	7.77%
MAHINDRA & MAHINDRA LIMITED	15.11	Manufacture of motor vehicles, trailers and semi-trailers	5.59%
ZOMATO INDIA LIMITED	14.68	Manufacture of other transport equipment	5.40%
NTPC LIMITED	11.11	Information service activities	3.52%
LARSEN & TOUBRO LIMITED	9.65	CENTRAL & STATE GOVERNMENT	3.39%
RELIANCE INDUSTRIES LIMITED	9.32	Manufacture of chemicals and chemical products	2.85%
STATE BANK OF INDIA	9.10	Retail trade, except of motor vehicles and motorcycles	2.81%
		OTHER	16.87%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0110
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9582

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-6.35%	-7.86%	1.51%
3 Months	-2.32%	-4.40%	2.08%
6 Months	10.53%	7.89%	2.65%
Financial Year Till Date	12.74%	9.52%	3.22%
1 Year	40.80%	32.67%	8.14%
2 Year*	25.64%	17.58%	8.07%
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	25.60%	19.68%	5.92%

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	245.35	NAV (p.u.)	17.0296
Debt in Portfolio (Rs.in Crores)	12.93	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	232.41	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	5.27%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	94.73%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Fund Management Charge	1.25%	Inception Date:	08-Feb-23

Fund Objective:	
The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	5.27%	0 - 40%
Equities	94.73%	60 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 12.93

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	10.98	Manufacture of pharmaceuticals,medicinal chemical and botanical products	12.44%
TRENT LIMITED	10.07	Computer programming, consultancy and related activities	11.26%
ORCHID PHARMA LTD	8.48	Manufacture of chemicals and chemical products	10.59%
GODREJ CONSUMER PRODUCTS LIMITED	8.33	Retail trade, except of motor vehicles and motorcycles	8.54%
RELIANCE INDUSTRIES LIMITED	7.17	INFRASTRUCTURE	8.54%
VOLTAS LIMITED	7.17	Manufacture of electrical equipment	5.13%
FORTIS HEALTHCARE LIMITED	6.89	Manufacture of Basic Metals	4.27%
HINDUSTAN UNILEVER LIMITED	6.20	Manufacture of food products	3.76%
COFORGE LIMITED	5.80	Manufacture of machinery and equipment n.e.c.	3.45%
BIKAJI FOODS INTERNATIONAL LTD	5.71	Other manufacturing	3.32%
		OTHER	28.69%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9351

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-5.79%	-7.56%	1.76%
3 Months	-0.42%	-4.48%	4.06%
6 Months	15.43%	12.12%	3.31%
Financial Year Till Date	18.53%	16.39%	2.14%
1 Year	48.52%	39.87%	8.65%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	36.06%	30.10%	5.97%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	33.79	NAV (p.u.)	12.9060
Debt in Portfolio (Rs.in Crores)	33.79	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	08-Jun-20

Fund Objective:	
The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	93.04%	60-100%
Money Market OR Equivalent	6.96%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.35

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.25 GOI 12 JUNE 2063	6.98	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.53
7.44 TELANGANA SDL 05 JUNE 2040	4.63	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	1.05
7.10 GOI 08 APRIL 2034	4.29	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.72
6.79 GOI 07 OCTOBER 2034	2.51	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.67
7.30 GOI 19 JUNE 2053	1.40	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.53
7.83 GUJARAT SDL 13 JUL 2026	1.02	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.52
7.80 GUJARAT SDL 27 DEC 2027	0.51	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.51
7.32 GOI 13 NOVEMBER 2030	0.44	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
7.51 UTTAR PRADESH SDL 27 MARCH 2038	0.44	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.45
7.29 SGB 27 JANUARY 2033	0.31	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.21

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	76.54%
		Financial and insurance activities	9.79%
		INFRASTRUCTURE	9.58%
		Wholesale trade, except of motor vehicles and motorcycles	2.00%
		OTHER	2.09%

Rating Profile:		Modified Duration:	
AAA	95.20%	Debt Portfolio	7.5887
AA+	4.80%	Money Market Instruments	0.0005
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8084

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.16%	0.27%	-0.44%
3 Months	2.56%	2.22%	0.34%
6 Months	5.49%	5.14%	0.36%
Financial Year Till Date	5.33%	5.01%	0.32%
1 Year	10.03%	9.68%	0.35%
2 Year*	8.37%	8.50%	-0.13%
3 Year*	6.15%	6.08%	0.07%
4 Year*	5.88%	5.53%	0.35%
5 Year*	NA	NA	NA
Since Inception*	5.97%	5.97%	0.00%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life NIFTY SMALLCAP QUALITY INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	869.40	NAV (p.u.)	15.2838
Debt in Portfolio (Rs.in Crores)	0.40	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	869.00	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.05%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.95%	Nature of Fund : An open ended equity fund with focus on small caps.	
Fund Management Charge	1.00%	Inception Date:	28-Aug-23

Fund Objective:	
The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.05%	0 - 20%
Equities	99.95%	80 - 100%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		0.40

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
SUVEN PHARMACEUTICALS LTD	36.86	Financial and insurance activities	16.31%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	34.61	Computer programming, consultancy and related activities	11.18%
INDIAN ENERGY EXCHANGE LIMITED	33.40	INFRASTRUCTURE	8.55%
APAR INDUSTRIES LTD	32.11	Manufacture of pharmaceuticals,medicinal chemical and botanical products	8.29%
CASTROL INDIA LIMITED	29.18	Manufacture of electrical equipment	7.61%
GILLETTE INDIA LTD	27.99	Manufacture of chemicals and chemical products	7.39%
SONATA SOFTWARE LTD.	24.63	Manufacture of Basic Metals	6.86%
TRIVENI ENGINEERING AND INDUSTRIES LTD	24.11	Information service activities	5.90%
GUJARAT STATE PETRONET LIMITED	23.53	Manufacture of machinery and equipment n.e.c.	5.78%
360 ONE WAM LTD	21.99	Manufacture of coke and refined petroleum products	5.04%
		OTHER	17.09%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0110
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9793

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.21%	-3.15%	-0.06%
3 Months	0.81%	0.62%	0.18%
6 Months	17.69%	17.75%	-0.06%
Financial Year Till Date	28.81%	29.09%	-0.28%
1 Year	53.88%	54.85%	-0.97%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	43.34%	46.98%	-3.64%
Adjusted since inception**	43.97%	45.20%	-1.22%

* (Returns more than 1 year are #CAGR)

** From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life MIDCAP MOMENTUM INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104	
AUM (Rs.in Crores)	586.07	NAV (p.u.)	11.9242
Debt in Portfolio (Rs.in Crores)	0.12	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	585.96	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.02%	Benchmark - Midcap 150 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	99.98%	Nature of Fund : An open ended equity fund with focus on mid caps.	
Fund Management Charge	1.25%	Inception Date:	30-Jan-24

Fund Objective:	
The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.02%	0 - 20%
Equities	99.98%	80 - 100%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores) 0.12		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
BSE LIMITED	33.56	INFRASTRUCTURE	16.90%
DIXON TECHNOLOGIES INDIA LIMITED	31.57	Financial and insurance activities	13.38%
CUMMINS INDIA LIMITED	25.56	Construction of buildings	8.33%
LUPIN LIMITED	21.73	Manufacture of machinery and equipment n.e.c.	8.03%
PB FINTECH LTD	19.69	Manufacture of pharmaceuticals,medicinal chemical and botanical products	7.84%
BHARAT HEAVY ELECTRICALS LIMITED	19.42	Manufacture of electrical equipment	5.89%
VOLTAS LIMITED	17.52	Manufacture of fabricated metal products, except machinery and equipment	5.78%
OIL INDIA LIMITED	16.39	Manufacture of computer, electronic and optical products	5.39%
HDFC ASSET MANAGEMENT COMPANY LIMITED	16.18	Manufacture of Basic Metals	4.44%
RAIL VIKAS NIGAM LIMITED	15.27	Information service activities	3.36%
		OTHER	20.66%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0110
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9804

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-6.05%	-5.97%	-0.08%
3 Months	-4.14%	-3.96%	-0.18%
6 Months	10.44%	10.02%	0.41%
Financial Year Till Date	18.63%	18.47%	0.16%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	19.24%	21.77%	-2.53%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			



Fund Name		Max Life NIFTY ALPHA 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF02914/05/24ALPHA50FUND104	
AUM (Rs.in Crores)	297.26	NAV (p.u.)	10.0430
Debt in Portfolio (Rs.in Crores)	0.07	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	297.19	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.02%	Benchmark - NIFTY Alpha 50 Index	
Equity in Portfolio (In % of AUM)	99.98%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	31-May-24

Fund Objective:

The fund to invest in a basket of stocks drawn from the constituents of NSE NIFTY Alpha 50 index that invests in 50 stocks across small cap, mid cap and large cap segment with highest alphas within the top 300 stocks by average freefloat market capitalisation. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.02%	0 - 20%
Equities	99.98%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.07

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RAIL VIKAS NIGAM LIMITED	11.23	INFRASTRUCTURE	19.23%
INOX WIND LTD	10.91	Manufacture of electrical equipment	14.40%
TRENT LIMITED	10.66	Financial and insurance activities	11.95%
COCHIN SHIPYARD LIMITED	10.01	Manufacture of pharmaceuticals,medicinal chemical and botanical products	7.25%
BSE LIMITED	9.84	Information service activities	4.52%
OIL INDIA LIMITED	9.55	Manufacture of computer, electronic and optical products	3.65%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	9.51	Manufacture of other transport equipment	3.60%
INDIAN RAILWAY FINANCE CORPORATION LTD	8.86	Retail trade, except of motor vehicles and motorcycles	3.59%
HOUSING & URBAN DEVELOPMENT CORPORATION LTD	8.21	Manufacture of chemicals and chemical products	3.30%
NBCC (INDIA) LTD	8.06	Extraction of crude petroleum and natural gas	3.21%
		OTHER	25.30%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0110
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8838

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-7.04%	-7.05%	0.01%
3 Months	-6.60%	-6.56%	-0.05%
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	0.43%	5.56%	-5.13%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life NIFTY 500 MOMENTUM 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF03015/08/24MOMENFIFTY104	
AUM (Rs.in Crores)	34.48	NAV (p.u.)	9.3836
Debt in Portfolio (Rs.in Crores)	0.05	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	34.44	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.13%	Benchmark - NIFTY 500 MOMENTUM 50 Index	
Equity in Portfolio (In % of AUM)	99.87%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	02-Sep-24

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Momentum 50 Index that invests in 50 stocks across small cap, mid cap and large cap segment, with highest normalized momentum scores within the top 500 stocks by average free-float market capitalization. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.13%	0 - 20%
Equities	99.87%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.05

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
TRENT LIMITED	2.36	INFRASTRUCTURE	26.89%
BAJAJ AUTO LIMITED NEW SHS	1.80	Manufacture of electrical equipment	13.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.67	Financial and insurance activities	8.82%
MAHINDRA & MAHINDRA LIMITED	1.66	Manufacture of computer, electronic and optical products	7.93%
BHARAT ELECTRONICS LIMITED	1.62	Manufacture of motor vehicles, trailers and semi-trailers	7.47%
SIEMENS LIMITED	1.59	Retail trade, except of motor vehicles and motorcycles	6.84%
HINDUSTAN AERONAUTICS LTD	1.39	Manufacture of other transport equipment	6.12%
RURAL ELECTRIFICATION CORPORATION LIMITED	1.34	Repair and installation of machinery and equipment	4.04%
TATA POWER LIMITED	1.31	Manufacture of machinery and equipment n.e.c.	3.37%
POWER FINANCE CORP LIMITED	1.22	Manufacture of Basic Metals	2.48%
		OTHER	12.63%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0110
AA	0.00%	(Note: Debt portfolio includes MMII)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9562

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-7.31%	-7.37%	0.06%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-6.16%	-5.91%	-0.26%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	5,460.26	NAV (p.u.)	19.2215
Debt in Portfolio (Rs.in Crores)	5,460.26	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.50%	Inception Date:	29-Apr-14

Fund Objective:	
In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	90.03%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	9.97%	0 - 40%
Equities	0.00%	NA
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		544.53

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11 APRIL 2025	579.48	NIL	NA
364 DAYS TBILL 08 MAY 2025	502.32		
364 DAYS TBILL 02 JANUARY 2025	395.44		
364 DAYS TBILL 20 MARCH 2025	301.71		
364 DAYS TBILL 23 JANUARY 2025	260.97		
364 DAYS TBILL 06 MARCH 2025	243.35		
364 DAYS TBILL 15 MAY 2025	238.15		
364 DAYS TBILL 31 JULY 2025	221.83		
364 DAYS TBILL 23 MAY 2025	211.98		
364 DAYS TBILL 24 JULY 2025	209.78		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	93.42%
		Financial and insurance activities	4.89%
		Manufacture of coke and refined petroleum products	0.84%
		Investments in Housing Finance	0.40%
		INFRASTRUCTURE	0.37%
		OTHER	0.08%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4122
AA+	0.00%	Money Market Instruments	0.0202
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.33%	0.20%
3 Months	1.60%	1.00%	0.60%
6 Months	3.24%	2.00%	1.24%
Financial Year Till Date	3.79%	2.35%	1.44%
1 Year	6.61%	4.00%	2.61%
2 Year*	6.38%	4.00%	2.38%
3 Year*	5.23%	4.00%	1.23%
4 Year*	5.00%	4.00%	1.00%
5 Year*	4.88%	4.00%	0.88%
Since Inception*	6.41%	4.00%	2.41%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Factsheets - Unit Linked Pension Funds



Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	310.02	NAV (p.u.)	60.0896
Debt in Portfolio (Rs.in Crores)	21.63	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	288.39	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	6.98%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	93.02%		
Fund Management Charge	1.25%	Inception Date:	15-Nov-07

Fund Objective:	
The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	6.98%	0 - 30%
Equities	93.02%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 21.63 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	28.88	Financial and insurance activities	17.20%
ZOMATO INDIA LIMITED	20.62	Information service activities	9.70%
MAHINDRA & MAHINDRA LIMITED	17.95	INFRASTRUCTURE	9.11%
RELIANCE INDUSTRIES LIMITED	17.46	Mutual Fund - Liquid	7.86%
TRENT LIMITED	15.60	Manufacture of coke and refined petroleum products	7.63%
TVS MOTOR COMPANY LIMITED	10.54	CENTRAL & STATE GOVERNMENT	6.96%
PB FINTECH LTD	9.45	Manufacture of motor vehicles, trailers and semi-trailers	6.80%
DIVIS LABORATORIES LIMITED	8.73	Manufacture of pharmaceuticals,medicinal chemical and botanical products	6.17%
SBI NIFTY BANK ETF	8.40	Manufacture of other transport equipment	5.50%
BHARTI AIRTEL LIMITED	8.35	Retail trade, except of motor vehicles and motorcycles	5.03%
		OTHER	18.05%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0100
AA+	0.00%	Money Market Instruments	0.0110
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8858

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-6.19%	-6.22%	0.03%
3 Months	1.73%	-2.99%	4.72%
6 Months	14.16%	7.08%	7.08%
Financial Year Till Date	17.99%	8.41%	9.57%
1 Year	45.83%	26.87%	18.97%
2 Year*	26.22%	15.90%	10.32%
3 Year*	17.83%	11.05%	6.78%
4 Year*	26.71%	20.06%	6.64%
5 Year*	20.91%	15.28%	5.62%
Since Inception*	11.14%	9.44%	1.70%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	335.64	NAV (p.u.)	70.5005
Debt in Portfolio (Rs.in Crores)	151.50	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	184.15	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	45.14%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	54.86%		
Fund Management Charge	1.25%	Inception Date:	27-Jan-06

Fund Objective:	
The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	25.10%	0 - 30%
Corporate Bonds	17.86%	0 - 30%
Money Market OR Equivalent	2.18%	0 - 40%
Equities	54.86%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 7.31 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.46 GOI 06 NOVEMBER 2073	13.82	7.80 YES BANK 29 SEP 2027	11.30
7.30 GOI 19 JUNE 2053	12.00	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	6.91
7.25 GOI 12 JUNE 2063	9.19	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.21
7.10 SGB 27 JANUARY 2028	6.06	7.8 YES BANK 01 OCT 2027	4.83
7.34 GOI 22 APRIL 2064	6.01	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	4.47
7.17 GOI 17 APRIL 2030	5.08	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.37
7.29 TELANGANA SDL 07 AUGUST 2042	5.07	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.10
6.8 GOI 15 DEC 2060	4.14	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.00
6.79 GOI 07 OCTOBER 2034	3.98	8.51 NABARD 19 DEC 2033	2.91
7.29 SGB 27 JANUARY 2033	3.77	7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.71

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	21.70	CENTRAL & STATE GOVERNMENT	26.28%
HOUSING DEVELOPMENT FINANCE CORP BANK	14.20	Financial and insurance activities	24.26%
MAHINDRA & MAHINDRA LIMITED	11.79	INFRASTRUCTURE	14.16%
ZOMATO INDIA LIMITED	11.16	Information service activities	6.12%
RELIANCE INDUSTRIES LIMITED	10.37	Manufacture of coke and refined petroleum products	4.05%
TRENT LIMITED	8.30	Manufacture of motor vehicles, trailers and semi-trailers	4.04%
PB FINTECH LTD	7.79	Manufacture of pharmaceuticals, medicinal chemical and botanical products	3.31%
AXIS BANK LIMITED	6.80	Manufacture of other transport equipment	3.04%
TVS MOTOR COMPANY LIMITED	6.48	Computer programming, consultancy and related activities	2.80%
POLY MEDICURE LIMITED	6.04	Retail trade, except of motor vehicles and motorcycles	2.47%
		OTHER	9.47%

Rating Profile:		Modified Duration:	
AAA	81.86%	Debt Portfolio	7.2547
AA+	4.47%	Money Market Instruments	0.0003
AA	0.15%	(Note: Debt portfolio includes MMI)	
Below AA	13.52%	Risk Profile of the Fund	
		Beta	0.9135

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.63%	-3.01%	-0.62%
3 Months	2.26%	-0.37%	2.63%
6 Months	10.68%	6.26%	4.42%
Financial Year Till Date	12.54%	6.86%	5.68%
1 Year	28.89%	18.21%	10.68%
2 Year*	17.74%	12.32%	5.42%
3 Year*	12.29%	8.80%	3.49%
4 Year*	16.35%	12.85%	3.50%
5 Year*	13.74%	11.45%	2.29%
Since Inception*	10.96%	7.63%	3.33%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	629.97	NAV (p.u.)	32.3736
Debt in Portfolio (Rs.in Crores)	311.79	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	318.18	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.49%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.51%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	
Fund Management Charge	1.65%	Inception Date:	19-Aug-13

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	46.35%	40-80%
Money Market OR Equivalent	3.14%	0-40%
Equities	50.51%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

19.81 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.25 GOI 12 JUNE 2063	26.20	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	17.34
7.10 GOI 08 APRIL 2034	24.01	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	17.21
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	23.00	7.80 YES BANK 29 SEP 2027	12.26
7.30 GOI 19 JUNE 2053	20.82	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.23
6.79 GOI 07 OCTOBER 2034	17.47	7.65 HDFC BANK INFRA 20 MARCH 2034	7.18
7.34 GOI 22 APRIL 2064	11.49	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	6.85
7.17 GOI 17 APRIL 2030	8.13	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.63
7.46 GOI 06 NOVEMBER 2073	8.10	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	5.33
7.44 TELANGANA SDL 05 JUNE 2040	7.71	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.21
7.51 UTTAR PRADESH SDL 27 MARCH 2038	3.59	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.02

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	33.21	CENTRAL & STATE GOVERNMENT	29.49%
HOUSING DEVELOPMENT FINANCE CORP BANK	30.23	Financial and insurance activities	26.68%
INFOSYS LIMITED	21.26	INFRASTRUCTURE	14.56%
RELIANCE INDUSTRIES LIMITED	20.88	Manufacture of pharmaceuticals, medicinal chemical and botanical products	5.31%
AXIS BANK LIMITED	17.67	Computer programming, consultancy and related activities	4.67%
NTPC LIMITED	16.79	Manufacture of coke and refined petroleum products	3.31%
BHARTI AIRTEL LIMITED	14.89	Information service activities	2.84%
MAHINDRA & MAHINDRA LIMITED	13.30	Manufacture of motor vehicles, trailers and semi-trailers	2.70%
ORCHID PHARMA LTD	10.46	Manufacture of chemicals and chemical products	2.07%
PB FINTECH LTD	9.70	Manufacture of tobacco products	1.43%
		OTHER	6.93%

Rating Profile:		Modified Duration:	
AAA	86.12%	Debt Portfolio	7.1867
AA+	6.39%	Money Market Instruments	0.0004
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	7.49%	Risk Profile of the Fund	
		Beta	0.7679

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.49%	-3.01%	0.52%
3 Months	1.32%	-0.37%	1.69%
6 Months	8.19%	6.26%	1.94%
Financial Year Till Date	9.31%	6.86%	2.45%
1 Year	25.51%	18.21%	7.29%
2 Year*	15.38%	12.32%	3.06%
3 Year*	10.81%	8.80%	2.01%
4 Year*	13.14%	12.85%	0.29%
5 Year*	12.28%	11.45%	0.83%
Since Inception*	11.03%	11.51%	-0.48%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	69.79	NAV (p.u.)	51.9088
Debt in Portfolio (Rs.in Crores)	45.78	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	24.00	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	65.61%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	34.39%		
Fund Management Charge	1.10%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	38.83%	20 - 50%
Corporate Bonds	25.03%	20 - 40%
Money Market OR Equivalent	1.75%	0 - 40%
Equities	34.39%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.22 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.30 GOI 19 JUNE 2053	4.80
7.46 GOI 06 NOVEMBER 2073	3.36
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.63
6.8 GOI 15 DEC 2060	2.51
7.29 SGB 27 JANUARY 2033	2.20
7.34 GOI 22 APRIL 2064	1.93
7.10 SGB 27 JANUARY 2028	1.51
7.17 GOI 17 APRIL 2030	1.02
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.98
8.21 HARYANA SPL SDL 31 MAR 2025	0.90

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.51 NABARD 19 DEC 2033	3.23
7.80 YES BANK 29 SEP 2027	2.41
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.57
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.14
7.8 YES BANK 01 OCT 2027	1.06
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.04
9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.03
7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.01
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.01
7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	2.36
HOUSING DEVELOPMENT FINANCE CORP BANK	2.31
INFOSYS LIMITED	1.78
LARSEN & TOUBRO LIMITED	1.53
RELIANCE INDUSTRIES LIMITED	1.45
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.40
STATE BANK OF INDIA	0.97
ITC LIMITED	0.82
TATA CONSULTANCY SERVICES LIMITED	0.78
MAHINDRA & MAHINDRA LIMITED	0.76

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	38.86%
Financial and insurance activities	22.44%
INFRASTRUCTURE	15.74%
Computer programming, consultancy and related activities	4.98%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	3.66%
Manufacture of coke and refined petroleum products	2.08%
Manufacture of motor vehicles, trailers and semi-trailers	1.70%
Manufacture of chemicals and chemical products	1.24%
Manufacture of tobacco products	1.17%
Manufacture of other non-metallic mineral products	1.10%
OTHER	7.04%

Rating Profile:

AAA	84.99%
AA+	3.38%
AA	0.95%
Below AA	10.68%

Modified Duration:

Debt Portfolio	7.1539
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

Beta	0.9422
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Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.85%	-1.71%	-0.14%
3 Months	0.73%	0.67%	0.06%
6 Months	6.50%	5.84%	0.66%
Financial Year Till Date	7.15%	6.16%	0.99%
1 Year	17.15%	14.78%	2.37%
2 Year*	12.42%	10.82%	1.60%
3 Year*	8.27%	7.77%	0.50%
4 Year*	11.65%	9.93%	1.72%
5 Year*	10.54%	9.68%	0.86%
Since Inception*	9.17%	7.13%	2.04%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPPRESER104	
AUM (Rs.in Crores)	127.36	NAV (p.u.)	25.5800
Debt in Portfolio (Rs.in Crores)	107.03	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	20.33	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.03%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.97%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	1.45%	Inception Date:	20-Aug-13

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	79.54%	60-90%
Money Market OR Equivalent	4.49%	0-40%
Equities	15.97%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

5.72 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.25 GOI 12 JUNE 2063	9.11	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	6.08
6.8 GOI 15 DEC 2060	8.06	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.65
7.30 GOI 19 JUNE 2053	5.74	7.80 YES BANK 29 SEP 2027	4.63
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	5.25	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.35
7.44 TELANGANA SDL 05 JUNE 2040	5.14	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.13
8.51 MAHARASTRA SDL 09 MAR 2026	3.68	8.60 MUTHOOT FINANCE 25 AUGUST 2025	3.01
6.79 GOI 07 OCTOBER 2034	2.84	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.60
7.34 GOI 22 APRIL 2064	2.71	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	2.17
7.46 GOI 06 NOVEMBER 2073	2.60	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	2.08
7.10 GOI 08 APRIL 2034	2.41	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
AXIS BANK LIMITED	1.97	CENTRAL & STATE GOVERNMENT	47.36%
WAAREE ENERGIES LTD	1.81	Financial and insurance activities	26.83%
ICICI BANK LIMITED	1.76	INFRASTRUCTURE	12.48%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.61	Investments in Housing Finance	1.97%
INFOSYS LIMITED	1.55	Manufacture of electrical equipment	1.78%
RELIANCE INDUSTRIES LIMITED	1.07	Computer programming, consultancy and related activities	1.45%
NTPC LIMITED	1.00	Manufacture of pharmaceuticals, medicinal chemical and botanical products	1.03%
MAHINDRA & MAHINDRA LIMITED	0.82	Manufacture of chemicals and chemical products	0.84%
ZOMATO INDIA LIMITED	0.73	Manufacture of coke and refined petroleum products	0.84%
BHARTI AIRTEL LIMITED	0.67	Information service activities	0.75%
		OTHER	4.67%

Rating Profile:

AAA	80.31%	Debt Portfolio	6.9350
AA+	9.18%	Money Market Instruments	0.0003
AA	0.41%	(Note: Debt portfolio includes MMI)	
Below AA	10.10%	Risk Profile of the Fund	
		Beta	0.9731

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.15%	-0.72%	0.57%
3 Months	2.36%	1.45%	0.91%
6 Months	6.45%	5.50%	0.94%
Financial Year Till Date	6.53%	5.60%	0.93%
1 Year	14.15%	12.22%	1.93%
2 Year*	10.12%	9.67%	0.45%
3 Year*	7.15%	6.95%	0.20%
4 Year*	7.56%	7.73%	-0.17%
5 Year*	7.91%	8.27%	-0.36%
Since Inception*	8.73%	9.46%	-0.74%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.11	NAV (p.u.)	43.0066
Debt in Portfolio (Rs.in Crores)	5.53	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	0.58	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	90.48%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.52%		
Fund Management Charge	0.90%	Inception Date:	27-Jan-06

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	65.04%	50 - 80%
Corporate Bonds	14.74%	0 - 50%
Money Market OR Equivalent	10.70%	0 - 40%
Equities	9.52%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.65 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	0.75	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.22
6.79 GOI 07 OCTOBER 2034	0.62	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.46 GOI 06 NOVEMBER 2073	0.58	8.51 NABARD 19 DEC 2033	0.11
7.34 GOI 22 APRIL 2064	0.58	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.10
7.30 GOI 19 JUNE 2053	0.26	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10
7.25 GOI 12 JUNE 2063	0.23	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.21	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
8.03 GOI FCI 15 DEC 2024	0.15	9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.03
7.74 TAMILNADU SDL 22 FEB 2026	0.10		
8.21 HARYANA SPL SDL 31 MAR 2025	0.10		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.07	CENTRAL & STATE GOVERNMENT	74.07%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	INFRASTRUCTURE	10.48%
INFOSYS LIMITED	0.06	Financial and insurance activities	9.33%
RELIANCE INDUSTRIES LIMITED	0.05	Computer programming, consultancy and related activities	1.14%
MAHINDRA & MAHINDRA LIMITED	0.03	Manufacture of coke and refined petroleum products	0.83%
NTPC LIMITED	0.03	Information service activities	0.73%
STATE BANK OF INDIA	0.02	Manufacture of motor vehicles, trailers and semi-trailers	0.58%
PB FINTECH LTD	0.02	Manufacture of pharmaceuticals, medicinal chemical and botanical products	0.40%
BHARTI AIRTEL LIMITED	0.02	Manufacture of other transport equipment	0.18%
AXIS BANK LIMITED	0.02	Manufacture of chemicals and chemical products	0.16%
		OTHER	2.09%

Rating Profile:		Modified Duration:	
AAA	97.59%	Debt Portfolio	7.4429
AA+	1.84%	Money Market Instruments	0.0011
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.56%	Risk Profile of the Fund	
		Beta	0.9295

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.79%	-0.39%	-0.40%
3 Months	1.65%	1.70%	-0.05%
6 Months	5.71%	5.38%	0.33%
Financial Year Till Date	5.83%	5.41%	0.42%
1 Year	13.55%	11.37%	2.18%
2 Year*	9.96%	9.28%	0.68%
3 Year*	7.22%	6.66%	0.56%
4 Year*	7.37%	7.00%	0.38%
5 Year*	7.82%	7.78%	0.04%
Since Inception*	8.08%	6.59%	1.49%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSECURE104	
AUM (Rs.in Crores)	33.26	NAV (p.u.)	38.1460
Debt in Portfolio (Rs.in Crores)	33.26	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.69%	50 - 100%
Corporate Bonds	26.73%	0 - 50%
Money Market OR Equivalent	3.58%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.19

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.44 TELANGANA SDL 05 JUNE 2040	4.63
7.10 GOI 08 APRIL 2034	4.18
6.79 GOI 07 OCTOBER 2034	2.80
7.25 GOI 12 JUNE 2063	1.67
7.23 GOI 15 APRIL 2039	1.63
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.58
7.30 GOI 19 JUNE 2053	1.57
7.34 GOI 22 APRIL 2064	1.15
7.32 GOI 13 NOVEMBER 2030	0.63
8.03 GOI FCI 15 DEC 2024	0.50

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.8 YES BANK 01 OCT 2027	2.61
8.51 NABARD 19 DEC 2033	1.61
9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.42
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.91
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.31
6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	0.28
9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.17
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	71.32%
Financial and insurance activities	12.66%
INFRASTRUCTURE	10.09%
Investments in Housing Finance	3.98%
OTHER	1.95%

Rating Profile:

AAA	86.22%
AA+	4.39%
AA	0.87%
Below AA	8.52%

Modified Duration:

Debt Portfolio	7.0719
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

Beta	0.9490
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Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.12%	0.27%	-0.15%
3 Months	2.41%	2.22%	0.19%
6 Months	5.59%	5.14%	0.45%
Financial Year Till Date	5.38%	5.01%	0.37%
1 Year	9.74%	9.68%	0.07%
2 Year*	8.19%	8.50%	-0.31%
3 Year*	6.15%	6.08%	0.07%
4 Year*	5.89%	5.53%	0.37%
5 Year*	6.75%	6.79%	-0.04%
Since Inception*	7.39%	6.27%	1.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	248.13	NAV (p.u.)	19.3782
Debt in Portfolio (Rs.in Crores)	248.13	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.50%	Inception Date:	19-Feb-14

Fund Objective:	
In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	94.21%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	5.79%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 14.38

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 15 MAY 2025	47.20	NIL	NA
364 DAYS TBILL 23 MAY 2025	27.46		
364 DAYS TBILL 08 MAY 2025	24.15		
364 DAYS TBILL 12 DECEMBER 2024	22.83		
364 DAYS TBILL 09 OCTOBER 2025	14.28		
364 DAYS TBILL 13 FEBRUARY 2025	13.73		
364 DAYS TBILL 28 NOVEMBER 2024	13.18		
364 DAYS TBILL 23 JANUARY 2025	9.85		
364 DAYS TBILL 02 MAY 2025	9.67		
364 DAYS TBILL 16 JANUARY 2025	6.90		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	97.23%
		Financial and insurance activities	2.69%
		OTHER	0.08%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4653
AA+	0.00%	Money Market Instruments	0.0178
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.33%	0.19%
3 Months	1.59%	1.00%	0.59%
6 Months	3.23%	2.00%	1.23%
Financial Year Till Date	3.75%	2.35%	1.41%
1 Year	6.50%	4.00%	2.50%
2 Year*	6.26%	4.00%	2.26%
3 Year*	5.01%	4.00%	1.01%
4 Year*	4.86%	4.00%	0.86%
5 Year*	4.77%	4.00%	0.77%
Since Inception*	6.38%	4.00%	2.38%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	50.05	NAV (p.u.)	63.2883
Debt in Portfolio (Rs.in Crores)	28.83	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	21.23	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	57.59%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	42.41%		
Fund Management Charge	0.50%	Inception Date:	28-Aug-06

Fund Objective:	
The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	24.77%	0 - 30%
Corporate Bonds	13.47%	0 - 30%
Money Market OR Equivalent	19.35%	0 - 20%
Equities	42.41%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 9.69 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.11	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.72
7.10 GOI 08 APRIL 2034	1.96	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.87
7.46 GOI 06 NOVEMBER 2073	1.05	7.65 HDFC BANK INFRA 20 MARCH 2034	0.62
7.34 GOI 22 APRIL 2064	0.80	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.52
7.29 TELANGANA SDL 07 AUGUST 2042	0.76	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
7.25 GOI 12 JUNE 2063	0.72	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.42
6.8 GOI 15 DEC 2060	0.58	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
7.26 GOI 22 AUGUST 2032	0.55	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.42
7.62 GOI 15 SEP 2039	0.43	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.36
6.79 GOI 07 OCTOBER 2034	0.35	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.37	CENTRAL & STATE GOVERNMENT	44.39%
ICICI BANK LIMITED	2.32	Financial and insurance activities	18.21%
INFOSYS LIMITED	2.01	INFRASTRUCTURE	16.10%
RELIANCE INDUSTRIES LIMITED	1.87	Computer programming, consultancy and related activities	5.08%
MAHINDRA & MAHINDRA LIMITED	1.09	Manufacture of coke and refined petroleum products	3.73%
NTPC LIMITED	0.93	Information service activities	3.23%
STATE BANK OF INDIA	0.88	Manufacture of pharmaceuticals, medicinal chemical and botanical products	3.06%
BHARTI AIRTEL LIMITED	0.85	Manufacture of motor vehicles, trailers and semi-trailers	2.59%
PB FINTECH LTD	0.83	Manufacture of other transport equipment	0.85%
ZOMATO INDIA LIMITED	0.78	Manufacture of chemicals and chemical products	0.73%
		OTHER	2.04%

Rating Profile:		Modified Duration:	
AAA	97.04%	Debt Portfolio	5.2854
AA+	2.96%	Money Market Instruments	0.0037
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9026

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.14%	-3.01%	-0.13%
3 Months	1.62%	-0.37%	1.99%
6 Months	9.40%	6.26%	3.15%
Financial Year Till Date	10.72%	6.86%	3.86%
1 Year	29.23%	18.21%	11.02%
2 Year*	17.94%	12.32%	5.62%
3 Year*	12.67%	8.80%	3.87%
4 Year*	15.93%	12.85%	3.08%
5 Year*	13.95%	11.45%	2.51%
Since Inception*	10.68%	7.88%	2.79%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	82.21	NAV (p.u.)	56.1203
Debt in Portfolio (Rs.in Crores)	62.35	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	19.86	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	75.84%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	24.16%		
Fund Management Charge	0.45%	Inception Date:	28-Aug-06

Fund Objective:	
The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	46.77%	20 - 50%
Corporate Bonds	23.95%	20 - 40%
Money Market OR Equivalent	5.12%	0 - 20%
Equities	24.16%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 4.21 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	4.81	7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	3.54
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.73	7.58 NABARD 31 JULY 2026	2.50
7.30 GOI 19 JUNE 2053	4.43	7.43 NABFID 04 JULY 2034 (PUT OPTION)	2.02
7.34 GOI 22 APRIL 2064	4.23	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.96
7.29 TELANGANA SDL 07 AUGUST 2042	4.06	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.15
6.79 GOI 07 OCTOBER 2034	2.72	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.15
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.10	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.05
8.46 TELANGANA SDL 12 NOV 2024	1.95	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.03
7.25 GOI 12 JUNE 2063	1.88	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	1.02
7.23 GOI 15 APRIL 2039	1.48	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.90

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.50	CENTRAL & STATE GOVERNMENT	50.24%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.31	INFRASTRUCTURE	20.14%
INFOSYS LIMITED	1.79	Financial and insurance activities	15.74%
RELIANCE INDUSTRIES LIMITED	1.71	Computer programming, consultancy and related activities	2.76%
MAHINDRA & MAHINDRA LIMITED	1.00	Manufacture of coke and refined petroleum products	2.08%
BAJAJ HOUSING FINANCE LTD	0.96	Information service activities	1.78%
NTPC LIMITED	0.85	Manufacture of motor vehicles, trailers and semi-trailers	1.45%
STATE BANK OF INDIA	0.78	Investments in Housing Finance	1.27%
PB FINTECH LTD	0.78	Manufacture of pharmaceuticals, medicinal chemical and botanical products	1.01%
BHARTI AIRTEL LIMITED	0.78	Manufacture of other transport equipment	0.46%
		OTHER	3.07%

Rating Profile:		Modified Duration:	
AAA	95.28%	Debt Portfolio	7.1067
AA+	4.72%	Money Market Instruments	0.0005
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9085

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.71%	-1.38%	-0.33%
3 Months	2.71%	0.93%	1.78%
6 Months	8.13%	5.73%	2.40%
Financial Year Till Date	8.78%	5.97%	2.81%
1 Year	18.56%	13.93%	4.63%
2 Year*	13.00%	10.44%	2.56%
3 Year*	9.48%	7.50%	1.98%
4 Year*	10.79%	9.20%	1.60%
5 Year*	10.29%	9.21%	1.07%
Since Inception*	9.95%	7.22%	2.72%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	19.22	NAV (p.u.)	22.1353
Debt in Portfolio (Rs.in Crores)	19.22	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.40%	Inception Date:	05-Jan-14

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	92.25%	60-100%
Money Market OR Equivalent	7.75%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.49 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	3.24
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.05
7.29 TELANGANA SDL 07 AUGUST 2042	1.01
7.34 GOI 22 APRIL 2064	0.96
7.46 GOI 06 NOVEMBER 2073	0.90
7.10 GOI 08 APRIL 2034	0.86
7.25 GOI 12 JUNE 2063	0.63
7.62 GOI 15 SEP 2039	0.59
8.22 KARNATAKA SDL 09 DEC 2025	0.51
6.35 OIL MARKETING BOND 23 DEC 2024	0.50

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.87
8.51 NABARD 19 DEC 2033	0.54
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.52
7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.51
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.32
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.31
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.27

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	67.64%
INFRASTRUCTURE	15.92%
Financial and insurance activities	13.24%
Manufacture of coke and refined petroleum products	0.52%
OTHER	2.68%

Rating Profile:

AAA	91.06%
AA+	8.94%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	6.9130
Money Market Instruments	0.0006

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

Beta	0.8214
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Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.14%	0.27%	-0.13%
3 Months	2.76%	2.22%	0.54%
6 Months	5.88%	5.14%	0.75%
Financial Year Till Date	5.81%	5.01%	0.79%
1 Year	10.85%	9.68%	1.17%
2 Year*	9.13%	8.50%	0.63%
3 Year*	6.78%	6.08%	0.69%
4 Year*	6.29%	5.53%	0.77%
5 Year*	6.87%	6.79%	0.07%
Since Inception*	7.61%	8.25%	-0.63%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	78.73	NAV (p.u.)	41.1263
Debt in Portfolio (Rs.in Crores)	78.73	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.40%	Inception Date:	28-Aug-06

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	66.31%	50 - 80%
Corporate Bonds	25.08%	0 - 50%
Money Market OR Equivalent	8.61%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 6.78 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	6.68	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.96
7.29 TELANGANA SDL 07 AUGUST 2042	5.58	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92
7.25 GOI 12 JUNE 2063	5.27	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.75
7.10 GOI 08 APRIL 2034	4.85	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	1.52
6.79 GOI 07 OCTOBER 2034	3.96	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.47
7.34 GOI 22 APRIL 2064	3.82	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.46
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.15	7.8 YES BANK 01 OCT 2027	1.26
7.62 GOI 15 SEP 2039	3.07	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.25
7.30 GOI 19 JUNE 2053	2.79	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.16
6.99 GOI 17 APRIL 2026	2.51	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	1.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	72.67%
		INFRASTRUCTURE	12.16%
		Financial and insurance activities	10.47%
		Investments in Housing Finance	1.47%
		Wholesale trade, except of motor vehicles and motorcycles	0.98%
		OTHER	2.25%

Rating Profile:		Modified Duration:	
AAA	91.84%	Debt Portfolio	6.7752
AA+	6.53%	Money Market Instruments	0.0007
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	1.63%	Risk Profile of the Fund	
		Beta	0.8676

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.06%	0.27%	-0.21%
3 Months	2.49%	2.22%	0.27%
6 Months	5.64%	5.14%	0.50%
Financial Year Till Date	5.54%	5.01%	0.53%
1 Year	10.50%	9.68%	0.82%
2 Year*	9.10%	8.50%	0.60%
3 Year*	6.84%	6.08%	0.76%
4 Year*	6.20%	5.53%	0.67%
5 Year*	6.96%	6.79%	0.16%
Since Inception*	8.08%	6.47%	1.62%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	0.53	NAV (p.u.)	30.0421
Debt in Portfolio (Rs.in Crores)	0.53	As on Date:	31-Oct-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.75%	Inception Date:	09-Apr-09

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	66.58%	50 - 80%
Corporate Bonds	24.55%	0 - 50%
Money Market OR Equivalent	8.87%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.05 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.10	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.25 GOI 12 JUNE 2063	0.04	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
7.30 GOI 19 JUNE 2053	0.03	7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	0.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.03	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.01
6.35 OIL MARKETING BOND 23 DEC 2024	0.03	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.01
7.10 GOI 08 APRIL 2034	0.03	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.34 GOI 22 APRIL 2064	0.02	7.36 NABFID 12 AUGUST 2044 (PUT OPTION)	0.01
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
7.59 GOI 20 MAR 2029	0.02		
8.08% TELANGANA SDL 25 FEB 2025	0.01		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	73.30%
		INFRASTRUCTURE	15.31%
		Financial and insurance activities	9.24%
		OTHER	2.15%

Rating Profile:		Modified Duration:	
AAA	96.53%	Debt Portfolio	6.9046
AA+	3.47%	Money Market Instruments	0.0008
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.7827

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.11%	0.27%	-0.16%
3 Months	2.78%	2.22%	0.56%
6 Months	5.65%	5.14%	0.52%
Financial Year Till Date	5.47%	5.01%	0.45%
1 Year	10.02%	9.68%	0.34%
2 Year*	8.58%	8.50%	0.08%
3 Year*	6.22%	6.08%	0.14%
4 Year*	5.88%	5.53%	0.35%
5 Year*	6.23%	6.79%	-0.56%
Since Inception*	7.32%	7.58%	-0.26%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of Funds	Name	No. of Funds
Saurabh Kataria	19	Naresh Kumar	34
Amit Sureka	4		