

May 12, 2026

National Stock Exchange of India Limited
 Exchange Plaza, Bandra – Kurla Complex
 Bandra (E)
 Mumbai 400051

Dear Sir/ Madam,

Sub:

Submission of the proceedings of 26th Annual General Meeting (“AGM”) of the Company held on May 12, 2026 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 51(2) of the SEBI Listing Regulations, we wish to inform that the following businesses were transacted at the 26th AGM of Axis Max Life Insurance Limited held on Tuesday, May 12, 2026 through video conferencing.

S. No.	Particulars	Type of Resolution
1.	Approval and adoption of the standalone and the consolidated Audited Financial Statements comprising the Balance Sheet of the Company as at March 31, 2026, Revenue Account (Policyholders’ Account) for the financial year ended March 31, 2026, Profit and Loss Account (Shareholders’ Account) for the financial year ended March 31, 2026, Receipts and Payments Account (Cash Flow Statement) for the financial year ended March 31, 2026, the Management Report together with the report of the Board of Directors and the Auditor’s thereon.	Ordinary
2.	Re-appointment of Mr. Subrat Mohanty [DIN: 08679444], who retired by rotation at this Annual General Meeting, and being eligible, offered himself for re-appointment.	Ordinary
3.	Re-appointment of Mr. Munish Sharda [DIN: 06796060], who retired by rotation at this Annual General Meeting, and being eligible, offered himself for re-appointment.	Ordinary
4.	Re-appointment of Mr. Sahil Vachani [DIN: 00761695], who retired by rotation at this Annual General Meeting, and being eligible, offered himself for re-appointment.	Ordinary
5.	Appointment of Ms. Rajkamal Vempati [DIN: 11323957] as a Non- Executive Director of the Company.	Ordinary
6.	Appointment of Mr. Rudrapriya Ray [DIN: 07993464] as a Non- Executive Director of the Company.	Ordinary
7.	Appointment of Mr. Sanjay Vij [DIN: 09460669] as an Independent Director of the Company for a period of 5 (five) consecutive years with effect from April 6, 2026 till April 5, 2031.	Ordinary
8.	Appointment of Mr. Toru Nakabayashi [DIN: 11703177] as a Non- Executive Director of the Company.	Ordinary
9.	Approval of remuneration of Mr. Sanjay Vij, an Independent Director of the Company	Ordinary
10.	Approval for issuance of equity shares to Axis Bank Limited on a preferential basis <ul style="list-style-type: none"> To consider and approve the issuance of 2,50,56,200 fully paid-up equity shares of the Company of face Value Rs. 10/- per equity share at Rs. 151.90/- including a share premium of Rs. 141.90/- per equity share 	Special

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

11th, 12th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase -II, Gurugram - 122002 (Haryana) District - Gurugram
 T+91-0124-4219090 F +91-124 6659600 E Service.helpdesk@axismaxlife.com | W <https://www.axismaxlife.com>
 CIN- U74899HR2000PLC143012. IRDAI Reg No-104

Registered Office- Plot no. 90-C, Sector-18, Urban Estate, Gurugram, Haryana – 122 015

	<p>being the fair market value of shares, to Axis Bank Limited on a preferential basis.</p> <ul style="list-style-type: none">• To record the name and details of Axis Bank being the proposed allottee in Form PAS-5, and issue a private placement offer letter in Form PAS-4 inviting them to subscribe to such shares in accordance with the provisions of the Companies Act, 2013.• To authorize the Board to do all such acts, deeds and things as may be required or considered necessary or incidental thereto to give effect to these resolutions.• To constitute a share allotment committee of the Company to approve the allotment of the aforesaid shares.	
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All the above-mentioned resolutions were unanimously passed by the members of the Company by show of hands.

You are requested to kindly take the same on record.

Yours faithfully,

For **Axis Max Life Insurance Limited**
(formerly known as Max Life Insurance Co. Ltd.)

Anurag Chauhan
General Counsel and Company Secretary

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